恒生銀行
HANG SENG BANK

恒生強積金
MPF

商務縱橫
BUSINESS LINK

6月 June 2018

滙豐集團成員 Member HSBC Group

重要事項
Important notes

- 恒生強積金智選計劃及自選計劃為強制性公積金計劃。
- 在作出投資選擇前，你必須衡量個人可承受風險的程度及你的財政狀況。在選擇基金時，如你就某一項基金是否適合你（包括是否符合你的投資目標）而有任何疑問，請徵詢財務及／或專業人士的意見，並因應你的個人狀況而選擇最適合你的基金。
- 在投資「預設投資策略」前，你必須衡量個人可承受風險的程度及財政狀況。請注意預設投資策略基金（核心累積基金與65歲後基金）未必適合你，而預設投資策略基金的風險級數與你的風險取向或出現風險錯配的情況（組合的風險或高於你的風險取向）。在作出投資決定時，如你就「預設投資策略」是否適合你而有任何疑問，請徵詢財務及／或專業人士的意見，並因應你的個人狀況而選擇最適合的投資選擇。
- 你應注意「預設投資策略」的實施或對你的強積金投資及權益有影響。如你有任何疑問關於實施「預設投資策略」對你的影響，我們建議你可向信託人查詢。
- 恒生強積金智選計劃內之保證基金只投資於由滙豐人壽保險（國際）有限公司提供以保單形式成立的核准匯集投資基金，而有關保證亦由滙豐人壽保險（國際）有限公司提供。因此，你於保證基金的投資（如有）將受滙豐人壽保險（國際）有限公司的信用風險所影響。有關信用風險的詳情，請參閱恒生強積金智選計劃「主要推銷刊物」的第二部分 — 基金結構內「保證基金」下的「忠告」。
- 保證基金所提供的保證只適用於指定的條件。有關保證特點（包括分期支付權益情形下的保證特點）及保證條件的詳情，請參閱恒生強積金智選計劃「主要推銷刊物」的第二部分 — 基金結構內「保證基金」下的「保證特點」。
- 在成員年滿65歲之日或者於其年滿60歲之日或之後提早退休時所應支付的強積金的權益和自願性供款的權益，可由成員選擇（採用信託人在不被《強積金條例》或一般規例禁止的範圍內訂定的形式，並且按照信託人在不被《強積金條例》或一般規例禁止的範圍內訂定的條款和條件）整筆支付或分期支付。詳情請參閱有關「主要推銷刊物」的第一部分 — 產品資料內「權益支付」下的「支付強積金的權益及自願性供款的權益」。
- 你應該參閱有關「主要推銷刊物」，而不應只根據這文件作出投資。
- 投資涉及風險。往績不能作為未來表現的指標。金融工具（尤其是股票及股份）之價值及任何來自此類金融工具之收入均可跌可升。有關詳情，包括產品特點及所涉及的風險，請參閱有關「主要推銷刊物」。

- The Hang Seng Mandatory Provident Fund – SuperTrust Plus and ValueChoice are mandatory provident fund schemes.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- You should consider your own risk tolerance level and financial circumstances before investing in the MPF Default Investment Strategy. You should note that the DIS constituent funds, namely, the Core Accumulation Fund and the Age 65 Plus Fund, may not be suitable for you, and there may be a risk mismatch between the DIS constituent funds and your risk profile (the resulting portfolio risk may be greater than your risk preference). You should seek financial and/or professional advice if you are in doubt as to whether the DIS is suitable for you, and make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the DIS may have an impact on your MPF investments and benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- The Guaranteed Fund under Hang Seng Mandatory Provident Fund – SuperTrust Plus invests solely in an approved pooled investment fund in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited. Please refer to the 'Warning' section under 'Guaranteed Fund' in Part II – Fund Structure of the 'Principal Brochure' of Hang Seng Mandatory Provident Fund – SuperTrust Plus for details of the credit risk.
- The guarantee in the Guaranteed Fund only applies under certain conditions. Please refer to the 'Guarantee features' section under Guaranteed Fund' in Part II – Fund Structure of the 'Principal Brochure' of Hang Seng Mandatory Provident Fund – SuperTrust Plus for full details of the guarantee features and Guarantee Conditions, including the guarantee features in the context of payment of benefits in instalments.
- MPF Benefits and AVC Benefits payable on a member's 65th birthday or early retirement on or after his/her reaching age 60 can be paid in one lump sum or in instalments, at the member's election (in such form and on such terms as the Trustee may, to the extent not prohibited by the 'MPF Ordinance' or General Regulation, prescribe). Please refer to the 'Payment of MPF Benefits and AVC Benefits' section under 'Payment of benefits' in Part I – Product Information of the relevant 'Principal Brochure' for full details.
- You should not invest based on this document alone and should read the relevant 'Principal Brochure'.
- Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the relevant 'Principal Brochure'.

