

Inward Telegraphic Transfer/Inward Real-time Interbank Payment (i.e. CHATS) Services Update
New Inward Payment Reference Number Format

With the successful launch of the new system for outward payment, we are pleased to inform you that the system upgrade for a new set of inward payment reference number format will be gradually rolled out for consistency and your easier reference.

Inward Telegraphic Transfer and Inward Real-Time Interbank transactions

With this upgrade, a new set of payment reference numbers will be adopted for inward telegraphic transfer and inward real-time interbank transactions (i.e. inward CHATS) which applicable to your account.

The system update is being conducted in phases for all inward payment transactions.

Phase 1:

Applicable to inward real-time interbank transactions (i.e. inward CHATS). New payment reference numbers will be adopted in phases starting from early January 2010. The new reference numbers are applicable for ALL inward real-time interbank transactions with effect from the first quarter of 2010 as scheduled.

Phase 2:

Applicable to all inward remittance transactions. New payment reference numbers will be adopted in phases starting from the second quarter of 2010. The new reference numbers will be applicable to ALL inward telegraphic transfer transactions with effect from the fourth quarter of 2010 as scheduled.

If you are currently using inward payment reference numbers for reconciliation purposes, please take note of the format change. For details of the inward reference number format, please refer to the following table:

| Payment reference number format <u>before</u> system upgrade | Payment reference number format <u>after</u> system upgrade |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Inward payments by telegraphic transfer Format: IRTTnnnnnnnnn..... (nnnnnnnn.. is up to 16 alphanumeric) Inward payments via real-time interbank payment Format: nnnnnnn (nnnnnnn = 7-digit reference number) | Inward payments by telegraphic transfer and Inward payments via real-time interbank payment Format: HS1ddmmyxxxxxxxx (ddmmy = Process date) (xxxxxxxx = 8 alphanumeric reference number) For example, a payment received on 4 January 2010 may have a reference number HS104010ABCDEFAA |

For enquiries, please call our Hang Seng Remittance Hotline on 2123 1088.

