

HANG SENG H-SHARE INDEX ETF

(SEHK STOCK CODE : 2828)

August 2015

HANG SENG H-SHARE INDEX ETF
2828

www.hangseng.com/etf

IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

- Hang Seng H-Share Index ETF (the "H-Share ETF") is an index-tracking fund which aims to match, before expenses, as closely as practicable the performance of the Hang Seng China Enterprises Index (the "H-Share Index"). The H-Share ETF invests primarily in the constituent stocks of the H-Share Index.
- The H-Share ETF is different from a typical unit trust as it is listed on The Stock Exchange of Hong Kong Limited, and like other listed stocks, carry similar risks such as liquidity risk and risk of trading suspension. The market price per Unit could be significantly higher or lower than its Net Asset Value per Unit due to market demand and supply, liquidity and scale of trading spread in the secondary market and will fluctuate during the trading day.
- The H-Share ETF is subject to tracking error risks, risks associated with passive investments and risks of concentration of investments in a single market/several constituent stocks of the H-Share Index.
- The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the H-Share ETF are charged to/paid out of the capital of the H-Share ETF, resulting in an increase in distributable income for the payment of dividends by the H-Share ETF and therefore, the H-Share ETF may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the capital of the H-Share ETF or effectively out of the capital of the H-Share ETF may result in an immediate reduction of the Net Asset Value per Unit of the H-Share ETF.
- Investment involves risks and investors may lose substantial part of their investment in the H-Share ETF.

Investors should not only base on this factsheet alone to make investment decisions, but should read the H-Share ETF's offering documents (including the full text of the risk factors stated therein) in detail.

INVESTMENT OBJECTIVE

H-Share ETF is an index-tracking fund that seeks to provide investment returns for investors that match the performance of the H-Share Index as closely as practicable.

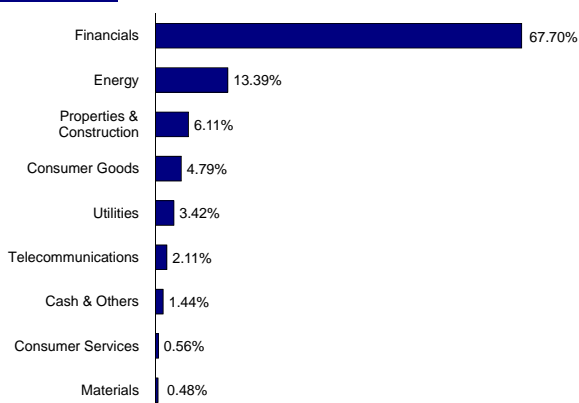
FACTS

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Establishment Date	19 November 2003
Stock Code	2828
Tracked Index	Hang Seng China Enterprises Index
Trading Board Lot Size	200 Units
Trading Currency	HKD
Short Sell	Allowed (uptick rule exempted)
Dividend Payout Frequency	Semi-annually (if any)
Web Site	www.hangseng.com/etf
Manager	Hang Seng Investment Management Limited
Trustee	HSBC Provident Fund Trustee (Hong Kong) Limited
In-kind Creation or Redemption	Minimum 100,000 Units (or multiples thereof) through Participating Dealers Only

TOP HOLDINGS

China Construction Bank	10.06%
Bank of China	10.04%
Industrial and Commercial Bank of China	9.73%
Ping An Insurance	8.14%
China Life Insurance	7.44%
PetroChina	5.68%
China Petroleum & Chemical	4.99%
China Merchants Bank	3.22%
Agricultural Bank of China	3.01%
China Pacific Insurance	2.84%

ASSET ALLOCATION



Please read the disclaimer in relation to the H-Share Index in the H-Share ETF's Term Sheet. The H-Share ETF has been authorized by the Securities and Futures Commission in Hong Kong ("SFC"). (SFC authorization is not a recommendation or endorsement of the H-Share ETF nor does it guarantee the commercial merits of the H-Share ETF or its performance. It does not mean the H-Share ETF is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.) Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSIM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSIM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer or solicitation to buy or sell Units in the H-Share ETF. Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Hong Kong Offering Document of the H-Share ETF (including the full text of the risk factors stated therein (such as the arrangement in the event that the H-Share ETF is delisted)) in detail before making any investment decision. This factsheet has not been reviewed by the SFC.

Issued by Hang Seng Investment Management Limited, a wholly-owned subsidiary of Hang Seng Bank

KEY FIGURES

Market Closing Price	HKD 113.40 per Unit
Net Asset Value (NAV)	HKD 113.53 per Unit
Total Asset Value	HKD 56,162.04 Million
Issued Units	494,679,775
Average Daily Turnover (Jul 15)	HKD 1,923.38 Million
Number of Stocks held	40
Current Management Fee	0.55% p.a.
Current Trustee Fee	0.05% p.a.

