



恒生銀行

HANG SENG BANK

Press Release

20 September 2005

HANG SENG SPONSORS INSURANCE FOR LOCAL DELEGATES TO 10TH NATIONAL GAMES

In another move to support Hong Kong's top athletes, Hang Seng Insurance Co Ltd is sponsoring the group travel insurance for the 250-strong Hong Kong delegation to the 10th National Games.

Held every four years, the National Games is the largest multi-sport event in China. More than 180 athletes from Hong Kong will take part in 23 sporting events at the 10th National Games, which will be held in Nanjing, Jiangsu Province.

Mr Raymond Or, Vice-Chairman and Chief Executive of Hang Seng Bank, said: "Hang Seng is already recognising the hard work and achievements of local athletes at major sport events, including the 10th National Games, through the Hang Seng Athlete Incentive Awards Scheme. This sponsorship of group travel insurance for the Hong Kong delegation signifies our further commitment to supporting talented athletes in their pursuit of excellence."

The tailor-made Group TravelSure Insurance Plan provides medical and personal accident coverage and assistance for more than 250 athletes and officials.

The maximum claim for medical expenses per insured person is HK\$1 million, with the same claim amount available per insured person for personal accident. Personal liability coverage is up to HK\$1.5 million per insured person.

The insured person can also enjoy a 24-hour Emergency Assistance Hotline Service, operated by International SOS, which offers free medical and travel assistance. Emergency repatriation will also be arranged if necessary.

The Hang Seng Athlete Incentive Awards Scheme will make cash awards to local athletes who win medals for Hong Kong at the forthcoming 10th National Games, 4th East Asian Games and 2008 Olympic and Paralympic Games. The Bank's sponsorship of the Scheme involves matching all cash incentives for outstanding performances offered by the Hong Kong Sports Institute on a dollar-for-dollar basis.

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Established in 1965, Hang Seng Insurance is a wholly-owned subsidiary of Hang Seng Bank. It offers a full range of general insurance products, including medical, accident, travel, fire, employer's liability and cargo insurance. Standard and Poor's affirmed the company's A+ insurer financial strength and counterparty credit ratings in August 2004. A.M. Best Company, an insurance rating agency, also affirmed the company's financial strength rating of A+ (Superior) in May 2005.

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group. It operates 156 branches and automated banking centres in Hong Kong; a branch in Macau; and a network of 12 mainland China outlets, including six branches (in Beijing, Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), four sub-branches (three in Shanghai and one in Shenzhen) and two representative offices (in Xiamen and Dongguan). The Bank also has a representative office in Taipei.

With consolidated assets of HK\$569.7 billion as at 30 June 2005, the Bank reported a profit attributable to shareholders of HK\$6,045 million for the first six months of 2005, and HK\$11.40 billion in 2004. For further information on Hang Seng, please visit the Bank's website at www.hangseng.com and its Mainland website at cn.hangseng.com.

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