強積金獎項
MPF Awards

恒生強積金很高興於2018年獲得多個業界的獎項，這肯定了我們持續向客戶提供優質產品和服務，並致力為客戶爭取理想投資表現的努力。

In recognition of our continuous efforts in providing quality services and products with respectable investment performance to our customers, Hang Seng MPF has been awarded a number of industry awards in 2018.

湯森路透理柏基金香港年獎2018[1]
（強積金界別中獲頒最多獎項的機構之一）

- 最佳強積金團體三年獎 — 混合型資產
- 最佳強積金三年獎 — 環球債券（兩個計劃）
- 最佳強積金五年獎 — 環球債券（兩個計劃）
- 最佳強積金三年獎 — 中國股票
- 最佳強積金五年獎 — 中國股票
- 最佳強積金三年獎 — 美國股票
- 最佳強積金五年獎 — 美國股票

2018 Thomson Reuters Lipper Fund Awards Hong Kong[1]
(One of the biggest winners in MPF sector)

- Best Mandatory Provident Fund Group over 3 Years - Mixed Assets
- Best Mandatory Provident Fund over 3 Years – Bond Global (2 schemes)
- Best Mandatory Provident Fund over 5 Years – Bond Global (2 schemes)
- Best Mandatory Provident Fund over 3 Years – Equity China
- Best Mandatory Provident Fund over 5 Years – Equity China
- Best Mandatory Provident Fund over 3 Years – Equity US
- Best Mandatory Provident Fund over 5 Years – Equity US

恒生銀行有限公司企業僱員福利及商業保險策略主管鍾文傑（左二）及企業僱員福利部客戶關係及客戶服務組副總裁林妙賢（右）於「湯森路透理柏基金香港年獎2018」頒獎禮上代表恒生強積金接受獎項。
（照片來源：湯森路透理柏及《信報財經新聞》聯合主辦的「湯森路透理柏基金香港年獎2018」）

Mr. Simon Chung (second from left), Head of Corporate Benefits and Commercial Insurance Strategy, and Ms. Miranda Lam, Vice President, Client Relations and Services, Corporate Benefits Department, Hang Seng Bank Limited, received the awards on behalf of Hang Seng MPF at 2018 Thomson Reuters Lipper Fund Awards Hong Kong presentation ceremony.
(Photo source: 2018 Thomson Reuters Lipper Fund Awards Hong Kong, which was co-organised by Thomson Reuters Lipper and Hong Kong Economic Journal)

積金評級2018年度評級及獎項[2]

- 金級計劃
- 銀級計劃
- 2018年度最佳資產增長計劃
- 2018年度優質管治(兩個計劃)
- 2018年度5年期持續傑出表現基金 — 債券基金(兩個計劃)

MPF Ratings 2018 Ratings and Awards[2]

- Gold Rated Scheme
- Silver Rated Scheme
- 2018 Fast Mover
- 2018 Good Governance (2 schemes)
- 5 Year Consistent Performer for 2018 – Bond Fund (2 schemes)

恒生銀行有限公司企業僱員福利及商業保險策略主管鍾文傑(右)於「2018年度強積金頒獎禮」上代表恒生強積金接受「積金評級」的獎項。(照片來源:《亞洲資產管理》)

Mr. Simon Chung (right), Head of Corporate Benefits and Commercial Insurance Strategy, Hang Seng Bank Limited, received the awards from The MPF Ratings on behalf of Hang Seng MPF at The 2018 MPF Awards ceremony. (Photo source: Asia Asset Management)

資料來源:

[1]湯森路透理柏。獎項結果乃根據湯森路透理柏的評選標準而選出。有關得獎者名單、評選準則/ 方法,請瀏覽 www.lipperfundawards.com/Awards/HongKong。

[2]積金評級。獎項結果及評級乃根據積金評級的評選標準而選出。有關得獎者名單、評選準則/ 方法,請瀏覽 www.mpfratings.com.hk/chinese/home。

Source:

[1]Thomson Reuters Lipper. The awards were based on Thomson Reuters Lipper's assessment criteria. For the awardee, assessment criteria/ methodology, please refer to www.lipperfundawards.com/Awards/HongKong.

