

Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

Important Notes for iPower Account

1. The iPower Account is designed for investors who would like to review and rebalance their portfolios periodically and benefit from the key features of the account at the same time. The iPower Account is not designed for investors who would like to adopt a buy-and-hold strategy.
2. The services from time to time offered by the Bank at its discretion under or in connection with the iPower Account will be provided via Hang Seng Personal e-Banking Services ("e-Banking Services"). You must register for the e-Banking Services and maintain such registration in order to allow you to use and/or continue to use the iPower Account and the services.
3. In respect of the iPower Account and communications issued / sent by the Bank and available in electronic form (e.g. e-Statements, e-Advices and Investment Funds e-Reports and e-Notices), such communications will be made available to you in electronic form only. No paper copy will be provided. You must register for the relevant services as prescribed by the Bank from time to time, including without limitation, the Hang Seng e-Statement / e-Advice Service and e-Banking Services. Please be reminded to keep your e-mail address in the Bank's record updated to ensure you can receive the relevant communications.
4. Generally speaking, all your instructions (including without limitation, instructions to subscribe for / switch / redeem your fund holdings) have to be given to the Bank via e-Banking Services. You cannot amend / cancel your order once you confirm your instructions.
5. The Bank and / or the fund manager have an absolute discretion to reject, in whole or in part, any application for subscription and/or switching of units in a fund which the Bank and / or the fund manager reasonably suspect to be associated with market timing and/or active trading practices, money laundering activities or which will breach any dealing restriction of the fund, without disclosing the reason for the relevant suspicion. In such cases, your iPower Account may also be closed by the Bank in accordance with the relevant provision(s) of the Terms and Conditions for iPower Account.
6. The Bank will charge a **monthly account fee** with reference to the portfolio value (**subject to a minimum fee**). It is calculated and accrues on each calendar day, and payable monthly in arrears. Please refer to www.hangseng.com/iPower for details.
7. The Bank will charge **account administration fee** in certain circumstances, including without limitation, in respect of account closure within 1 year from the date of settlement of the last fund subscription or switching-in transaction and transfer of fund holdings out of the iPower Account. Please refer to www.hangseng.com/iPower for details.
8. For fund subscription and switching, while you are not required to pay the subscription fee and the switching handling fee, you may be required to pay redemption fees and /or other fees (if any) charged by the relevant fund house(s) in respect of fund switching.
9. If the Bank cannot debit the monthly account fee from the HKD savings account under the relevant integrated account for 2 consecutive months, the iPower Account will be suspended until all outstanding account fees and charges have been settled. The monthly account fee will continue to accrue during the suspension period.
10. Please be reminded to ensure there is sufficient available balance in your HKD savings account on the debit date (currently, the 8th calendar day of each month) for payment of the monthly account fee. If there is insufficient available balance in your HKD savings account to pay such fee, the Bank may debit the relevant amount from any of your account(s) held with the Bank and in such case, foreign exchange at the rate as determined by the Bank may be involved.
11. For account holders who have Secured Overdraft Facility:

The Discount Factor (loan ratio) applicable to different investment funds charged to the Bank may vary from time to time. Any switching transaction may reduce your Maximum Limit, which may result in unauthorised overdraft (i.e. any outstanding debit balance exceeding the Maximum Limit). It is important to note that such unauthorised overdraft shall be subject to a higher interest rate. Should you have any question, please call our Customer Service Hotline 2822 0228 (after language selection press 5, 1, 1, and 8).