

## Hang Seng HSBCnet – Payment Instruction Cut-off Times

12 July 2010

Payment Instruction (Debit from Hong Kong Hang Seng Account)	Cut-off Times (HKT – GMT +8:00 )	
	Monday - Friday	Saturday
New Time Deposit	17:00	13:00
Time Deposit Maturity Instruction Amendment <sup>1</sup>	23:59	13:00
autoPay Service <sup>2</sup>	17:30	17:30
Outward Remittance <sup>3,4</sup> <i>Pay to overseas beneficiaries</i>	18:00	13:00
RTGS / CHATS - HKD / USD / EUR <sup>3,4</sup> <i>Pay to beneficiaries at HSBC and other local banks</i>	17:45	N/A
Issue of Demand Draft and Cashier's Order <sup>4</sup> <i>Thru Priority Payment Screen only</i>	16:30	11:00
Hang Seng In-house Funds Transfer <sup>4</sup> <i>Pay to other accounts at Hong Kong Hang Seng</i>	18:00	13:00
Cheque Outsourcing Services <i>Issue of HKD Cashier's Order</i>	16:00	N/A

N/A: Not applicable

### Notes:

1. To revise existing time deposit maturity instruction, please submit the instruction at least one working day before the maturity date and before the cut-off time (Between office hours from Monday to Friday 9:00 a.m. to 5:00 p.m.).
2. You may schedule a payment instruction up to 45 calendar days in advance. The submission date must be at least one clearing day before the schedule payment date (value day). The value day can be set on any dates other than Saturday, Sunday or public holiday.
3. If the funds transfer, payment or remittance involves inter-bank settlement through the Clearing House Automated Transfer System (CHATS) and has a transfer date that falls on Saturday; it will be processed on the next clearing day.
4. The above cut-off times for same-day processing apply only to payments fulfilling the conditions of straight-through processing (STP) (e.g. debit account with sufficient funds and correct / complete information including beneficiary account number). Non-STP instruction will take longer processing time and the Bank may process the payment instructions within the same day when, or on the next clearing day after the conditions of STP are fulfilled.