[2]MPF Ratings. The awards and ratings were based on MPF Ratings' assessment criteria. For the awardee, assessment and rating criteria/ methodology, please refer to www.mpfratings.com.hk/english/home.

電子服務
Electronic Services

恒生強積金一直致力提供多元化的電子服務，讓客戶可以利用更快捷有效的方法接收最新的強積金資訊或查閱賬戶狀況。我們先後推出多項電子服務，以切合客戶的不同需要。

1. 電子渠道繳交供款
   為協助僱主省時快捷地匯報強積金供款資料，恒生強積金提供多種電子方式，助你輕鬆地處理強積金供款。

   ✓ 恒生商業e-Banking強積金服務
   ✓ 指定的加密電郵「SecureMail」賬戶及渠道
   ✓ 設有強積金供款功能的人力資源軟件
   ✓ 特定檔案銜接

   有關詳情可以致電恒生強積金僱主專線查詢。

2. 電子提示服務
   電子提示服務涵蓋僱主、自僱人士及僱員，並於2016年8月開始生效。

僱主及自僱人士

恒生強積金於收到僱主或自僱人士的付款結算書後，會向有關僱主或自僱人士發送電子郵件確認通知。由於僱主可直接於恒生商業e-Banking強積金服務接收確認指示，因此這項電子提示服務並不適用於經恒生商業e-Banking強積金服務遞交的供款。

僱員

恒生強積金會於僱主支付供款及/或附加費，並完成分配單位至有關僱員的供款賬戶後，發出電子郵件通知給有關僱員。此電子提示服務適用於已向恒生強積金提供有效電郵地址的客戶。

如僱主、自僱人士或僱員尚未向我們提供或希望更新電郵地址，請即填妥及遞交以下相關表格以更新紀錄，並接收電子提示：

— 僱主：「更改僱主資料表格」（HA05）

— 僱員及自僱人士：「更改個人資料表格」（HA91）

3. 電子強積金成員權益報表

電子強積金成員權益報表是自2016年7月起為僱員設立的電子服務。

恒生強積金成員只需登入恒生個人e-Banking，便可登記選用電子強積金成員權益報表服務，以既可靠、方便又環保的方式收取強積金成員權益報表及管理自己的強積金賬戶。

整個過程只需要幾個步驟就可以輕鬆完成。請鼓勵你的員工儘快登記，建設一個綠色未來！

成員可以瀏覽以下網頁參閱電子強積金成員權益報表的登記步驟及了解更多詳情：
www.hangseng.com/cms/cbd/eMPF/eMBS_C.pdf

Hang Seng MPF strives to provide a variety of electronic services in order to facilitate our customers to have MPF updates and their account information more efficiently and conveniently. We have introduced various electronic services to cater for the needs of different clients.

1. Electronic contribution submission
   In order to make MPF contribution details reporting more convenient for you, Hang Seng MPF offers a number of electronic means to handle MPF contribution.

   - ✓ Hang Seng Business e-Banking MPF Service
   - ✓ Designated encrypted email through 'SecureMail' account and channel
   - ✓ HR software with MPF contribution facilities
   - ✓ Customised file interface

   For details, please contact Hang Seng MPF Employer Direct.

2. Electronic notification services
   Electronic notification services are available for employers, self-employed persons and employees since August 2016.

Employers and self-employed persons

Hang Seng MPF will send acknowledgement email to relevant employers or self-employed persons after receiving their remittance statements. However, this service is not available for contribution submission through Hang Seng Business e-Banking MPF Service as the acknowledgement will be sent to employers through Hang Seng Business e-Banking directly.

Employees

Hang Seng MPF will send email notification to relevant employees when contribution and/or surcharge have/has been received from employers and the allocation of units to a relevant employee's contribution accounts is completed. The service is available for customers who have provided a valid email address to Hang Seng MPF.

