



Important Risk Warnings

Investments involve risks. The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.

Foreign securities carry additional risks not generally associated with securities in the domestic market. The value or income (if any) of foreign securities may be more volatile and could be adversely affected by changes in many factors. Client assets received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

Investors should not only base on this material alone to make any investment decision, but should read in detail the relevant risk disclosure statements.

Terms and Conditions of Offers:

1. The promotion period is from 25 March 2024 to 30 June 2024 (Hong Kong Time), both dates inclusive ("Promotion Period").
2. The offers are only applicable to the Bank's Commercial Banking customers with securities sub-accounts under the Business Integrated Accounts ("Eligible Customers").
3. The offers are only applicable to: (i) buy / sell transactions of US Stocks (as defined in point 8 below), (ii) which are successfully completed via the Business e-Banking during the Promotion Period and reaching the designated accumulated number of transactions ("Eligible Securities Transactions"), US Stocks buy / sell transactions which are cancelled or cannot be successfully executed will not be counted.
4. Offer 1: The Eligible Customer can enjoy the cash reward as listed below:

Accumulated Number of Transactions	Cash Rewards
10-39	US\$50
40-99	US\$300
100 or above	US\$1,000

Note: Please note that there is a minimum brokerage fee of US\$18 per transaction.

5. Offer 2: additional cash reward of US\$1,000:
Only the Eligible Customer with (a) the highest accumulated number of transactions among those having 100 or above accumulated number of transactions and (b) accumulated transaction amount* over US\$500,000 will be entitled to Offer 2, i.e. a maximum of 1 winner for this Offer 2. If there are more than one Eligible Customer with the same highest accumulated number of transactions and the same accumulated transaction amount, the one who can enjoy this Offer 2 will be drawn randomly among them.
* In respect of each Eligible Securities Transaction, the transaction amount is the unit price multiplied by the quantity of the executed order. The "accumulated transaction amount" is the total transaction amount of all Eligible Securities Transactions.
6. The offers are calculated on a per customer basis. Eligible Securities Transactions using the securities sub-accounts under all Business Integrated Account(s) of the same Commercial Banking customer will be taken for the calculation of its accumulated number of such transactions during the Promotion Period.
7. The cash reward(s) will be deposited by the Bank into the USD settlement account of the relevant securities sub-account within 3 months after the end of the Promotion Period. Customers should still maintain the relevant securities sub-accounts and USD settlement sub-accounts when the cash reward(s) is credited. Please note that if the USD sub-settlement account is frozen or terminated at the time the cash reward(s) is credited, the customer is not entitled to enjoy the offer(s) or receive the cash reward(s).
8. "US Stocks" refer to common stocks (excluding warrants), exchange traded funds (ETFs) and American depository receipts (ADRs) traded on New York Stock Exchange (NYSE), Nasdaq Global Market (NASDAQ), NYSE Amex Equities Market (AMEX) and NYSE ARCA.
9. Unless otherwise specified, these offers cannot be used in conjunction with other offers of the Bank.
10. These offers are not applicable to retail customers, Private Banking customers, staff of the Bank and any party who enjoys special privileges and offers.
11. These offers are provided by the Bank subject to these terms and conditions. The Bank reserves the right to suspend, vary or discontinue these offers and amend these terms and conditions at any time without prior notice. The decision of the Bank on all matters relating to these offers shall be final and binding on all parties concerned.
12. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.
13. No person other than the Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
14. These terms and conditions are governed by and will be construed in accordance with the laws of Hong Kong Special Administrative Region.
15. These terms and conditions are subject to prevailing regulatory requirements (where applicable).