

Hang Seng Prestige Banking Welcome Offers Promotion (January – March 2019) – Terms and Conditions

General Terms and Conditions:

1. Unless otherwise specified, the offers are only applicable to customers who meet the account opening requirements and have newly opened / upgraded to an Integrated Account of Prestige Banking (“Prestige Banking”) at Hang Seng Bank Limited (the “Bank”) branches, or have upgraded to Prestige Banking through Hang Seng Personal e-Banking or phone banking hotline during the period from **2 January 2019 to 31 March 2019** (“Promotion Period”) (the “Eligible Customers”), but excluding
 - (a) existing customers who are holding sole-named or joint-named Prestige Banking; or
 - (b) customers who have closed any Prestige Banking with the Bank during the period from 1 July 2018 to 31 March 2019; or
 - (c) those accounts have been terminated in any period.
2. “New Customer(s)” mentioned herein refers to customers who have opened a new Prestige Banking at any branch of the Bank during the Promotion Period, but excluding:
 - (a) existing customers who are holding any Hong Kong Dollars / Foreign Currency savings, current, time deposit accounts or any integrated accounts at the Bank (including Prestige Banking, Preferred Banking, Green Banking and Integrated Account), or
 - (b) customers who have closed any of the above accounts with the Bank within the period from 1 July 2018 to 31 March 2019, or
 - (c) those accounts mentioned above have been terminated in any period.
3. If customer newly opens / upgrades to more than one Prestige Banking, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers will be based on the Prestige Banking with the earliest account opening / upgrading date.
4. If customer newly opens / upgrades to both Prestige and Integrated Account of Preferred Banking (“Preferred Banking”) during the Promotion Period and fulfills the welcome offers requirement of Prestige Banking, entitlement to welcome offers will be based on Prestige Banking, and the relevant offers of Preferred Banking will not be applicable.
5. If customer newly opens / upgrades to both Prestige Signature and Prestige Banking during the Promotion Period and fulfills the welcome offers requirement of Prestige Signature Banking, entitlement to welcome offers will be based on Prestige Signature Banking, and the relevant offers of Prestige Banking will not be applicable.
6. Each Eligible Customer can only enjoy the offers once unless otherwise specified. The offers cannot be used in conjunction with other promotional offers of the same product offered by the Bank.
7. The offers are not applicable to commercial customers.
8. In case the relevant Prestige Banking is a joint-named account, only the primary account holder can enjoy the offers.
9. The Prestige Banking must remain valid at the time the offers are being awarded. If Eligible Customers have terminated the relevant Prestige Banking or changed such account to a non-Prestige Banking at the time when offers are being given, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the rewards without prior notice.
10. Hang Seng Credit Card Cash Dollars (“Cash Dollars”) will be credited to the Hang Seng Prestige World Mastercard account of each Eligible Customer. If an Eligible Customer does not have a Hang Seng Prestige World Mastercard, the Cash Dollars will be credited to the Hang Seng Credit Card account with the highest Cash Dollars balance. If an Eligible Customer has one or more than one Hang Seng Credit Card account with an outstanding Advance Cash Dollars balance, the Cash Dollars will be credited into such Credit Card account with the highest outstanding Advance Cash Dollars balance at that time. Eligible Customer who does not have any applicable Hang Seng Credit Card Principal Card can make enquiries to the Bank and apply for one. **The application must be successfully approved one month before the crediting of the relevant Cash Dollars in order to be eligible for the Cash Dollars**

offer. If the application for the credit card is not approved, the Eligible Customer will not be offered any Cash Dollars. Upon the crediting of the Cash Dollars, the relevant Credit Card account must still be valid and with a good credit record. The offer is not applicable to any Hang Seng Supplementary Card, Business Card, Commercial Card, USD Visa Gold Card, UnionPay RMB Diamond Commercial Card, Renminbi Credit Card, Spending Card, e-shopping MasterCard or Private Label Card. The Cash Dollars cannot be transferred or converted into cash. The use of Cash Dollars is subject to the terms and conditions of the Hang Seng Credit Card Membership Rewards Programme. For details, please call the 24-hour Hang Seng Credit Card Marketing Enquiry Hotline at 2998 6899.

11. The Bank reserves the right to suspend, vary or terminate this promotion and the related offers and to amend these terms and conditions at any time without prior notice. The decision of the Bank on all matters relating to this promotion and the related offers shall be final and binding on all the parties concerned. The relevant offers are subject to the terms and conditions of the relevant products / services. If there is any inconsistency between the terms and conditions of the relevant products/services and these terms and conditions, these terms and conditions shall prevail. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.
12. No person other than the Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
13. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
14. These terms and conditions are subject to prevailing regulatory requirements.

