

Hang Seng Islamic Investment Series

Pronouncement of the HSBC Amanah Central Shari'ah Committee

*In the name of Allah, the Most Gracious, the Most Merciful
All praise is due to Allah, the Cherisher of the world
Peace and blessings be upon the Prophet of Allah, on his family and all his companions*

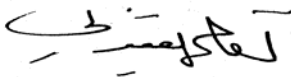
HSBC Amanah Central Shariah Committee (the "Shariah Committee") has reviewed and approved the structure of the Hang Seng Islamic Investment Series ("the Series") and the Shariah Committee through its delegate, Dr. Muhammad Imran Usmani has approved the Trust Deed, Explanatory Memorandum and the Term Sheet of the first fund in the Series, i.e., Hang Seng Islamic China Index Fund (the "Fund"). The Series is a unit trust established as an umbrella fund under the law of the The Hong Kong Special Administration Region.

The investment objective of the Fund is to match as closely as practicable the performance of the Dow Jones Islamic Market China/Hong Kong Titans Index through investing primarily in the constituent stocks of the Index.

In case the investment guidelines provided by the Shariah Committee change, it is necessary that the investment restrictions of the Series be updated accordingly as soon as reasonably practicable. The Manager of the Series must ensure that on a bi-annual basis a statement of activities of the Series is presented to the Shariah Committee. The Shariah Committee will review the information on activities provided by the Manager and will issue annual certificate of Shariah compliance to confirm that the Series continues to abide to the tenets of Shariah.

The Shariah Committee is of the view that investors looking for ways to invest their capital in compliance with Shariah may invest their funds in the Series.

And Allah Knows best.



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Sheikh Nizam Yaquby



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Dr. Mohamed Ali Elgari



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Dr. Muhammad Imran Usmani

Members of the HSBC Amanah Central Shari'ah Committee

Dated: 21 November 2007

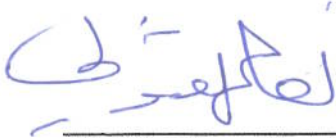
Hang Seng Islamic China Index Fund

11th March, 2009

Re: Annual Shariah Compliance Certificate

Based on our view of the investments of Hang Seng China Islamic Index Fund, (the "Fund") and on the information provided to us by the representative of HSBC Amanah, we hereby confirm that the Fund's investments as well as their transactions during the financial year ended 30 June 2008 are in compliance with the Islamic investment guidelines as interpreted and issued by HSBC Amanah Shariah Committee.

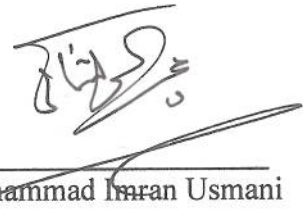
And Allah knows the best.



Sheikh Nizam Yaquby



Dr. Mohamed Ali Elgari



Dr. Muhammad Iqbal Usmani

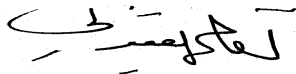
Members of HSBC Amanah Central Shariah Committee

Hang Seng Islamic China Index Fund

7th April, 2010

Re: Annual Shariah Compliance Certificate

Based on our view of the investments of Hang Seng China Islamic Index Fund, (the “Fund”) and on the information provided to us by the representative of HSBC Amanah, we hereby confirm that the Fund’s investments as well as their transactions during the financial year ended 31 December 2009 are in compliance with the Islamic investment guidelines as interpreted and issued by HSBC Amanah Shariah Committee.



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Sheikh Nizam Yaquby

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Dr. Mohamed Ali Elgari

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Dr. Muhammad Imran Usmani

Members of the HSBC Amanah Central Shari’ah Committee