



Press Release



12 January 2009

HANG SENG ENHANCES AIR-CONDITIONING SYSTEM TO REDUCE CARBON DIOXIDE EMISSIONS

In a further demonstration of its commitment to save energy and reduce its carbon footprint, Hang Seng Bank has replaced the air-cooled chillers at its headquarters building with water-cooled chillers.

This green initiative will help reduce electricity consumption by about 1.9 million kWh per year, saving the Bank approximately HK\$2.4 million in annual electricity costs. It will also reduce Hang Seng's annual carbon dioxide emissions by more than 1,700 tons.

Mr Gary Tse, the Bank's Head of Real Estate, said: "Hang Seng is committed to minimising the negative environmental impacts of its business and engaging in activities that have a positive effect on the environment. We plan to replace air-cooled chillers in other office buildings with water-cooled ones and install energy saving lights at the headquarters building and various branches later this year."

In 2005, Hang Seng's environmental management system at its headquarters building received ISO 14001 certification – making it the first local financial institution in Hong Kong to receive such accreditation. Including Hang Seng Tower and the Bank's office premises at Enterprise Square V (MegaBox) at Kowloon Bay, 90 per cent of the Bank's office premises are now ISO 14001 certified.

The Bank has become carbon neutral since 2007 and its environmental initiatives have earned it a Silver Award at the 2008 China Golden Awards for Excellence in Public Relations and the Environmental Excellence Award at the 2007 Asian CSR Awards organised by the Asian Institute of Management. In 2006, the Bank was named Green Enterprise of the Year by the Federation of Hong Kong Industries.

Founded in 1933, Hang Seng Bank operates over 210 service outlets, of which 106 are branches serving both personal and business customers. The Bank also maintains a branch in Shenzhen for foreign currency wholesale business, branches in Macau and Singapore, and representative offices in Xiamen and Taipei.

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新聞稿



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HANG SENG BANK



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Established on 28 May 2007, wholly owned subsidiary Hang Seng Bank (China) Limited operates a mainland China network of 33 outlets in Beijing, Shanghai, Guangzhou, Shenzhen, Dongguan, Fuzhou, Nanjing, Hangzhou, Ningbo, Tianjin and Kunming.

With consolidated assets of HK\$747.9 billion as at 30 June 2008, Hang Seng Bank reported a profit attributable to shareholders of HK\$9,064 million for the first six months of 2008 and HK\$18.24 billion in 2007. Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. For further information on Hang Seng Bank, please visit the Bank's website at www.hangseng.com.

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