

Terms and Conditions:

1. UpBiz Integrated Account is the account status of the Integrated Business Account ("UpBiz Integrated Account"). Customer must enter or has already entered into Trade Finance General Agreement ("the Agreement") with Hang Seng Bank Limited (the "Bank") to be the UpBiz Integrated Account customer. Trade services are subject to the applicable terms and conditions of the Bank.
2. The facility amount/limit to be granted is subject to credit assessment of the Bank and the acceptance of the terms and conditions of the facility by the customer.
3. The offers are only valid for new commercial customers ("New Customers") who successfully open an UpBiz Account and enter into the Agreement with the Bank from 1 April 2016 to 30 June 2016 ("Promotion Period"), excluding (a) existing commercial customers who are holding any Hong Kong Dollar / Foreign Currency Savings, Current, Time Deposit Accounts or IBS Account (collectively the "Accounts"); or (b) customers who closed any of the Accounts with the Bank from 1 October 2015 to 31 March 2016; or (c) customers whose Accounts were terminated by the Bank in any period.
- 4.

Types of Trade Services	Trade Service Fees
Import DC issuance	1/6% #
Import collection bills (non-DC)	1/12% *
Export collection bills (non-DC)	1/10% *
Export bills to local bank – with recourse	1/6% #
Export bills to local bank – without recourse	1/12% *
Transfer DC (Partial transfer)	1/6% *
Transfer DC (Full transfer)	HK\$350 per transfer
DC Advising	HK\$200 (1st Advising)

Applicable to the first US\$50,000 or equivalent, and subject to a minimum charge

* Applicable to that portion of the transaction amount above US\$50,000 or equivalent, and subject to a minimum charge.

This privilege will commence no later than 2 working days after you have successfully opened an UpBiz Account and entered into the Agreement.

5. The offer is only valid for New Customer who enters into the Agreement with the Bank during the Promotion Period, except for any New Customer who had entered into the Agreement and such Agreement was terminated by the New Customer or the Bank before the Promotion Period.
6. (a) The offer is only applicable to successful applications for Bank Guarantee during the Promotion Period in which the first year handling commission is payable in the annual payment mode. The maximum amount of handling commission that can be discounted for each Bank Guarantee issued is HK\$800.
(b) If the handling commission after discount is lower than the minimum charge for that type of Bank Guarantee, the minimum charge will be payable. The minimum charges for standard utility guarantee and standard guarantee are HK\$800 and HK\$1,000 respectively.
(c) The offer cannot be used in conjunction with any other offers of the Bank.
(d) The offer is not applicable to renewal of Bank Guarantee.
(e) All applications are subject to the approval of the Bank. Applications for Bank Guarantee are bound by the relevant terms and conditions.
7. Each Trade Service Fees Discount Coupon has a face value of HK\$100 with a validity of 6 months from the date of issue. For usage details of Trade Service Fees Discount Coupons, please refer to the terms and conditions printed thereon. The Trade Service Fees Discount Coupons cannot be used in conjunction with any other offers of the Bank, are not transferable and cannot be exchanged or redeemed for cash.
8. The offer is only applicable to the basic handling fees for Inward Remittance and Outward Remittance (excluding Local Interbank Fund Transfers) transactions successfully conducted through an UpBiz Account via Hang Seng Business e-Banking or Hang Seng HSBCnet. The offer is valid for a period of 3 months upon the successful opening of an UpBiz Account during the Promotion Period.

9. The discount is only applicable to the basic handling fees for Inward Remittance and Outward Remittance (excluding Local Interbank Fund Transfers) transactions conducted via Hang Seng Business e-Banking or Hang Seng HSBCnet and successfully processed via the Customer's UpBiz Integrated Account.
 10. The foreign exchange offer only applies to the conversion of designated foreign currencies into Hong Kong dollars and is subject to changes in market conditions from time to time. The Bank reserves the right to change the exchange rate offer at any time. Before making the relevant transactions, please check with our staff for details.
 11. 24-hour Business Partner Direct – Mainland (Toll-free) allows you to contact us for free even when staying in Mainland China. This hotline is applicable to general enquiries on commercial banking services only, but not enquiries/transactions of investment related matters. The toll-free hotline can be accessed from mobile lines, fixed telephone lines, payphones and call cards. Please note that the Bank assumes no responsibilities for charges by any phone/telecommunications service providers, as well as all claims, disputes and complaints in relation thereto.
- The above offers cannot be used in conjunction with other promotional offers and may not be transferred, refunded or exchanged for cash or any other gift.
 - The Bank reserves the right to terminate the above offers, or revise the above terms and conditions at any time without prior notice. In case of disputes, the decision of the Bank shall be final.
 - If there are discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.



恒生銀行
HANG SENG BANK

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