

Hang Seng Investment Index Funds Series
Hang Seng H-Share Index ETF (Stock Code: 2828)
(the "Fund")

Notice to Unitholders

This document is important and requires your immediate attention. If you are in doubt about the contents of this document, you should seek independent professional financial advice.

Dear Unitholders,

Amendment to the Hong Kong Offering Document

We, as the Manager of the Fund, hereby inform you that a new member has been appointed to the board of directors of the Manager. Therefore, the Hong Kong Offering Document of the Fund has been revised with effect from 13 November 2007. The "Amendment to the Hong Kong Offering Document" is enclosed for your easy reference.

If you have any queries concerning the above, please contact us at (852) 2198 3379 during office hours.

We accept responsibility for the accuracy of the contents of this document.

Hang Seng Investment Management Limited

2 January 2008

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(the “Fund”)

Amendment to the Hong Kong Offering Document

The following amendment has been made to the Hong Kong Offering Document of the Fund with effect from 13 November 2007. This amendment forms part of the Hong Kong Offering Document of the Fund which should be read as amended by this amendment.

The section “**DIRECTORS OF THE MANAGER AND LISTING AGENT**” in the Hong Kong Offering Document of the Fund has been deleted in its entirety and replaced with the following:

“DIRECTORS OF THE MANAGER AND LISTING AGENT

Fung Hau Chung, Andrew

Lee Pui Shan

Chu Yuen Yi, Joanna

Luk Sai Lung

Lau Chuen Chung

Ho Ka Chuen, Clement

Wong Tung Po, Mabel”

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Hang Seng Investment Management Limited

2 January 2008