



19 September 2022

Hang Seng Investment Management Takes Up Reins as New Manager of Tracker Fund of Hong Kong and Introduces TraHK RMB Counter
Celebrates Major Milestone with Special Offers on ETF Purchases and RMB Exchange

Hang Seng Investment Management Limited ('HSVM'), which is a wholly-owned subsidiary of Hang Seng Bank ('Hang Seng'), today (19 September 2022) officially took up its new role as manager of the Tracker Fund of Hong Kong ('TraHK'). In celebration of this major milestone and to provide investors with greater convenience and choice, an RMB counter has been launched for TraHK, giving investors the option to conduct transactions in RMB as well as HKD under a Dual Counter model. To further share its joy with customers, Hang Seng has also rolled out special offers on ETF purchases and RMB exchange services.

Rosita Lee, Head of Investment Products and Advisory Business at Hang Seng, Director and Chief Executive Officer of HSVM, said: "We are honoured to have been given the responsibility of managing TraHK, which was created for the people of Hong Kong and holds a special meaning for our city. This marks a new milestone in the development of Hang Seng Investment Management, which is a home-grown asset manager with about 30 years of experience. We are firmly committed to creating growing value for investors and to helping to further enhance Hong Kong's position as a global offshore RMB business hub and international finance centre."

From today (19 September 2022) until 31 December 2022, Hang Seng customers can enjoy the following offers*:

- **0% brokerage fee on ETF purchases**: Customers can enjoy 0% brokerage fee on ETF purchases conducted through digital channels (Hang Seng Invest Express mobile app, Hang Seng Personal e-banking or Hang Seng Personal Banking mobile app).
- **30% RMB spread discount offer**: Customers can enjoy a 30% spread discount upon completing a single RMB transaction via Hang Seng Personal e-Banking or Hang Seng Personal Banking mobile app (including Virtual Assistant HARO services).

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HSVM is the number-one ETF manager in Hong Kong in terms of assets under management. Two of the first four funds to be made available for southbound trading under ETF Connect are now managed by HSVM – Hang Seng China Enterprises Index ETF (Stock Code: 2828) and TraHK (Stock Code: 2800). Both funds have a Dual Counter arrangement for the convenience of customers, which reflects HSVM’s strong fund management capabilities. HSVM will continue to identify and act on good opportunities to further expand and diversify asset allocation options for investors to facilitate liquidity and the sustainable development of the ETF market in Hong Kong and mainland China.

Further information can be found on the new TraHK’s website (www.trahk.com.hk).

Remarks:

** Terms and conditions apply. For more details, please visit hangseng.com/stock-etf or hangseng.com/fx001.*

*** For important risk disclosure for TraHK, please visit www.trahk.com.hk.*

**** Investment involves risks (including the risk of loss of capital invested), no one should base their investment decision based on this content and should read the relevant investment product’s offering document (including the full text of the risk factors and charges stated therein).*

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About Hang Seng Bank

Founded in 1933, Hang Seng Bank has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognised as the leading domestic bank in Hong Kong, currently serving more than 3.5 million customers.

Combining its award-winning mobile app and strong digital capabilities with a vast network of around 270 service outlets in Hong Kong, Hang Seng offers a seamless omni-channel experience for customers to take care of their banking and financial needs anytime, anywhere.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in almost 20 major cities in Mainland China to serve a growing base of Mainland customers locally and those with cross-boundary banking needs. The Bank also operates branches in Macau and Singapore, and a representative office in Taipei.

As a homegrown financial institution, Hang Seng is closely tied to the Hong Kong community. It supports the community with a dedicated programme of social and environmental initiatives focused on future skills for the younger generation, sustainable finance and financial literacy, addressing climate change and caring for the community.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. More information on Hang Seng Bank is available at www.hangseng.com.