



# Press Release

28 November 2005

## HANG SENG PROMOTES SENIOR EXECUTIVES

In line with its policy to groom internal talent, Hang Seng Bank today announced the promotion of three senior executives with effect from 1 December 2005.

Mr Patrick Chan Kwok Wai, Deputy General Manager and Chief Financial Officer, will be promoted to General Manager and Chief Financial Officer; Mr Cheung Ka Ming, Assistant General Manager in charge of investment and insurance business will be promoted to Deputy General Manager; and Ms Suzanne Chan Shet Hung, Senior Manager and Deputy Chief Financial Officer, will be promoted to Assistant General Manager and Deputy Chief Financial Officer.

Mr Raymond Or, Vice-Chairman and Chief Executive, said: "These promotions are in recognition of their immense contributions to the Bank and are in line with Hang Seng's long-term strategy of nurturing talented staff for top positions. Their promotions will further strengthen the Bank's senior management. Staff development remains a top priority of the Bank."

The biographies of the promoted executives are attached.

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group. It operates 156 branches and automated banking centres in Hong Kong; a branch in Macau; and a network of 12 mainland China outlets, including six branches (in Beijing, Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), four sub-branches (three in Shanghai and one in Shenzhen) and two representative offices (in Xiamen and Dongguan). The Bank also has a representative office in Taipei.

With consolidated assets of HK\$569.7 billion as at 30 June 2005, the Bank reported a profit attributable to shareholders of HK\$6,045 million for the first six months of 2005, and HK\$11.40 billion in 2004. For further information on Hang Seng, please visit the Bank's website at [www.hangseng.com](http://www.hangseng.com).

# End #

新聞稿

**Biography of Mr Patrick Chan Kwok Wai**  
**General Manager**  
**Chief Financial Officer**  
**Hang Seng Bank**

Mr Patrick Chan Kwok Wai joined Hang Seng Bank as Assistant General Manager and Head of Financial Control Division in July 1995.

In 1998 he took up the role of Chief Financial Officer, responsible for the planning and control of the Bank's financial direction, as well as overseeing the Bank's financial standards and discipline. In June 2003, he was promoted to Deputy General Manager. He has been a Director and Executive Committee member of Industrial Bank Co., Limited since June 2004.

Mr Chan started his career at Ernst & Young and has worked for a number of banks and listed companies in Hong Kong, including Chase Manhattan Bank, Australia and New Zealand Banking Group and Dah Sing Financial Group.

Mr Chan obtained a Master of Business Administration degree from the University of Warwick in 1993.

He is a Member of the Professional Accountants in Business Committee of the Hong Kong Institute of Certified Public Accountants; a Member of the Professional Development Sub-committee of ACCA Hong Kong; a Member of the Advisory Board on Accounting Studies of The Chinese University of Hong Kong; Honorary Vice-President of the Honorary Advisory Board of the HKUST Accounting Students' Society; and a Member of the Investment Committee of the Foundation of Tsinghua University Center for Advanced Study Company Limited.

November 2005

**Biography of Mr Cheung Ka Ming**  
**Deputy General Manager**  
**Head of Investment and Insurance**  
**Hang Seng Bank**

Mr Cheung Ka Ming joined Hang Seng Bank as Senior Manager and Head of Asset Management in May 1997, responsible for investment management and product development.

In October 2000, he was appointed to head the Investment Services Division and was promoted to Assistant General Manager in January 2001.

In June 2005, Mr Cheung was also appointed Head of Insurance Group, assuming the additional responsibility of overseeing the Bank's Insurance business.

Mr Cheung is also a Director and General Manager of Hang Seng Securities Limited and Hang Seng Investment Management Limited.

Prior to joining Hang Seng, Mr Cheung gained wide experience in investment services and insurance through holding senior positions in several international financial institutions.

He has a Bachelor's degree from the University of Hong Kong, and an MBA degree in Finance from City University in London.

November 2005

**Biography of Ms Suzanne Chan Shet Hung  
Assistant General Manager  
Deputy Chief Financial Officer  
Hang Seng Bank**

Ms Suzanne Chan Shet Hung joined Hang Seng Bank in November 1988 as Accounting Manager in charge of the Accounting Department.

She was promoted to Senior Manager in January 1993. In June 2001, she was appointed Financial Controller.

Prior to joining Hang Seng, Ms Chan worked in various commercial and accounting firms as well as the Inland Revenue Department.

She completed the EMBA programme of the Chinese University of Hong Kong and attained a Master's degree in 1995.

November 2005