



恒生銀行

HANG SENG BANK

# Press Release

12 August 2005

## HANG SENG APPOINTS HEAD OF CHINA BUSINESS

Hang Seng Bank has appointed Mr Johnson Fu as Head of China Business.

Mr Fu oversees the Bank's operations in mainland China and Taiwan, as well as the Bank's business with Mainland and Taiwanese companies in Hong Kong and foreign-invested, state-owned and domestic companies on the Mainland.

Mr Fu has 29 years' experience in the financial industry. Before joining the Bank, he was Regional Head of Corporate Banking, Asia Pacific at CommerzBank in Hong Kong from 1998 to April 2005.

From 1997 to 1998, Mr Fu was Deputy General Manager and Head of Corporate and Commercial Banking at Rabobank International. He also worked for Standard Chartered Bank for seven years, including a posting as Chief Executive in Taiwan from 1989 to 1991.

Mr Fu obtained a Master of Business Administration from the University of California, Berkeley in 1976 and a Bachelor of Business Administration from Loyola University, New Orleans in 1975.

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group. It operates 156 branches and automated banking centres in Hong Kong; a branch in Macau; and a network of 11 mainland China outlets, including five branches (in Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), three sub-branches (two in Shanghai and one in Shenzhen) and three representative offices (in Beijing, Xiamen and Dongguan). The Bank also has a representative office in Taipei.

With consolidated assets of HK\$569.7 billion as at 30 June 2005, the Bank reported a profit attributable to shareholders of HK\$6,045 million for the first six months of 2005, and HK\$11.40 billion in 2004. For further information on Hang Seng, please visit the Bank's website at [www.hangseng.com](http://www.hangseng.com) and its Mainland website at [cn.hangseng.com](http://cn.hangseng.com).

# End #

新聞稿