

Hang Seng Payroll Service Promotion (July - December 2017) – Terms and Conditions

Offers for payroll service:

1. The offers are only applicable to customers who had no payroll record under any accounts with Hang Seng Bank Limited (“the Bank”) between 1 January 2017 and 30 June 2017.
2. From **1 July 2017 to 31 December 2017** (“Promotion Period”), customers who complete the following 2 procedures (“Eligible Customer(s)”) can enjoy the offer (A), (B) and (C) mentioned below:
 - i. Successfully register through the promotion registration hotline at 2998 6018, and
 - ii. Set up a payroll service with a sole-named or joint-named Prestige Signature, Prestige Banking, Preferred Banking, Green Banking or Integrated Account (“Designated Account(s)”).
3. If customer already had a Designated Account as mentioned above, simply inform the employer to use that account as the payroll account. If customer does not have any of the above Designated Accounts, please visit any of our branches to open one.
4. The payroll amount of each Eligible Customer must be directly credited to his/her Designated Account by the employer. The payroll amount and the number of payroll transactions are subject to the Bank’s records. In case of any dispute, the decision of the Bank shall be final.
5. Each Eligible Customer can only enjoy the offer (A) and (B) mentioned below once.
6. Unless otherwise specified, the offers cannot be used in conjunction with other payroll service offers provided by the Bank and are not transferable. Only the first registration will be considered if customers register more than once. In case the registered identity card number and account number of the customer do not match with the Bank’s records, such customer will not be eligible for the offers. If the registered account is a joint-named account, the offers will only be applicable to the first account holder who has completed the registration successfully.
7. Hang Seng Credit Card Cash Dollars (“Cash Dollars”) will be credited to the Hang Seng Prestige World Mastercard® account of the Eligible Customer. If an Eligible Customer does not have a Hang Seng Prestige World Mastercard, the Cash Dollars will be credited to the Hang Seng Credit Card account with the highest Cash Dollars balance. If an Eligible Customer has one or more than one Hang Seng Credit Card account with an outstanding Advance Cash Dollars balance, the Cash Dollars will be credited into such Credit Card account with the highest outstanding Advance Cash Dollars balance at that time. Any Eligible Customer who does not have any applicable Hang Seng Credit Card Principal Card can make enquiries to the Bank and apply for one. The application must be successfully approved one month before the crediting of the relevant Cash Dollars in order to be eligible for the Cash Dollars rewards. If the application for the credit card is not approved, the Eligible Customer will not be offered any Cash Dollars. Upon the crediting of the Cash Dollars, the relevant Credit Card account must still be valid and with a good credit record.
8. All the Cash Dollars offers are not applicable to Hang Seng Supplementary Card, Business Card, Commercial Card, USD Visa Gold Card, UnionPay RMB Diamond Commercial Card, Renminbi Credit Card, Spending Card, e-shopping Mastercard and Private Label Card. The Cash Dollars cannot be transferred or converted into cash. The use of Cash Dollars is subject to the terms and conditions of the Hang Seng Credit Card Membership Rewards Programme. For details, please call the 24-hour Hang Seng Credit Card Marketing Enquiry Hotline at 2998 6899.



恒生銀行
HANG SENG BANK

Offer (A): Payroll Reward – up to \$800 Cash Dollars

1. Based on the type of Designated Account, Eligible Customers will be entitled to the respective Cash Dollars if they fulfil the following 2 requirements **from 1 July 2017 to 30 April 2018** (“Payroll Period”).
 - i. Have **payroll records** in their Designated Accounts **for 3 consecutive months**, and
 - ii. The monthly payroll amount **must not be less than HK\$6,000**.

Designated Account	Prestige Signature / Prestige Banking	Preferred Banking	Green Banking / Integrated Account
Cash Dollars	\$800	\$200	\$100

2. Cash Dollars will be credited to the eligible credit card of the Eligible Customers in the following two phases:

	Fulfilled the above 2 requirements before the following dates	Cash Dollars crediting dates
1 st Phase	31 December 2017	on or before 31 January 2018
2 nd Phase	30 April 2018	on or before 31 May 2018

3. Eligible Customers are not entitled to \$800 Cash Dollars, \$200 Cash Dollars and \$100 Cash Dollars simultaneously, and is entitled to the Cash Dollars once only in either one of the phases.
4. The actual amount of Cash Dollars rewarded will be subject to the Eligible Customers’ Designated Account which is still using the payroll service at the time when the Cash Dollars are credited at the Bank.
5. This offer is not applicable to the Bank’s staff.

