



恒生銀行
HANG SENG BANK

商業銀行
COMMERCIAL
BANKING

Set up a unique Virtual Account for each customer to enable at-a-glance account reconciliation



Virtual Account Service

You can easily identify incoming payments and simplify account management and reconciliation by setting up a unique Virtual Account for each and every customer. Incoming payments to every Virtual Account will be automatically consolidated into the pre-set physical Collection Account to reduce the costs of cash management for your company. With this highly effective and efficient solution, your receivables management can be easily optimized, particularly if you are engaged in businesses with ongoing needs for local and/or overseas bulk payment collection, such as the property management, sales and distribution, education and transportation sectors, etc.

How it works?

Setting the Collection Account

Initiate the link between all Virtual Accounts at one go to the pre-set physical Current Account or Savings Account.

Virtual Accounts Mapping

Inform each customer about their Unique Virtual Account Number for payment collection.

Digital Payment Collection

Your customers can transfer in HKD, RMB or any foreign currency via online banking with any bank, Hang Seng HSBCnet, or any ATM of the HSBC Group.*

Automatic funds sweeping

Incoming payments to each Virtual Account will be automatically swept to your pre-set physical collection account.

Account reconciliation

You can download at any time reports and statements via Hang Seng HSBCnet to keep track of your receivables.

* ATM not applicable to cash and cheque deposits and only support HKD currency transfer to HKD Virtual Account



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How can we make a difference for you with the Virtual Account Service?

Simplified Reconciliation and Enhanced Efficiency



The unique Virtual Account Numbers can help you easily identify incoming payments to easily keep track of the payment progress of each customer. Reports and statements are available to give you an at-a-glance view of the Virtual Account Numbers, payment dates, payment channels and the like, helping you enhance management efficiency by streamlining the account reconciliation process.

Lower Operating Cost



The cost of cash management is reduced by saving the time and effort in opening and managing multiple physical accounts for payment collection, as well as allocating and consolidating funds among different accounts.

Easy Control



Based on your business needs, you can create and modify any Virtual Account conveniently and flexibly via Hang Seng HSBCnet.

Privacy Protection



Your company's privacy protection can be safeguarded, as there is no need to disclose your physical account number.

To find out more and for enquiries, please contact our Relationship Managers.