

Business Financial Services

(Effective from 1 Feb 2009)

- A. Import**
- B. Export**
- C. Other Trade Services**
- D. autoPay Transaction**
- E. autoPay Sundry**
- F. Hang Seng autoPay Service**

Other Services Charges:

- For **Deposit Services**, please refer to hangseng.com > Personal > [Service Charges \(Part A, "Deposit Services"\)](#)
- For **Integrated Business Solutions Account**, please refer to hangseng.com > Business > Bank Accounts > [Integrated Business Solutions Account](#)
- For **Remittances Service**, please refer to hangseng.com > Personal > [Service Charges \(Part B, p.1 – "Outward / Inward Remittance"\)](#)
- For **Securities Services Charges (Company Account Customers)**, please refer to hangseng.com > Business > Investment > Securities Services > [Securities Services Charges](#)

A. Import

Service	Charge (per transaction)	
DC Issuance		
1. Ordinary DCs	First US\$50,000 or equivalent	1/4%*
	On balance	1/8%*
	(Minimum: HK\$500)	
2. Back-to-Back DCs	First US\$50,000 or equivalent	1/4%*
	On balance	1/8%*
	(Minimum: HK\$800)	
3. Standby DCs	1/8% per month	
	(Minimum: HK\$450)	
	*For each validity period of 6 months (or part thereof)	
	Flat charge of 1/4% will be applied to non-Hang Seng Bank trade customers	

Service	Charge (per transaction)
DC Amendment 1. For extension of validity over 6 months 2. Increase of credit amount 3. Other terms & conditions <ul style="list-style-type: none"> - Ordinary DCs - Back-to-Back DCs - Standby DCs 	First US\$50,000 or equivalent 1/4%* On balance 1/8%* (Minimum: HK\$500) First US\$50,000 or equivalent 1/4%* On balance 1/8%* (Minimum: HK\$500) HK\$375 HK\$500 HK\$375 *For each validity period of 6 months (or part thereof) Flat charge of 1/4% will be applied to non-Hang Seng Bank trade customers
Discrepancy Fee	US\$60 or equivalent
Cable Charges by DC Issuance / Amendment	Depending on length of document (Minimum HK\$350)
Bills Drawn under Deferred Payment DC	1/16% per month (Minimum: HK\$350)
Inward Bills for Collection 1. Handling commission 2. Deferred settlement <ul style="list-style-type: none"> - Over 1 month after due date 	1/8% (Minimum: HK\$350) Additional HK\$300 per month
Shipping Guarantee 1. Countersigning of shipping guarantee 2. For shipping guarantee outstanding for more than 1 month 3. Related import documents not received by our Bank after 3 months or not channeled through our Bank	HK\$300 Additional HK\$300 per month 1/4% (Minimum: HK\$350)
Delivery Orders Issuance	HK\$400

B. Export

Service	Charge (per transaction)
Bills Purchased - Small bills commission: For bill amount less than US\$10,000 or equivalent	HK\$150
Bills Checking Fee	HK\$300
Collection Bills - Handling commission on foreign currency bills	1/8% (Minimum: HK\$350)
Export Bills Drawn under DC Passed to Local Banks for Negotiation 1. With recourse 2. Without recourse	First US\$50,000 or equivalent 1/4% On balance 1/8% (Minimum: HK\$350) 1/8% (Minimum: HK\$350)
Acceptance/Deferred Payment Undertaking for Bills Drawn under DC	1/16% per month (Minimum: HK\$350)

Service	Charge (per transaction)
DC Transfer Commission 1. Fully transfer - Transferee domiciled in HK - Transferee domiciled outside HK 2. Partial transfer 3. Amendment to transferred DCs - For increase in amount or extension of validity over 6 months - Other terms & conditions	HK\$450 HK\$500 1/4%* (Minimum: - Transferee domiciled in HK HK\$700 - Transferee domiciled outside HK HK\$800) 1/4%* (Minimum: - Transferee domiciled in HK HK\$700 - Transferee domiciled outside HK HK\$800) HK\$450 *For each validity period of 6 months (or part thereof)
DC/ Amendment Advising Fee 1. As first advising bank 2. As second advising bank	HK\$250 HK\$150
DC Confirmation Commission	1/16% per month^ (Minimum: HK\$450) ^Confirmation charges may vary country by country
Export Bills Reimbursement Fee	HK\$40
Holding Charge on Irregular Bills - Over 1 month after due date	Additional HK\$250 per month

C. Other Trade Services

Service	Charge (per transaction)
Factoring 1. Financing Interest 2. Service Commission	Subject to negotiation Subject to negotiation
Commission in lieu of Exchange (Chargeable when foreign currency is paid to or received from our customer in respect of transaction in the same foreign currency)	First US\$50,000 or equivalent 1/4% [^] On balance 1/8% [^] (Minimum: HK\$350) [^] Flat charge of 1/4% will be applied to non-Hang Seng Bank trade customers
Hong Kong Dollars Bills Commission	First US\$50,000 or equivalent 1/4% [^] On balance 1/8% [^] (Minimum: HK\$350) [^] Flat charge of 1/4% will be applied to non-Hang Seng Bank trade customers
Invoice Financing Commission (Import/Export)	1/8% (Minimum: HK\$450)
Tracer 1. Tracer by telex 2. Auto tracers	HK\$250 per item HK\$10 per item
Postage/Courier	Depending on destination and weight of documents
Handling Charge for Direct Settlement of Collection Bills between Drawer and Drawee	HK\$300
Amending Instructions to Banks	HK\$150
Verification of Signature	HK\$150
Cashier Order/ Demand Draft/ CHATS Fee	Please refer the details at hangseng.com >Personal>Service Charges
Regular Telex Charge	HK\$250 per item ⁺ ⁺ Telex charge of HK\$390 per item will be applied to non-Hang Seng Bank trade customers
Facsimile Up to five pages within Hong Kong Up to two pages outside Hong Kong Each additional page (any country)	HK\$50 HK\$100 HK\$50
Delivery of Documents by Hand	Depending on destination
Commission for Bills Drawn against Our Local DC Directly Presented by Beneficiary	HK\$300

