



恒生銀行

HANG SENG BANK

# Press Release

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## HANG SENG LAUNCHES RMB FORWARD CONTRACTS IN MAINLAND CHINA

Hang Seng Bank has launched a renminbi forward foreign exchange contracts service at its Shanghai, Guangzhou, Shenzhen and Fuzhou branches.

The Bank recently received approval from China State Administration of Foreign Exchange to offer renminbi forward foreign exchange contracts at the four branches. The contracts cover renminbi against major currencies such as US dollar, euro, Japanese yen and Hong Kong dollar.

Mr Raymond Or, Vice-Chairman and Chief Executive of Hang Seng, said: "The launch of renminbi forward foreign exchange contracts helps corporate customers in mainland China to hedge potential currency risk. The new service also adds to our range of renminbi product offerings to better cater for the growing financial needs of our customers on the Mainland."

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group. It operates 156 branches and automated banking centres in Hong Kong; a branch in Macau; and a network of 12 mainland China outlets, including six branches (in Beijing, Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), four sub-branches (three in Shanghai and one in Shenzhen) and two representative offices (in Xiamen and Dongguan). The Bank also has a representative office in Taipei.

With consolidated assets of HK\$569.7 billion as at 30 June 2005, the Bank reported a profit attributable to shareholders of HK\$6,045 million for the first six months of 2005, and HK\$11.40 billion in 2004. For further information on Hang Seng, please visit the Bank's website at [www.hangseng.com](http://www.hangseng.com) or its Mainland website at [cn.hangseng.com](http://cn.hangseng.com).

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