For employers, self-employed persons and employees who have not provided or wish to update their latest email address, please complete and submit the following form accordingly to update our record and enjoy the electronic notification services:

– Employers: 'Change of Employer Details Form' (HA05)
– Employees or self-employed persons: 'Personal Details Change Form' (HA91)

3. Electronic MPF member benefit statement (e-MBS)

Electronic MPF member benefit statement is an electronic service introduced for your employees since July 2016.

Hang Seng MPF members can simply log on to Hang Seng Personal e-Banking and subscribe to the e-MBS service to receive member benefit statement online and manage MPF accounts in a reliable, convenient and environmentally-friendly way.

The registration of e-MBS is simple and only takes a few steps. Please encourage your employees to register and build a greener future!

Details and the registration instruction are available on our website:
www.hangseng.com/cms/cbd/eMPF/eMBS_E.pdf

2017-18年度「積金好僱主」大召集！
Calling for Good MPF Employers in 2017-18 !

強制性公積金計劃管理局（積金局）2017-18年度「積金好僱主」嘉許計劃已經接受申請。各位好老闆請把握時機，在6月30日前遞交申請表格，爭取成為「積金好僱主」！

積金局鼓勵僱主及計劃成員多用電子方式處理強制性公積金（強積金）事宜，故今次「積金好僱主」的申請表格除了可以透過電郵、傳真、郵寄或親身遞交至積金局，更可以於「積金好僱主」專頁直接填寫電子表格及遞交。方便之餘，亦可以為保護環境出一分力。

自2015年起，積金局舉辦「積金好僱主」嘉許計劃，旨在促進僱主履行強積金責任，並鼓勵他們為僱員提供更好的退休福利，同時表揚致力保障及加強僱員退休福利的模範僱主。獲嘉許的公司/ 機構由首屆有654間，增至上屆的879間。

要成為「積金好僱主」，僱主除了必須已參與強積金計劃一年或以上和遵守強積金法例外，亦須為僱員提供額外的退休保障安排。

積金局由去年起增設「積金供款電子化獎」和「推動積金管理獎」兩個獎項，以額外表揚透過電子化系統進行強積金供款和鼓勵僱員積極管理其強積金的「積金好僱主」。

積金局將於今年稍後舉行的「積金好僱主」嘉許禮上，頒發證書予獲嘉許的僱主。而獲嘉許的僱主，亦可享用積金局提供的特選服務，包括獲邀出席強積金講座、收取局方刊物及活動消息，及優先報名參加局方舉辦的活動。

各位好老闆切勿猶豫，立即報名成為新一屆的「積金好僱主」！

「積金好僱主」專頁：http://www.mpfa.org.hk/tch/goodMPFemployer/award/index.jsp

以上資料由強制性公積金計劃管理局提供。

強制性公積金計劃管理局

熱線：2918 0102　網站：www.mpfa.org.hk

The Good MPF Employer Award 2017-18, organized by the Mandatory Provident Fund Schemes Authority (MPFA), is inviting applications. If your company fulfils the requirements of a Good MPF Employer, please fill in the application form by 30 June and seize the chance to be publicly recognized as a Good MPF Employer!

The MPFA encourages employers and scheme members to handle Mandatory Provident Fund (MPF)-related matters electronically. This year, you can submit your application form online on MPFA's Good MPF Employer Award website. You can also submit the form by email, fax or post, or in person. Go online and play a part in protecting the environment!

In 2015, the MPFA launched the Good MPF Employer Award to promote and foster employers' compliance with MPF legislation; encourage employers to provide better retirement benefits for their employees; and recognize employers who are exemplary in enhancing the retirement benefits of their employees. In the first year, 654 organizations received the Award. In 2016-17, 879 received it.

To be a Good MPF Employer, you have to have participated in an MPF scheme for at least one year and complied with MPF legislation. You must also have provided extra retirement protection for your employees.

Starting from last year, two new awards have been added to the programme: the e-Contribution Award, for efforts to adopt an electronic system for MPF administration, and the Support for MPF Management Award, for efforts to encourage employees to actively manage their MPF. Companies/organizations that qualify for the Good MPF Employer Award and fulfil the assessment criteria for one or both of the new awards will receive extra recognition.