Specific Terms & Conditions – First year monthly fee waiver of Prestige Banking:

15. To enjoy the first year monthly fee waiver of Prestige Banking, Eligible Customers who newly open / upgrade to Prestige Banking must maintain a monthly Total Relationship Balance of HK\$500,000 or above for Prestige Banking during the first year monthly fee waiver period. If the Total Relationship Balance of the previous month falls below HK\$500,000, a HK\$340 monthly fee will be charged. After the first year monthly fee waiver period, the standard monthly fee for Prestige Banking will be applied if the Total Relationship Balance of the previous month is below HK\$1,000,000. For details of the monthly fee, please check with the Bank's staff. The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilised overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent as well as Hang Seng MPF balance. For sole-named Integrated Account holders, their other joint-named account(s) will also be included.

Specific Terms & Conditions – Total Relationship Balance Reward:

16. **Cash Dollars Reward for "Total Relationship Balance Reward"**
 - (a) Eligible Customer who deposit "Eligible New Fund Balance" of no less than HK\$500,000 to the Bank within 2 weeks from the date of account opening / upgrading and Maintain the required Total Relationship Balance in the entire month of April 2019 can be entitled to Cash Dollars reward as per the table below.

Maintain Total Relationship Balance Amount (HK\$)	Cash Dollars Entitlement	
	New Customers	Existing Customers upgraded to Prestige Banking
HK\$2,000,000 or above	\$1,000	\$300
HK\$1,000,000 - HK\$1,999,999	\$500	

17. **Two Times Cash Dollars Reward for “Relevant Investment Products”**
- (a) Eligible Customers can be entitled to two time Cash Dollars Reward for “Total Relationship Balance Reward” when they 1) fulfill the Cash Dollars Reward for “Total Relationship Balance Reward” under clause 16; and 2) successfully complete a subscription for any of the “Relevant Investment Products” via any channel of the Bank and reach accumulated subscription amount of no less than HK\$500,000 or its foreign currency equivalent during the Promotion Period.
 - (b) “Relevant Investment Products” include Investment Fund (including by way of fund subscription, switching and advanced switching), Equity Linked Structured Product, Secondary Market Bond (excluding any new issue bond, Exchange Fund Note issued by the HKSAR, Silver Bond, iBond and bonds issued by the Ministry of Finance of the People’s Republic of China) and / or 3rd party Certificate of Deposit.
 - (c) The investment amount will be calculated in the Hong Kong Dollar. Where any non-Hong Kong Dollar currency is involved, the relevant amount of subscription/switching/advanced switching of any Investment Fund, subscription for any Equity Linked Structured Product, designated Secondary Market Bond and 3rd party Certificate of Deposit will be converted into its Hong Kong Dollar equivalent, using the exchange rate solely determined by the Bank on 29 March 2019, to arrive at the investment amount.
 - (d) Fund subscription or switching (including advanced switching) applications which are received after the cut-off time of the relevant funds on the last dealing day of the Promotion Period (i.e. 29 March 2019) will not be considered as eligible subscription or switching applications within the Offer Period. Such subscription or switching applications will be processed on the next dealing day. Please note that different cut-off times may apply to subscription or switching applications for different funds and / or the same fund through different channels. Customers are advised to contact our staff to enquire about the cut-off time for the relevant subscription or switching applications.
 - (e) This offer is not applicable to fund subscriptions made pursuant to any Hang Seng Monthly Investment Plan for Funds or through any iPower account (under the account number suffix of 384), fund units with no subscription fees, money market funds, or other funds / fund transactions as specified by the Bank from time to time.
18. Each Eligible Customer can enjoy the offers once only. **Eligible Customers must have registered for Hang Seng Personal e-Banking when receiving the above reward.**
19. The relevant Cash Dollars will be credited to the Hang Seng Credit Card account of Eligible Customer on or before 30 June 2019 and a notification letter will be mailed to the customer. Eligible Customer should maintain the relevant Total Relationship Balance Growth Amount at the time when Cash Dollars are credited.

^ “Eligible New Fund Balance” refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of 30 calendar days ago, **after deduction of the sum of principal amount which has been entitled to new fund offer of time deposit within the last 30 calendar days.** The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of Hong Kong Dollar and foreign currencies (whether accounts in sole name or joint name), will be counted towards the calculation of “Eligible New Fund Balance”. The Bank reserves the right of final decision should there be any dispute in the definition of “Eligible New Fund Balance”.

Specific Terms and Conditions – Time Deposit Interest Rate Offer:

20. (a) To be eligible for the Time Deposit Interest Rate Offer, Eligible Customers are required to set up 12-month HKD Time Deposit with “Eligible New Fund Balance”^ of HK\$10,000 or above via any branch of the Bank or 24-Hour Prestige Manned Phone Banking Hotline at 2998 9188.
- (b) The above offer is not applicable to the renewal of time deposit and cannot be used in conjunction with other interest rate or exchange rate offers for the same currency.

- (c) Deposit interest rate will be calculated on the basis of 365 days in a year.
- (d) Deposits in different currencies and tenors will have different preferential time deposit interest rates. The relevant interest rates will be subject to the rates quoted by the Bank from time to time.
- (e) Interest rates and exchange rates are subject to review according to changes in market conditions from time to time. The Bank reserves the right to change the above interest rate offers at any time. Before making the relevant transaction, please check with our branch staff for the effective rates applicable to the transaction.

