



Notes to Hang Seng HSBCnet Customers

CNY Remittance

<Jun 2012>

- For CNY remittance to China, charges imposed by other banks (including the clearing bank charge), if applicable, will be deducted from the remittance amount regardless of your charge option chosen.

- CNY exchange and remittance payment instruction with such exchange (if applicable) made via e-channel will be quoted at “Non-Trade rate” regardless of the payment purpose. CNY exchange at “Trade-rate” can only be quoted and used for eligible cross-border mercantile trade settlement transaction with a Mainland counterpart, and as a regulatory requirement, customer is also required to provide and submit its [trade related documentary proof](#) for such exchange. For details, please contact your relationship manager or approach our branches for CNY exchange at “Trade-rate” or such exchange with remittance application.

- CNY exchange at ‘Non-Trade Rate’ cut-off time for e-channel is:
 - Monday to Friday: 9:00 am to 5:30 pm
 - Saturday, Sunday, Public Holiday: will be processed on the next business day

- If the fund transfer stated in the application is in Renminbi or within the ambit of any of the Bank’s agreement with the clearing bank or domestic agent bank and any law, regulation or order, or any rule, direction, guideline, code, notice, restriction or the likes (whether or not having the force of law) issued by any regulatory authority, government agency, clearing or settlement bank or body exchange or professional body in whatever part of the world (including, without limitation, Hong Kong and the Mainland China) applicable from time to time (collectively the “Applicable Regulations”) in relation to any Renminbi services, the applicant (remitter) represents, warrants, undertakes and/or agrees that: a) the transfer fully complies with all such Applicable Regulations (including without limitation any requirements relating to the purposes and eligibility of fund transfer); b) notwithstanding any other contrary provisions stated in these Conditions or otherwise, (i) the Bank reserves the right to introduce additional terms and conditions applicable to the fund transfer in order to comply with any Applicable Regulations without prior notice except as may be otherwise required in the Applicable Regulations and without giving any reasons; and (ii) the Bank shall have the right to refuse or at any time decline any transfer or revert any transfer of any sum that has been effected from the account stated in the application from which the remit amount is debited without prior notice (except as may be otherwise required in the Applicable Regulations) and without giving any reasons; and c) it shall provide the Bank with any documents as the Bank may require.