



RMB Currency risk

Renminbi (“RMB”) is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

Terms and Conditions of Bonus Deposit Interest Rate (p.a.) Offer for Selected Commercial Customers (“Offer”)

- The promotion period of the Offer is from 4 August 2021 to 30 October 2021, both dates inclusive (“Promotion Period”).
- The Offer is only applicable to the selected commercial customers of Hang Sang Bank Limited (the “Bank”) (“Selected Customer(s)”); and **their RMB Savings Sub-account comprised in Integrated Business Solutions Account which is opened on or before 31 July 2021.**
- During the Promotion Period, RMB Savings Sub-account comprised in “Integrated Business Solutions Account” meets the following account balance requirement (“Account Balance Requirement”), such account balance of the day can be entitled to the bonus deposit interest rate (p.a.) (“Bonus Deposit Interest Rate (p.a.)”) accordingly. The Offer is calculated based on the daily deposit balance of every RMB Savings Sub-account comprised in Integrated Business Solutions Account individually.

RMB	
Account Balance Requirement	Bonus Deposit Interest Rate (p.a.)
RMB50,001 – RMB100,000	+1.00%
RMB100,001 – RMB1,500,000	+1.40%
RMB1,500,001 - RMB10,000,000	+1.80%

Example :

Selected Customer A maintains RMB2,000,000 deposit balance in the **RMB Savings Sub-account comprised in Integrated Business Solutions Account** on 15 August 2021. Customer can be entitled to bonus deposit interest on 15 August 2021 as follows:

Account Balance Requirement (RMB)	Account Balance Amount (RMB)	Bonus Deposit Interest Rate (p.a.)	Bonus Deposit Interest (RMB)
RMB50,000 or below	First RMB50,000	N/A	N/A
RMB50,001- RMB100,000	Next RMB50,000	+ 1.00%	RMB1.39 (RMB50,000 x 1.00%/360)
RMB100,001 – RMB1,500,000	Next RMB1,400,000	+ 1.40%	RMB54.44 (RMB1,400,000 x 1.40%/360)
RMB1,500,001 - RMB2,000,000	Remaining RMB500,000	+ 1.80%	RMB25.00 (RMB500,000 x 1.80%/360)
Total			RMB80.83

- The maximum deposit amount of the Offer for each RMB Savings Sub-account comprised in Integrated Business Solutions Account is RMB10,000,000. For deposits beyond RMB10,000,000 or under RMB50,000, only prevailing Savings Deposit Rate will apply.



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5. The bonus deposit interest is calculated with reference to daily deposit balance. All related account deposit balance shall be based on the record of the Bank.
6. The interest is calculated on the year basis of 360 days for RMB.
7. Bonus deposit interest will be credited to RMB Savings Sub-account comprised in Integrated Business Solutions Account on 24 December 2021. If the Integrated Business Solutions Account is closed before the credit of bonus deposit interest, bonus deposit interest will be forfeited.
8. The Offer cannot be used in conjunction with other deposit bonus interest rate offers for the same currency.
9. No person other than Selected Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these Terms and Conditions.
10. These Terms and Conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
11. These Terms and Conditions are subject to prevailing regulatory requirements.
12. The Bank reserves the right to suspend, vary and terminate this promotion and the Offer and amend the relevant Terms and Conditions of this promotion and the Offer from time to time without prior notice.
13. In case of any disputes, the decision of the Bank on all matters relating to this promotion and the Offer shall be final and binding on all parties concerned. This promotion and the Offer are subject to the Terms and Conditions of relevant products or services. If there is any inconsistency between the Terms and Conditions of relevant products or services and these Terms and Conditions, these Terms and Conditions shall prevail.
14. In case of any discrepancy between the English and the Chinese version of these Terms and Conditions, the English version shall prevail.