The MPFA will hold an award presentation ceremony later this year. It will also provide special services to the awardees, such as organizing seminars for them, sending them MPFA publications and news, and providing early-bird enrolment for MPFA events.

Don't hesitate! Make your application and be a Good MPF Employer!

Good MPF Employer Award Website: http://www.mpfa.org.hk/eng/goodMPFemployer/award/index.jsp

The above information is provided by the Mandatory Provident Fund Schemes Authority.

Mandatory Provident Fund Schemes Authority

Hotline: 2918 0102　Website: www.mpfa.org.hk

行政小錦囊
Handy administrative tips

準確匯報僱員離職資料

若(1)該僱員的賬戶中包含僱主自願性供款/ 職業退休計劃供款（根據該計劃現有的歸屬比例，如有）的預期歸屬結餘；或(2)僱主表示有意從僱員賬戶中抵銷長期服務金/ 遣散費；當申報僱員終止受僱時，僱主必須提供離職代號。除此以外，離職代號在其他的情況下是非必須的*。如在上述兩種情況下，就有關僱員之離職代號有所遺漏或不正確，該僱員的終止通知將視為無效，有關資料亦不予記錄。由於該終止通知被視為無效，任何有關僱員之長期服務金/ 遣散費的抵銷指示或累算權益轉移或申索指示將無法處理。而往後供款期之尚欠供款亦會向積金局匯報（如有）。

*除上述兩種情況下，如你並不希望提供離職代號，請使用供款表表格以代替電子渠道匯報僱員離職資料。

Report member termination details correctly

Employers are required to provide the termination code when reporting termination for the employee, if (1) such employee's account contains projected vested balance of employer's voluntary/employer's ORSO balance (based on the existing vesting scale of the scheme, if any), or (2) employer has indicated an intention to offset Long Service Payment/Severance Payment ("LSP/SP") from such employee's account. Otherwise, the termination code is optional under other situation*. If the termination code in respect of the employee under the above two situations is missing or incorrect, the notification of termination of the employee will be treated as invalid and the details of the termination notification will not be recorded. As a result of the invalid termination notification, any request for LSP/SP offset or transfer/claim of accrued benefits from the employee's account will be unable to be processed. Default contribution in respect of any future contribution period(s) may also be reported to the MPFA, if any.

*If you are using electronic channels to submit remittance statement and choose not to provide termination code of the employee as situations stated above, please submit paper remittance statement to report the termination for the employee.

恒生強積金自選計劃 — 恒生H股指數基金之轉變
Changes to Hang Seng MPF ValueChoice — Hang Seng H-Share Index Tracking Fund

恒生指數有限公司早前公布，由2018年3月起，恒生中國企業指數（「相關指數」）有所變更。紅籌股及民營企業符合資格加入相關指數作為其成分股。以往，恒生強積金自選計劃的恒生H股指數基金（「相關成分基金」）直接投資於恒生H股指數上市基金（「相關上市基金」）。基於相關指數的變更，由2018年3月5日起，相關上市基金投資於H股、紅籌股及民營企業，讓相關成分基金繼續實現其投資目標。相關成分基金及相關上市基金已分別易名為「恒生中國企業指數基金」及「恒生中國企業指數上市基金」，以更適切地反映相關指數的成分股。有關詳情已詳列於早前已寄出的相關通告及最新的恒生強積金自選計劃「主要推銷刊物」上。

你亦可於恒生強積金網頁上查閱有關此變更的通告、客戶刊物以及常見問題。

Hang Seng Indexes Company Limited has announced the change of the Hang Seng China Enterprises Index (the 'Relevant Index') with Red-chips and private enterprises ('P-chips') to be eligible as the index constituents effective from March 2018. Previously, the Hang Seng H-Share Index Tracking Fund (the 'Relevant Constituent Fund') of the Hang Seng Mandatory Provident Fund – ValueChoice was investing directly in the Hang Seng H-Share Index ETF (the 'Underlying ETF'). As a result of change to the Relevant Index, the Underlying ETF now invests in H-Share, Red-chips and P-chips with effect from 5 March 2018 in order for the Relevant Constituent Fund to continue meeting the investment objective. The name of the Relevant Constituent and the Underlying ETF have been changed to 'Hang Seng China Enterprises Index Tracking Fund' and 'Hang Seng China Enterprises Index ETF' respectively to better reflect the constituents of the Relevant Index. For details, please refer to the relevant notice sent out previously and the latest 'Principal Brochure' for the Hang Seng Mandatory Provident Fund – ValueChoice.