D. autoPay Transaction Charges

Service	Charge
<p>Paper List</p> <p>1. Regular Payment/Collection</p> <p> AutoCollect</p> <p> Second Party's account</p> <p> -with HSBC Group</p> <p> -not with HSBC Group</p> <p> AutoPayment</p> <p> Second Party's account</p> <p> -with HSBC Group</p> <p> -not with HSBC Group</p> <p>2. One-time Payment/Collection</p> <p> Second Party's account</p> <p> -with HSBC Group</p> <p> -not with HSBC Group</p>	<p>HK\$2.5 per transaction</p> <p>HK\$3.50 per transaction</p> <p>(Minimum: HK\$100 per instruction)</p> <p>HK\$1.90 per transaction</p> <p>HK\$3.00 per transaction</p> <p>(Minimum: HK\$100 per instruction)</p> <p>HK\$3.50 per transaction</p> <p>HK\$4.50 per transaction</p> <p>(Minimum: HK\$100 per instruction)</p>
<p>Diskette</p> <p>AutoCollect</p> <p>Second Party's account</p> <p>-with HSBC Group</p> <p>-not with HSBC Group</p> <p>AutoPayment</p> <p>Second Party's account</p> <p>-with HSBC Group</p> <p>-not with HSBC Group</p>	<p>HK\$0.45 per transaction</p> <p>HK\$0.90 per transaction</p> <p>(Minimum: HK\$30 per instruction)</p> <p>HK\$0.30 per transaction</p> <p>HK\$0.80 per transaction</p> <p>(Minimum: HK\$30 per instruction)</p>
<p>Hang Seng Business e-Banking/Hang Seng HSBCnet</p> <p>AutoCollect</p> <p>Second Party's account</p> <p>-with HSBC Group</p> <p>-not with HSBC Group</p> <p>AutoPayment</p> <p>Second Party's account</p> <p>-with HSBC Group</p> <p>-not with HSBC Group</p>	<p>HK\$0.45 per transaction</p> <p>HK\$0.90 per transaction</p> <p>(no minimum charge)</p> <p>HK\$0.30 per transaction</p> <p>HK\$0.80 per transaction</p> <p>(no minimum charge)</p>

E. autoPay Sundry Charges

Service	Charge
To set up autoPay payment code with less than 10 second parties (Not applicable to Hang Seng HSBCnet autoPay customers.)	HK\$150 per code
To stop payment or to amend transaction details after submission of input to the Bank	HK\$60 per transaction
To provide additional payment code (free for first 4 payment codes and any additional payment codes required by autoPay service upgrade)	HK\$150 per code
To change debtor reference	HK\$1.00 per item (Minimum: HK\$50)
Setup Direct Debit Authorisation (debited from 2 nd party account)	HK\$30 per instruction
To provide detailed Direct Debit Authorisation list	HK\$50 plus HK\$0.50 per page
To provide a diskette/cartridge containing Direct Debit Authorisation	HK\$150 per file
To provide a diskette/cartridge containing rejected autoPay items	HK\$100 per file
Over 5% rejection rate on collections (free for first 5% rejected items)	HK\$2.00 per transaction
To re-process autoPay transactions	HK\$100 per batch
To process virus infected autoPay diskette/cartridge	HK\$100 per disk
To process unencrypted file	HK\$100 per file
To process unmatched hash total file	HK\$100 per file
To request additional autoPay programme diskette	HK\$150 per set
On-site service (if required)	HK\$200 per visit

F. Hang Seng autoPay Service Charges

Item	Charge
Registration fee	HK\$300 per account (Accounts with the same first nine digits will be considered as one account)
Annual fee	HK\$200 per annum
Transaction fee autoCollect only Second Party's account -with HSBC Group -not with HSBC Group	HK\$0.45 per transaction HK\$0.90 per transaction
autoPayment only Second Party's account -with HSBC Group -not with HSBC Group	HK\$0.30 per transaction HK\$0.80 per transaction - By diskette: minimum HK\$30 per instruction - By Business e-Banking/Hang Seng HSBCnet: no minimum charge
- Credit advice charge (autoPay fee inclusive) <ul style="list-style-type: none"> • No. of advice per month is 20 or below • No. of advice per month in excess of 20 <ul style="list-style-type: none"> - Issued by post - Issued by other channels 	HK\$60 per month For each additional advice: HK\$2.80 per advice HK\$1.50 per advice

Remark: The information given herein is for reference only and not exhaustive. We reserve the right to introduce charges from time to time that may not be included in this booklet. Please contact us or visit our website hangseng.com for charges not mentioned in this booklet.

For more details on the import, export and other trade finance services, please call our Trade Services Hotline on 2198 8888 or visit at:

- Hang Seng Tower Trade Services Office
2/F, Hang Seng Tower, Telford Plaza, 33 Wai Yip Street,
Kowloon Bay
Tel: 2198 8277
Email address: tseadmin@hangseng.com

For information on the autoPay, Remittance & CHATS services, please contact any Branch Customer Service Officer or call our Cash Management Helpdesk on **2912 3288**