

Hang Seng H-Share Index Exchange Traded Fund

*a unit trust established under the laws of Hong Kong
and authorized under section 104(1) of
the Securities and Futures Ordinance (Cap 571) of Hong Kong*

Stock Code : 2828

Interim Dividend Announcement

Hang Seng Investment Management Limited, the manager of Hang Seng H-Share Index ETF is pleased to announce that an interim dividend for the year ended 31 December 2005 of HKD0.77 per Unit will be distributed to Unitholders in accordance with the number of Units held by them on the Register of Unitholders of the Fund on 4 July 2005 (Monday) (the Record Date).

The Ex. Dividend Date shall be 30 Jun 2005 (Thursday) and the interim dividend shall be payable on 8 July 2005 (Friday).

Hang Seng Investment Management Limited
Manager
24 June 2005

Hang Seng Investment Management Limited is a wholly subsidiary of Hang Seng Bank