



恒生銀行

HANG SENG BANK

Press Release

8 August 2005

HANG SENG BANK ANNOUNCES 2005 HANG SENG SCHOLARS

Hang Seng Bank has awarded overseas scholarships to five outstanding students in Hong Kong and mainland China, taking the total number of students benefiting from the Hang Seng Bank Overseas Scholarship Scheme to 45 since its launch in 1996.

The Bank has allocated over HK\$43 million in the past nine years to benefit more than 800 students under its various overseas, Hong Kong and Mainland scholarship schemes.

At a reception held today, Mr Raymond Or, the Bank's Vice-Chairman and Chief Executive, presented this year's overseas scholarships under the Hong Kong programme to Miss Jiang Chenxin, United World College, Italy; Miss Lee Siu Po, Hwa Chong Junior College, Singapore; and Miss Phyllis Luk, Li Po Chun United World College, Hong Kong.

The three Hong Kong Hang Seng Scholars will take up undergraduate studies in comparative literature at Princeton University; molecular and cellular biochemistry at the University of Oxford and biochemistry and molecular biology at Dartmouth College respectively this September.

The fourth and fifth Hang Seng Scholars are Mr Li Ruijian of Peking University and Mr Wang Tianlong of Tsinghua University, who have been awarded scholarships to study at Harvard University under the Mainland programme of Hang Seng's Overseas Scholarship Scheme. They will pursue postgraduate studies in public administration and statistics respectively.

Mr Or said: "Education is a key priority under Hang Seng's corporate social responsibility programmes. We believe educational excellence is a critical component in ensuring continued economic and social development in Hong Kong and the Mainland."

Also attending the reception was Mr Philip Chen, Chief Executive of Cathay Pacific Airways Ltd, who spoke to the Bank's scholarship recipients on continuous improvement.

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Senior administrators of higher education institutions in Hong Kong also attended the reception.

Hang Seng annually awards overseas scholarships to a select number of outstanding students. Recipients are selected based on their academic achievements, leadership abilities and service to society. They should be ready to contribute significantly to their local community upon completion of their studies. Hong Kong recipients must return to the territory for employment for a minimum of three years, while Mainland recipients are required to return to the Mainland for employment for at least two years.

Other Bank schemes offer scholarships for tertiary education in Hong Kong and the Mainland. A total of 427 Hong Kong students from 10 higher education institutions and 340 Mainland students from 14 universities have benefited from the two scholarship schemes since their launch in 1995 and 1999 respectively.

The Bank also supports the Hang Seng School of Commerce, which was set up in 1980 with funding from the Bank, the S H Ho Foundation and several Bank Directors. To date, more than 7,500 students have graduated from the School.

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group. It operates 156 branches and automated banking centres in Hong Kong; a branch in Macau; and a network of five branches (in Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), three sub-branches (two in Shanghai and one in Shenzhen) and three representative offices (in Beijing, Xiamen and Dongguan) in mainland China. The Bank also has a representative office in Taipei.

With consolidated assets of HK\$569.7 billion as at 30 June 2005, the Bank reported a profit attributable to shareholders of HK\$6,045 million for the first six months of 2005, and HK\$11.40 billion in 2004. For further information on Hang Seng, please visit the Bank's website at www.hangseng.com.

Note:

Please refer to the attached list of 2005 Hang Seng Bank Overseas Scholarship recipients.

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2005 Hang Seng Bank Overseas Scholarships

Hong Kong Recipients

Name	Secondary School	University	Area of Study (Undergraduate)
Miss Jiang Chenxin	<ul style="list-style-type: none">• United World College, Italy• Diocesan Girls' School	Princeton University	Comparative literature
Miss Lee Siu Po	Hwa Chong Junior College (Singapore)	University of Oxford	Molecular and cellular biochemistry
Miss Luk Ka Yan, Phyllis	<ul style="list-style-type: none">• Li Po Chun United World College, Hong Kong• Diocesan Girls' School	Dartmouth College	Biochemistry and molecular biology

Mainland China Recipients

Name	Graduated from	University	Area of study (Postgraduate)
Mr Li Ruijian	Peking University	Harvard University	Public administration
Mr Wang Tianlong	Tsinghua University	Harvard University	Statistics