Offer (B): Spending Reward – up to \$600 Cash Dollars extra

1. Based on the card spending amount, Eligible Customers will be entitled to the respective extra Cash Dollars if they fulfil the following 2 requirements from **1 July 2017 to 31 March 2018** (“Spending Period”) –
 - i. **Have payroll records** in any month **with an amount of not less than HK\$6,000** in their Designated Accounts, and
 - ii. **Meet the designated spending amount** with their Hang Seng Credit Card Principal Cards **in the same month**.

Designated monthly card spending amount (HK\$)	Cash Dollars		
	Basic	Extra	Total
\$12,000 or above	1x	3x	4x
\$8,000 - \$11,999	1x	2x	3x
\$4,000 - \$7,999	1x	1x	2x

2. If Eligible Customer has more than one Hang Seng Credit Card Principal Cards, the amount of extra Cash Dollars will be based on the combined spending amount (excluding spending of Supplementary Cards). Cash Dollars rewards will be calculated by the eligible spending amount and the prevailing Cash Dollars earning ratio of the relevant cards.
3. Each Eligible Customer (irrespective of the number of Cards held) is entitled to **a maximum of \$200 Cash Dollars extra each month, while the maximum Cash Dollars extra can be earned within the Spending Period is \$600**.

Example:

Payroll and card spending month	Payroll amount (HK\$)	Card spending amount (HK\$)	Cash Dollars		
			Basic	Extra	Total
July 2017	\$6,000	\$4,000	\$16	\$16	\$32
August 2017	\$6,000	\$8,000	\$32	\$64	\$96
September 2017	\$6,000	\$12,000	\$48	\$144	\$192
October 2017	\$6,000	\$20,000	\$80	\$200 (capped at the maximum monthly extra Cash Dollars reward)	\$280
November 2017	\$6,000	\$3,000	\$12	Nil (as the minimum monthly card spending requirement is not met)	\$12
December 2017	\$4,000	\$4,000	\$16	Nil (as the minimum monthly payroll amount requirement is not met)	\$16

Remarks: The above example is based on \$1 Cash Dollar earned for every HK\$250 card spending

4. Extra Cash Dollars will be credited to the eligible credit card of the Eligible Customers in the following two phases:

	Card transactions are completed and posted within the following dates	Extra Cash Dollars crediting dates
1 st Phase	1 July 2017 to 30 November 2017	on or before 31 January 2018
2 nd Phase	1 December 2017 to 31 March 2018	on or before 31 May 2018

5. The extra Cash Dollars are based on the net spending amount, which means the final amount charged to the Hang Seng Credit Card, and the use of any discount offers and Cash Dollars / Merchant Dollars / enjoy Dollars will not be taken into account.
6. The Cash Dollars reward will be rounded down to the nearest dollar.
7. Online bill payments, tax payments, instalment payments, balance transfers, split transactions, "Octopus Automatic Add-Value Service" auto top-up amounts, autopays, annual fees / handling fees / finance charges of credit cards, cash advance transactions, any other transactions without sales slips (including all online transactions), under recurring payment instructions, found to be fraudulent or eventually cancelled / returned, will be considered as ineligible transactions and are not applicable to this offer.
8. Local and overseas retail spending are applicable to this offer.
9. The Bank will determine the eligibility of all Cash Dollars to be rewarded based on the transactions records held by the Bank. In case of any dispute, the Bank's records shall be final and conclusive.
10. Eligible Customers must keep the original sales slips of all posted transactions. The Bank reserves the right to request customers to provide the relevant original sales slips for verification. All sales slips submitted to the Bank will not be returned.
11. This offer is not applicable to the Bank's staff.