You may also visit Hang Seng MPF website to read the notice, customer publications and frequently asked questions in relation to the changes.

成分基金風險級數更新
Update of Risk Ratings for Constituent Funds

由2018年3月1日起，恒生強積金智選計劃及自選計劃的環球債券基金之風險級數已由「1」上調至「2」。另外，由2018年6月1日起，恒生強積金智選計劃的中港股票基金之風險級數已由「4」上調至「5」。

在恒生強積金計劃下，其他成分基金的風險級數仍維持不變。你可於恒生強積金網頁內的「基金價格及表現」部分參閱最新一期的「每月基金表現摘要」及/ 或「基金概覽」，以獲取風險級數的最新資訊。

With effect from 1 March 2018, the risk ratings for Global Bond Fund of Hang Seng Mandatory Provident Fund – SuperTrust Plus and ValueChoice have been raised from '1' to '2'. Apart from this, the risk rating for Hong Kong and Chinese Equity Fund of Hang Seng Mandatory Provident Fund – SuperTrust Plus has been raised from '4' to '5' with effect from 1 June 2018.

The risk ratings for other constituent funds under the Hang Seng Mandatory Provident Fund schemes remain unchanged. To obtain the latest information on risk ratings, please refer to the latest 'Monthly Fund Performance Summary' and/or 'Fund Fact Sheet', which are/is available under the section 'Unit Prices and Performance' on Hang Seng MPF website.

訂明儲蓄利率
Prescribed Savings Rate

強積金保守基金的訂明儲蓄利率
Prescribed savings rates for MPF Conservative Fund

日期 Date	年率 Annual rate
1-28/2/2018	0.007%
1-31/3/2018	0.007%
1-30/4/2018	0.007%

資料來源：強制性公積金計劃管理局（「積金局」）網頁 www.mpfa.org.hk
積金局會於每月第二個工作日在《南華早報》及《信報》刊登訂明儲蓄利率。

Source: The Mandatory Provident Fund Schemes Authority's ('MPFA') website at www.mpfa.org.hk
The MPFA publishes the prescribed savings rate in the South China Morning Post and Hong Kong Economic Journal on the second working day of each month.

本通訊含有與貴公司僱員有關的強積金重要資料和最新訊息。我們促請僱主盡量將相關資料轉告有關僱員，以作參考。

本通訊所載資料僅供參考，詳情以強制性公積金計劃條例、其他生效的法例/ 規例及強制性公積金計劃管理局發出的指引或公布為準。如對本通訊內容的涵義或效力有任何疑問，請徵詢獨立專業人士的意見。

投資涉及風險。往績不能作為未來表現的指標。金融工具（尤其是股票及股份）之價值及任何來自此類金融工具之收入均可跌可升。有關詳情，包括產品特點及所涉及的風險，請參閱有關「主要推銷刊物」。

客戶有權要求不得使用其個人資料作直接促銷用途。如有需要，可致函九龍中央郵政信箱73770號（c/o滙豐人壽保險（國際）有限公司），向HSBC Provident Fund Trustee (Hong Kong) Limited資料保護主任提出。

由恒生銀行有限公司刊發

This newsletter contains important MPF information and news related to employees of your company. Employers are highly encouraged to pass the related information to their relevant employees for reference.

The information contained in this newsletter is for reference only and the provisions of the Mandatory Provident Fund Schemes Ordinance, other applicable legislation/regulations and guidelines or announcements published by the Mandatory Provident Fund Schemes Authority shall prevail. If you are in doubt about the meaning or the effect of the contents of this newsletter, you should seek independent professional advice.

Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the relevant 'Principal Brochure'.

Customers have a right to request that personal data about them not be used for direct marketing purposes. Requests can be made in writing to the Data Protection Officer, HSBC Provident Fund Trustee (Hong Kong) Limited, c/o HSBC Life (International) Limited, PO Box 73770 Kowloon Central Post Office.

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