



恒生銀行

HANG SENG BANK

Press Release

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HANG SENG OPENS DONGGUAN REPRESENTATIVE OFFICE

Hang Seng Bank has opened a representative office in Dongguan, Guangdong Province, in a move that further strengthens its presence in the Pearl River Delta.

The representative office is located at Kingdom Plaza, Dong Cheng Zhong Lu, Dong Cheng Qu, Dongguan City.

An opening ceremony for the new representative office and a celebratory cocktail reception hosted by Mr Raymond Or, Vice-Chairman and Chief Executive of the Bank, were held today. The Guests of Honour included senior officials from the Dongguan municipal government; the China Banking Regulatory Commission in Guangdong Province and Dongguan and the Hong Kong Economic and Trade Office in Guangdong of the HKSAR Government.

Mr Or said: "Many Hong Kong companies have set up manufacturing operations in the Pearl River Delta. The opening of our Dongguan representative office will help strengthen our relationships with our customers who have a presence in Dongguan or the surrounding area."

Apart from its new Dongguan representative office, the Bank's outlets in Guangdong Province also include a branch and sub-branch in Shenzhen and a branch in Guangzhou.

Hang Seng is one of the fastest growing foreign banks in mainland China with over RMB3 billion invested to date, including its Mainland network and the acquisition of 15.98% of Industrial Bank for a total consideration of RMB1,726 million (approximately HK\$1,626 million) in cash.

According to government statistics, foreign capital actually utilised in Dongguan increased by 18.4% to US\$3.03 billion in 2004. The gross domestic product (GDP) of Dongguan grew by 21.9% in nominal terms to RMB115.5 billion in 2004 and its exports rose by 26.1% in 2004 to US\$35.2 billion.

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Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group. It operates 156 branches and automated banking centres in Hong Kong; a branch in Macau; and a network of five branches (in Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), three sub-branches (two in Shanghai and one in Shenzhen) and three representative offices (in Beijing, Xiamen and Dongguan) in mainland China. The Bank also has a representative office in Taipei.

With consolidated assets of HK\$569.7 billion as at 30 June 2005, the Bank reported a profit attributable to shareholders of HK\$6,045 million for the first six months of 2005, and HK\$11.40 billion in 2004. For further information on Hang Seng, please visit the Bank's website at www.hangseng.com and its Mainland website at cn.hangseng.com.

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