Offer (C): Securities Reward – as low as 0.18% brokerage fee for buy/sell trade of Hong Kong stocks

1. Eligible Customers can enjoy this offer if they fulfil the following 2 requirements during the Promotion Period –
- Have one payroll record with an amount of not less than HK\$6,000** in their Designated Accounts, and
 - Execute buy / sell transactions of Hong Kong stocks via Hang Seng Personal e-Banking** through the subsidiary securities accounts under the same Designated Accounts ("Eligible Securities Account(s)") ("Eligible Securities Transaction(s)").

2. Based on the type of the Eligible Securities Account, Eligible Customers will be entitled to the relevant brokerage fee offer **starting from the payroll month (the payroll amount should not less than HK\$6,000) to 30 June 2018** ("Securities Brokerage Fee Offer Period").

Eligible Securities Account	Prestige Signature	Prestige Banking / Preferred Banking	Green Banking / Integrated Account
Brokerage fee offer	0.18%	0.2%	Not applicable

3. Eligible Customers are required to pay all the standard brokerage fees of Hang Seng Personal e-Banking (i.e. 0.25% of the transaction amount, minimum HK\$100 per transaction) ("Standard Brokerage Fee") first in respect of all Eligible Securities Transactions during the Securities Brokerage Fee Offer Period. The brokerage fee reduction amount entitled ("Reduction Amount") will then be deposited by the Bank into the settlement account of the Eligible Securities Account in the following two phases. The Reduction Amount for each Eligible Securities Transaction will be calculated based on the actual brokerage fee paid for each Eligible Securities Transaction (i.e. Standard Brokerage Fee minus any brokerage fee reduction amount entitled for other securities offers during the Securities Brokerage Fee Offer Period (if any)) minus the 0.18% or 0.2% brokerage fee of each Eligible Securities Transaction paid for this offer (**subject to a minimum brokerage fee of HK\$100 for each Eligible Securities Transaction**). The actual brokerage fee paid excludes any custody fee, securities deposit charges, nominee services fee and any third party transaction charges such as Transaction Levy, Stamp Duty and Trading Fee, etc. Customers should still maintain valid payroll record in the Designated Account, Eligible Securities Account and the settlement account when the Reduction Amount is credited.

	Period of Eligible Securities Transaction*	Reduction Amount crediting dates
1 st Phase	1 July 2017 to 31 January 2018	on or before 31 March 2018
2 nd Phase	1 February 2018 to 30 June 2018	on or before 31 August 2018

* Securities Brokerage Fee Offer Period starting from the payroll month

4. The brokerage fee offer is a reduction of brokerage fee for securities.
5. Hong Kong stocks refer to Hong Kong dollar-denominated stocks listed on The Stock Exchange of Hong Kong Limited. Eligible Securities Transactions exclude locally traded overseas stocks, any listed securities settled by non-Hong Kong Dollar, i-Shares, Exchange Fund Notes, Hong Kong Link retail bonds, Government of HKSAR retail bonds/ibonds, purchase and sell transactions of Hang Seng Monthly Investment Plans and shares subscriptions of Initial Public Offering (IPO).
6. Unless otherwise specified, this offer cannot be used in conjunction with other securities service offers provided by the Bank, and is not applicable to commercial customers, private bank customers, the Bank's staff and anyone with special offers of securities service.

Offers for Other Financial and Banking Services:

Prestige Banking and Preferred Banking –

1. Up to \$5,000 Cash Dollars for account opening
The promotion period is from 1 July 2017 to 30 September 2017. Terms and conditions apply. For details and the latest promotion after the promotion period, please approach our branch staff, refer to the relevant handbill, visit hangseng.com/prestige (applicable to Prestige Banking) or hangseng.com/preferred (applicable to Preferred Banking).
2. Account monthly fee waiver
- i. To be eligible for the Integrated Account Monthly Fee Waiver, customers must have payroll transactions for at least two months in Prestige Banking or Preferred Banking Account within the recent three months and maintain respective monthly Total Relationship Balance amount.

- ii. Prestige Banking customers who sign up for the payroll service are required to pay standard Prestige Banking monthly fee if their Total Relationship Balance of any preceding month falls below HK\$500,000. If a Prestige Banking customer terminates the payroll service, the standard Prestige Banking monthly fee will apply when his/her Total Relationship Balance of any preceding month falls below HK\$1,000,000.
- iii. Preferred Banking customers who sign up for the payroll service are required to pay standard Preferred Banking monthly fee if their Total Relationship Balance of any preceding month falls below HK\$20,000. If a Preferred Banking customer terminates the payroll service, the standard Preferred Banking monthly fee will apply when his/her Total Relationship Balance of any preceding month falls below HK\$200,000.
- iv. For details of monthly fee, please approach our branch staff.

