

## VERIFICATION STATEMENT

### Scope and Objective

Hong Kong Quality Assurance Agency (“HKQAA”) has been commissioned by Hang Seng Bank Limited (“Hang Seng”) to conduct an independent verification of its Corporate Sustainability Report 2016 (“the Report”). The Report describes Hang Seng’s efforts to support the principles of sustainable development during the calendar year of 2016. The Report focuses on the economic, environmental and social issues that contribute to the sustainability of Hang Seng and are of interest to stakeholders.

The aim of this verification is to provide a reasonable assurance on the reliability of the reporting contents. The Report is prepared in accordance with the Core Option of the Global Reporting Initiative (GRI) G4 Sustainability Reporting Guidelines and The Stock Exchange of Hong Kong Limited’s (SEHK) Environmental, Social and Governance (ESG) Reporting Guide as well as the Financial Services Sector Disclosures.

### Methodology

The verification methodology was reference to practices such as:

- International Standard on Assurance Engagement 3000 (Revised) – “Assurance Engagement Other Than Audits or Reviews of Historical Financial Information” issued by the International Auditing and Assurance Standards Board;
- GRI G4 Sustainability Reporting Guidelines and the Financial Services Sector Disclosures; and
- SEHK’s ESG Reporting Guide.

The verification process included reviewing of relevant documentation, interviewing responsible personnel with accountability for preparing the Report and verifying the selected representative sample of data and information presented in the Report. Raw data and supporting evidence of the selected samples were thoroughly examined.

### Independence

HKQAA was not involved in collecting and calculating data, or in the development of the Report. HKQAA’s activities are independent from Hang Seng.

### Conclusion

HKQAA confirms that the Report has been prepared in accordance with the Core Option of the GRI G4 Sustainability Reporting Guidelines and the Financial Services Sector Disclosures as well as the SEHK’s ESG Reporting Guide. It provides a reliable, accurate, clear, comparable, balance and timely reflection of Hang Seng’s sustainability achievement in 2016.

The Report divulges the success of Hang Seng’s efforts towards sustainable development with special emphasis on corporate governance, customers, staffs and suppliers care, environmental conservation and community support. The information and data illustrated in the Report is compiled in a manner corresponding to the principles of defining report content which comprises stakeholder inclusiveness, materiality and completeness.

In conclusion, the Report enables stakeholders to have a greater extent of understanding of Hang Seng’s performance under the context of its material sustainability issues in 2016. The report contains substantive information that reflects truthfully the significant economic, environmental, and social aspects of Hang Seng in the past year.

### Signed on behalf of Hong Kong Quality Assurance Agency



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