Specific Terms & Conditions – HKD Savings Deposit Bonus Interest Rate Offer:

- 21.
- (a) HKD savings deposit bonus interest rate offer (bonus interest rate) will be equal to 1% on top of the prevailing Tier HKD Savings Deposit Rate applicable to the customer's Prestige Banking account on the day (depending on the account balance).
 - (b) The bonus interest rate is only applicable to "New Customer(s)" for 3 months.
 - (c) The bonus interest rate is only applicable to the first HK\$1,000,000 deposited in the Prestige Banking account.
 - (d) Customer can enjoy the bonus interest rate starting from the 20th day of the next month in which the eligible customer has successfully opened a Prestige Banking account.
 - (e) The bonus interest rate is calculated on the basis of the daily deposit balance in the Hong Kong Dollar Savings Account under the Prestige Banking Account and 365 days in a year.
 - (f) Offer cannot be used in conjunction with other savings deposit bonus interest rate offers for the same currency.
 - (g) Savings interest rate of the Bank is subject to review according to changes in market condition from time to time. Before making the relevant transaction, please check with our branch staff for the effective rates applicable to the transaction.

Terms and Conditions of other Rewards and Privileges

Relevant Investment Products New Year Privilege:

- (a) The promotion period of this offer is from 2 January 2019 to 28 February 2019. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/wealthfocus.

Medical Protection Hotel Gift Voucher Offer:

- (a) The promotion period of this offer is from now till 28 February 2019, both dates inclusive. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/medicaloffer.

Payroll Service Offer:

- (a) The promotion period of this offer is from 1 January 2019 to 31 March 2019. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/payroll.

Prestige World Mastercard Offer:

- (a) To be entitled to \$400 Cash Dollars, Eligible Customers are required to accumulate transaction amount of HK\$10,000 or more within 60 days from the date of new card issuance. Eligible Customers can enjoy extra \$200 Cash Dollars offer via designated application channels. The welcome rewards are only applicable to Principal Card customers without holding any Hang Seng Prestige World Mastercard currently and / or in the past 12 months.
- (b) The promotion period of this offer is from 1 January 2019 to 30 June 2019. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/psewmc.

Important Notes

Health Insurance Schemes:

- The above information is a product summary for reference only. Please refer to the contract for detailed coverage, exclusions, terms and conditions. In the event of any discrepancy in respect of the meaning between the Chinese version and the English version, the English version shall prevail. This scheme is underwritten by Bupa (Asia) Limited ("Bupa") which is authorised and regulated by the Insurance Authority in Hong Kong. Hang Seng Bank is an insurance agent authorised by Bupa for the exclusive distribution of this scheme. Subscription will be payable to Bupa upon enrolment of this scheme. Bupa would provide Hang Seng Bank the relevant commission and performance bonus in accordance to the selling of this scheme. The existing sales staff remuneration policy offered by Hang Seng Bank would take into account various aspects of the staff performance but not solely on the sales amount. In respect of an eligible dispute arising between the Hang Seng Bank and the customer out of the selling process or processing of the related transaction, Hang Seng Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms or performance (claims and service) of the product should be resolved directly between Bupa and the customer. HealthPro Concierge Service is provided by Bupa.

Risk Disclosure

Risk Disclosure of Investment Funds:

- Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein (in particular those associated with investments in emerging markets for funds investing in emerging markets)) in detail before making any investment decision.

Risk Disclosure of Equity Linked Structured Products:

- The market value of the equity linked structured products may fluctuate and investors may sustain a total loss of their investment. Prospective investors should therefore ensure that they understand the nature of the equity linked structured products and carefully study the risk factors set out in the offering documents for the equity linked structured products and, where necessary, seek independent professional advice, before they decide whether to invest in equity linked structured products. If you purchase the equity linked structured products, you are relying upon the creditworthiness of the Issuer of equity linked structured products.

Risk Disclosure of Secondary Market Bonds and 3rd Party Certificate of Deposit (CD):

- This is an investment product. The investment decision is yours but you should not invest in a bond / CD unless the intermediary who sells it to you has explained to you that the bond is suitable for you having regard to your financial situation, investment experience and investment objectives. Your intermediary is under a duty to assure that you understand the nature and risks of this product, and that you have sufficient net worth to be able to assume the risks and bear the potential losses of trading in this product.
- Bonds / CD are not deposits and should not be treated as a substitute for conventional time deposits.
- Investors who purchase bonds / CD are exposed to the credit risk of the Issuer and the Guarantor (if any) of the bonds / CD. There is no assurance of protection against a default by the issuer / guarantor in respect of the repayment obligations. In the worst case scenario, any failure by the issuer and the guarantor (if any) to perform obligations when due may result in the loss of all of your investment.



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