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BRONZE MEDALLIST LEE WAI-SZE RECEIVES HK\$750,000 UNDER HANG SENG ATHLETE INCENTIVE AWARDS SCHEME

Cyclist Lee Wai-sze has become Hong Kong's third-ever Olympic medallist following her bronze medal win in the Women's Keirin at the London Olympic Games on Friday. Ms Rose Lee, Vice-Chairman and Chief Executive of Hang Seng Bank, offers warm congratulations to Lee for her outstanding performance and sportsmanship. Under the Hang Seng Athlete Incentive Awards Scheme (the Scheme), the Hong Kong cyclist will receive HK\$750,000 in recognition of her sporting achievement.

Hang Seng is partnering with the Hong Kong Sports Institute (HKSI) to offer cash incentives to Hong Kong athletes who win medals at major national and international sporting games.

Cash incentives under the Scheme for medallists at the 2012 London Olympic and Paralympic Games have been significantly increased compared with those on offer at the Beijing Olympic and Paralympic Games in 2008. Individual gold, silver or bronze medallists at the current Olympic Games will receive HK\$3 million, HK\$1.5 million and HK\$750,000 respectively. Awards for Olympic team events are HK\$4.2 million for gold, HK\$2.1 million for silver and HK\$1.05 million for bronze.

Ms Lee said: "Our local athletes are giving their very best at the 2012 Olympic Games. The perseverance and unfailing spirit of Hong Kong's sportsmen and sportswomen during the competition is a demonstration of our city's competitive spirit. Lee Wai-sze's remarkable results reflect her determination and dedication. We are proud to recognise her achievement under the Scheme and to share in this proud moment for the people of Hong Kong."

Initiated by the HKSI in 1994, the Scheme has been sponsored by Hang Seng since 1996, with the Bank providing additional cash incentives to local athletes who achieve outstanding performances at the Olympic Games, the Paralympic Games and the National Games. The Scheme was expanded in 2005 to include medallists at the East Asian Games and, in 2010, medallists at the Asian Games and the Asian Para Games, to further support the development of local sport.

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Excluding incentives for medallists at the 2012 Olympic and Paralympic Games, the Scheme has given out over HK\$26.6 million to more than 330 top local athletes since 1996.

About Hang Seng Bank

Founded in 1933, Hang Seng Bank operates around 220 service outlets serving both personal and business customers. The Bank also maintains a branch in Shenzhen for foreign currency wholesale business, branches in Macau and Singapore, and representative offices in Xiamen and Taipei.

Established on 28 May 2007, wholly owned subsidiary Hang Seng Bank (China) Limited operates a mainland China network of 43 outlets in Beijing, Shanghai, Guangzhou, Shenzhen, Dongguan, Fuzhou, Nanjing, Hangzhou, Ningbo, Tianjin, Kunming, Foshan, Zhongshan, Huizhou and Xiamen.

With total assets of HK\$1,006 billion as at 30 June 2012, Hang Seng Bank reported a profit attributable to shareholders of HK\$9,302 million for the first six months of 2012 and HK\$16,885 million in 2011. Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations. For further information on Hang Seng Bank, please visit the Bank's website at www.hangseng.com.

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