



恒生銀行

HANG SENG BANK

# Press Release

9 December 2003

## LISTING OF HANG SENG H-SHARE INDEX ETF

The Hang Seng H-Share Index ETF (HS H-Share ETF) — the first exchange-traded fund tracking the Hang Seng China Enterprises Index (the Index) — will be listed on the Stock Exchange of Hong Kong (SEHK) on 10 December 2003. The stock code is 2828.

Investors can buy and sell units of the HS H-Share ETF like ordinary shares through their brokerage houses or banks at any time during trading hours on the stock market. The board lot size will be 200 units and dividends (if any) will be distributed to investors on a semi-annual basis.

SEHK has designated HS H-Share ETF as Designated Exchange Traded Funds to be traded with market making facilities.

The HS H-Share ETF aims to track, as closely as practicable, the performance of the Index by investing primarily in the constituent stocks of the Index with reference to their respective weightings in the Index. Investors are provided the opportunity to benefit from the growth of the Index.

Mr Cheung Ka Ming, Director and General Manager of Hang Seng Investment Management Limited, said: "The Index rose by 90.89% from the beginning of the year to 28 November 2003. However, only one-third of the Index's 32 constituents outperformed the Index over the same period, while the remaining two-third underperformed. The HS H-Share ETF will save investors the hassle of selecting individual stocks for investment."

"The cost of buying one board lot of the HS H-Share ETF is about HK\$8,600, while the total cost of one board lot of each of the 32 constituents of the Index is over HK\$250,000. Investment in the HS H-Share ETF therefore helps reduce the cost of gaining exposure to the whole basket of the Index's constituents," Mr Cheung added.

The Index, which accounted for about 86.70% of the total market capitalisation of all Hong Kong listed H-shares on 28 November 2003, increased by 90.89% from 2,007.53 on 2 January 2003 to 3,832.27 on 28 November 2003. In comparison, the Hang Seng Index rose by 31.52% to 12,317.47 over the same period.

Real-time trading information on the HS H-Share ETF is available on the teletext screen of the SEHK. Real-time updates on the Index can be obtained through Reuters, Bloomberg, Moneyline Telerate and on [www.hsi.com.hk](http://www.hsi.com.hk).

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The Hang Seng China Enterprises Index was launched in 1994 as a benchmark for the performance of mainland China incorporated companies listed in Hong Kong (H-shares). These companies are among the top 200 companies in terms of market capitalisation in Hong Kong.

The HS H-Share ETF is managed by Hang Seng Investment Management Limited, a wholly-owned subsidiary of Hang Seng Bank. Apart from managing the HS H-Share ETF, the company also manages a series of index funds investing in the Hong Kong stock market. Assets under its management amounted to over HKD40 billion as at 30 October 2003.

Further information on the HS H-Share ETF can be obtained by visiting any Hang Seng Bank branch, calling the Enquiry Hotline 2998-9898 during office hours or visiting the website [www.hangseng.com/etf](http://www.hangseng.com/etf).

Founded in 1933, Hang Seng Bank is a principal member of the HSBC Group and the second largest listed bank in Hong Kong in terms of market capitalisation. It operates 155 branches and automated banking centres in Hong Kong; and a network of five branches (in Shanghai, Guangzhou, Shenzhen, Fuzhou and Nanjing), a sub-branch (in Shanghai) and two representative offices (in Beijing and Xiamen) in mainland China. The Bank also has a representative office in Taipei. With consolidated assets of HK\$482.3 billion at the end of June 2003, the Bank reported a profit attributable to shareholders of HK\$5.02 billion for the first half of 2003, and HK\$9.92 billion in 2002. For further information on Hang Seng, please visit the Bank's website at [www.hangseng.com](http://www.hangseng.com).

### **Note to editors:**

Please refer to the attachment for the list of participant dealers and market makers for the Hang Seng H-Share Index ETF.

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# HANG SENG H-SHARE INDEX ETF

## **Participant Dealers**

ABN AMRO Asia Securities (Hong Kong) Limited

BNP Paribas Peregrine Securities Limited

Citigroup Global Markets Asia Limited

DBS Vickers (Hong Kong) Limited

Deutsche Securities Asia Limited

Hang Seng Securities Limited

HSBC Broking Securities (Hong Kong) Limited

HSBC Securities Brokers (Asia) Limited

Merrill Lynch Far East Limited

Nomura Securities (Hong Kong) Limited

## **Market Makers**

Citi Group Global Markets Asia Limited

Deutsche Securities Asia Limited