Hang Seng Credit Card –

1. Customers who have applied for the following Hang Seng Credit Card and fulfilled the spending requirements will be entitled to the following Cash Dollars offers:

	Hang Seng Prestige World Mastercard	Designated Hang Seng Credit Card*
Welcome Offer	\$600	Up to \$400
Extra Reward for Online Application	\$200	\$200
Total Offer Amount	Up to \$800	Up to \$600

* Designated Hang Seng Credit Card includes Hang Seng Platinum Mastercard, Hang Seng Visa Platinum Card, MPOWER Platinum Card, Hang Seng CUP Platinum Card and Hang Seng Renminbi Platinum Card.

2. Hang Seng Prestige World Mastercard customers can enjoy perpetual annual fee waiver. If the Designated Hang Seng Credit Card customer is a Hang Seng Integrated Account holder or a Payroll Service customer, he/she can enjoy perpetual annual fee waiver for one Hang Seng Credit Card. If customers hold more than one Hang Seng Credit Card, the perpetual annual fee waiver will be applicable to one of the credit cards with the highest annual fee only but will not be applicable to Hang Seng Visa Infinite Card, Hang Seng World Mastercard, Business Card, Commercial Card, USD Visa Gold Card and Private Label Card. All annual fees paid prior to accepting this offer will not be refunded.
3. Terms and conditions apply. For details of credit card annual fee waiver and spending requirements of welcome offer, please approach our branch staff, refer to the relevant handbill or visit hangseng.com/psewmc (applicable to Hang Seng Prestige World Mastercard) or hangseng.com/cards (applicable to other designated Hang Seng Credit Cards).

Unsecured Overdraft Facility –

1. Priority approved Unsecured Overdraft Facility is only applicable to Integrated Account (include Prestige Banking, Preferred Banking, Green Banking and Integrated Account) holders who are Hong Kong residents aged 18 or above, with a monthly salary of HK\$5,000 or above and have not been approved with the Hang Seng Unsecured Overdraft Facility.
2. The maximum overdraft limit can be HK\$600,000 or 8 times your monthly salary (whichever is lower). The final approved overdraft limit is subject to change in accordance with the circumstances of individual cases.
3. Prestige Banking customers can enjoy perpetual annual fee waiver for the Unsecured Overdraft Facility, while other Integrated Account customers can enjoy first-year annual fee waiver. The annual fee that will be waived for the first year of the Unsecured Overdraft Facility ranges from 0.5% to 1% of the overdraft limit is subject to a minimum of HK\$200 and a maximum of HK\$800. The second year's annual fee of the Unsecured Overdraft Facility for other Integrated Account customers will be charged on the first anniversary of the effective date of the Unsecured Overdraft Facility
4. The Bank reserves the right to withhold the approval of the Unsecured Overdraft Facility. For details of the terms and conditions, interest rates and fees of the service, please call 2812 8000 or refer to the relevant handbill.

Handy Cash Personal Instalment Loan –

Terms and conditions apply. For details, please approach our branch staff or refer to the relevant handbill.

General Terms and Conditions:

1. Unless otherwise specified, the promotion period of all offers for Other Financial and Banking Services is from 1 July 2017 to 31 December 2017.
2. Unless otherwise specified, all the above offers are applicable to personal customers who have payroll transactions in Hong Kong Dollar only.
3. The Bank reserves the right to suspend, vary and terminate all the above offers and amend the relevant terms and conditions of the offers from time to time. The decision of the Bank on all matters relating to the above offers shall be final and binding on all parties concerned.
4. No person other than the Eligible Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
5. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
6. These terms and conditions are subject to prevailing regulatory requirements.
7. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

Important Risk Disclosure:

Securities

Investors should note that all investment involves risks. Prices of securities may go up as well as down and may even become valueless. Investors should not only base on this marketing material alone to make any investment decision but should read in detail the relevant Risk Disclosure Statements.