

# HANG SENG H-SHARE INDEX ETF

(SEHK STOCK CODE : 2828)

March 2010

HANG SENG **ISHARE** ETF  
2828

www.hangseng.com/etf

## IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS

- Hang Seng H-Share Index ETF (the "H-Share ETF") is an index-tracking fund which aims to match, before expenses, as closely as practicable the performance of the Hang Seng China Enterprises Index (the "H-Share Index"). The H-Share ETF invests primarily in the constituent stocks of the H-Share Index.
- The H-Share ETF is different from a typical unit trust as it is listed on The Stock Exchange of Hong Kong Limited, and like other listed stocks, carry similar risks such as liquidity risk and risk of trading suspension. The market price per Unit could be significantly higher or lower than its Net Asset Value per Unit due to market demand and supply, liquidity and scale of trading spread in the secondary market and will fluctuate during the trading day.
- The H-Share ETF is subject to tracking error risks, risks associated with passive investments and risks of concentration of investments in a single market/several constituent stocks of the H-Share Index.
- Investment involves risks and investors may lose substantial part of their investment in the HS H-Share ETF. Investors should not only base on this factsheet alone to make investment decisions, but should read the HS H-Share ETF's offering documents (including the full text of the risk factors stated therein) in detail.

## INVESTMENT OBJECTIVE

Hang Seng H-Share Index ETF is an index-tracking fund that seeks to provide investment returns for investors that match the performance of the Hang Seng China Enterprises Index as closely as practicable.

## FACTS

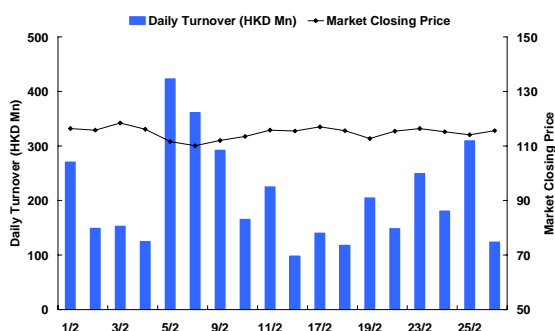
Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Establishment Date	19 November 2003
Stock Code	2828
Tracked Index	Hang Seng China Enterprises Index
Trading Board Lot Size	200 Units
Trading Currency	HKD
Short Sell	Allowed (uptick rule exempted)
Dividend Payout Frequency	Semi-annually (if any)
Web Site	www.hangseng.com/etf
Manager	Hang Seng Investment Management Limited
Trustee	HSBC Provident Fund Trustee (Hong Kong) Limited
Market Makers	Citigroup Global Markets Asia Ltd, Deutsche Securities Asia Ltd, Phillip Securities (Hong Kong) Ltd
In-kind Creation or Redemption	Minimum 100,000 Units (or multiples thereof) through Participating Dealers* Only

\*Please visit www.hangseng.com/etf for the latest list of Participating Dealers

## TOP HOLDINGS

China Construction Bank	14.31%
ICBC	12.75%
Bank of China	10.87%
China Life Insurance	9.81%
PetroChina	7.14%
China Shenhua Energy	4.43%
Bank of Communications	4.32%
Sinopec	3.99%
Ping An Insurance	3.25%
China Merchants Bank	2.58%

## DAILY TURNOVER & MARKET CLOSING PRICE



Source : HKEx

## KEY FIGURES

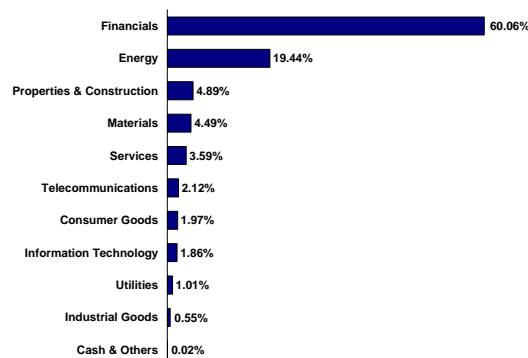
Market Closing Price	HKD 115.60 per Unit
Net Asset Value (NAV)	HKD 115.45 per Unit
Total Asset Value	HKD 20,072.30 Million
Issued Units	173,860,329
Average Daily Turnover (Feb 10)	HKD 207.57 Million
Number of Stocks in Fund	48
Current Management Fee	0.55% p.a.
Current Trustee Fee	0.05% p.a.

## PERFORMANCE (IN HKD) #

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
ETF	-11.19%	2.18%	69.38%	29.45%	141.29%	246.80%
Hang Seng China Enterprises Index	-11.07%	2.55%	70.86%	32.27%	151.12%	263.35%
	Y-T-D	2009	2008	2007	2006	2005
ETF	-9.86%	64.19%	-50.14%	57.34%	96.33%	14.94%
Hang Seng China Enterprises Index	-9.77%	65.66%	-49.97%	58.80%	98.21%	15.94%

# Fund: Unit price-to-Unit price return, total return with dividend reinvested (if any). Source: HSBC Provident Fund Trustee (Hong Kong) Limited  
Index: Total return with dividend reinvested, net of PRC withholding tax. Source: Hang Seng Indexes Company Limited.

## ASSET ALLOCATION



## DIVIDEND HISTORY

Start Date to 29 Jun 2007 (total 7 distributions)		HKD 3.49 aggregated dividend per unit
Cash Dividend Determination Date	19 Dec 2007	HKD0.68 per unit
	27 Jun 2008	HKD1.60 per unit
	19 Dec 2008	HKD0.50 per unit
	26 Jun 2009	HKD1.10 per unit
	18 Dec 2009	HKD0.36 per unit

(Source: HSBC Provident Fund Trustee (Hong Kong) Limited. All information as at 26 February 2010.)

The HS H-Share ETF has been authorized by the Securities and Futures Commission in Hong Kong ("SFC") but such authorization does not imply official recommendation. Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSIM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSIM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer or solicitation to buy or sell Units in the HS H-Share ETF. Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Hong Kong Offering Document of HS H-Share ETF (including the full text of the risk factors stated therein (such as the arrangement in the event that the HS H-Share ETF is delisted)) in detail before making any investment decision. This factsheet has not been reviewed by the SFC.

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