PERFORMANCE (IN HKD)

Performance in Price Return*

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
H-Share ETF	-21.76%	-3.84%	-0.10%	15.60%	-5.50%	210.19%
Hang Seng China Enterprises Index	-22.86%	-5.02%	0.01%	15.06%	-6.50%	204.14%
	Y-T-D	2014	2013	2012	2011	2010
H-Share ETF	-5.99%	11.07%	-5.04%	15.10%	-21.84%	-0.63%
Hang Seng China Enterprises Index	-7.12%	10.80%	-5.42%	15.09%	-21.71%	-0.79%

Performance in Total Return#

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
H-Share ETF	-20.52%	-2.31%	2.72%	25.00%	6.31%	286.24%
Hang Seng China Enterprises Index	-20.88%	-2.58%	2.90%	27.67%	9.94%	320.27%
	Y-T-D	2014	2013	2012	2011	2010
H-Share ETF	-4.52%	13.99%	-2.67%	18.04%	-20.18%	0.60%
Hang Seng China Enterprises Index	-4.73%	15.06%	-1.86%	19.30%	-19.87%	1.48%

* H-Share ETF: Unit price-to-Unit price return, with no dividend reinvested. (Source: Unit Prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the H-Share ETF is provided by the Manager.) The performance information presented is for reference only.

Index: Price return with no dividend reinvested. Source: Hang Seng Indexes Company Limited.

H-Share ETF: Unit price-to-Unit price return, total return with dividend (if any) reinvested. (Source: Unit Prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the H-Share ETF is provided by the Manager.) Please note that the Units of the H-Share ETF currently available are income units only. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders, and is for reference only.

Index: Total return with dividend reinvested, net of PRC withholding tax. Source: Hang Seng Indexes Company Limited.

DIVIDEND HISTORY

Start Date to 14 Dec 2012 (total 18 distributions)		HKD 14.33 aggregated dividend per unit
Ex. Dividend Date	27 Jun 2013	HKD1.30 per unit
	13 Dec 2013	HKD1.27 per unit
Ex. Dividend Date	26 Jun 2014	HKD1.50 per unit
	12 Dec 2014	HKD1.50 per unit
	26 Jun 2015	HKD1.80 per unit

(Source: HSBC Provident Fund Trustee (Hong Kong) Limited. All information as at 31 July 2015)



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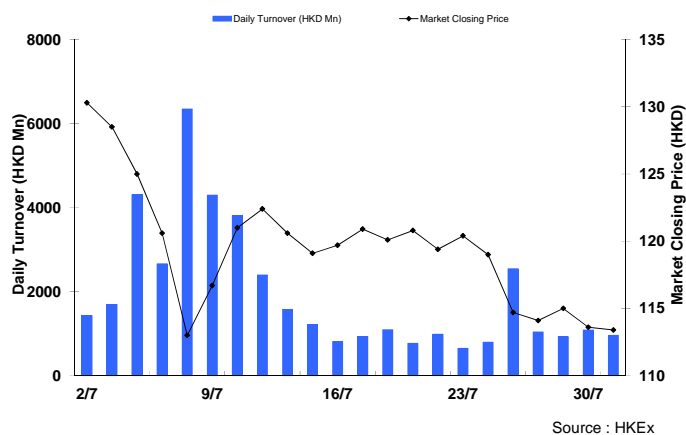
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DAILY TURNOVER & MARKET CLOSING PRICE



Source : HKEx

LIST OF MARKET MAKERS *

Barclays Capital Asia Limited
Bluefin HK Ltd.
BNP Paribas Securities (Asia) Ltd.
Commerz Securities Hong Kong Ltd
Deutsche Securities Asia Ltd.
Haitong International Securities Company Limited
IMC Asia Pacific Ltd.
Merrill Lynch Far East Ltd.
Morgan Stanley Hong Kong Securities Ltd.
Nomura International (Hong Kong) Ltd
Optiver Trading Hong Kong Ltd.
Phillip Securities (HK) Ltd.
SG Securities (HK) Ltd.
Timber Hill Securities Hong Kong Ltd.
UBS Securities Hong Kong Ltd.
Yue Kun Research Limited

+ Please visit www.hangseng.com/etf for the latest list.

LIST OF PARTICIPATING DEALERS *

ABN AMRO Clearing Hong Kong Limited
BNP Paribas Securities Services
BOCI Securities Limited
Credit Suisse Securities (Hong Kong) Limited
Daiwa Capital Markets Hong Kong Limited
DBS Vickers (Hong Kong) Limited
Deutsche Securities Asia Limited
Goldman Sachs (Asia) Securities Limited
Hang Seng Securities Limited
HSBC Broking Securities (Hong Kong) Limited
Merrill Lynch Far East Limited
Morgan Stanley Hong Kong Securities Limited
Nomura International (Hong Kong) Limited
Phillip Securities (Hong Kong) Limited
SG Securities (HK) Limited
UBS Securities Hong Kong Limited
Yuanta Securities (Hong Kong) Company Limited

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