

General Terms and Conditions:

1. The promotion period of Thanksgiving Summer promotion is from 8 July 2020 to 31 August 2020, both dates inclusive ("Promotion Period").
2. Each Eligible Customer can only enjoy the offers once unless otherwise specified. The offers cannot be used in conjunction with other promotional offers of the same product offered by Hang Seng Bank Limited (the "Bank").
3. The Bank reserves the right to suspend, vary or terminate this promotion and the related offers and to amend these terms and conditions at any time without prior notice. The decision of the Bank on all matters relating to this promotion and the related offers shall be final and binding on all the parties concerned. The relevant offers are subject to the terms and conditions of the relevant products/services. If there is any inconsistency between the terms and conditions of the relevant products/services and these terms and conditions, these terms and conditions shall prevail. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.
4. No person other than the Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
5. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
6. These terms and conditions are subject to prevailing regulatory requirements.

Terms and Conditions of Account Opening and Payroll Service Rewards: Up to HKD10,000 Cash Reward:

1. Prestige Banking & Preferred Banking Welcome Reward

- a. Unless otherwise specified, the offers are only applicable to customers who meet the account opening requirements and have newly opened/upgraded to Integrated Account of Prestige Banking ("Prestige Banking") at the Bank branches or through digital channels (including Hang Seng Personal e-Banking) or phone banking hotline during the period from 1 July 2020 to 31 August 2020 (the "Eligible Customers"), but excluding:
 - (1) existing customers who are holding sole-named or joint-named Prestige Banking; or
 - (2) customers who have closed any sole-named or joint-named Prestige Banking with the Bank during the period from 1 January 2020 to 31 August 2020; or
 - (3) customers whose accounts have been terminated in any period.
- b. Unless otherwise specified, the offers are only applicable to customers who meet the account opening requirements and have newly opened/upgraded to Integrated Account of Preferred Banking ("Preferred Banking") at the Bank branches or through digital channels (including Hang Seng Personal e-Banking) or phone banking hotline during the period from 1 July 2020 to 31 August 2020 (the "Eligible Customers"), but excluding:
 - (1) existing customers who are holding sole-named or joint-named Prestige Banking or Preferred Banking; or
 - (2) customers who have closed any sole-named or joint-named of Prestige Banking or Preferred Banking with the Bank during the period from 1 January 2020 to 31 August 2020; or
 - (3) customers whose accounts have been terminated in any period.
- c. In case the relevant Prestige Banking/Preferred Banking is a joint-named account, only the primary account holder can enjoy the offers.
- d. The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilised overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent as well as Hang Seng MPF balance. For sole-named Integrated Account holders, their other joint-named account(s) will also be included.
- e. The offers are not applicable to commercial customers.

(i) Prestige Banking & Preferred Banking Total Relationship Balance Reward

- a. Eligible Customers can enjoy Cash Reward if the designated Total Relationship Balance Growth amount is achieved within the subsequent month after the month of account opening and maintain the Total Relationship Balance Growth amount for the following 3 months. If Eligible Customer opens account in July 2020, Total Relationship Balance Growth means the monthly Total Relationship Balance in the entire month of August 2020 maintained by Eligible Customer in excess of his/her monthly Total Relationship Balance in the entire month of June 2020 and the Eligible Customer has to maintain Total Relationship Balance Growth amount from September 2020 to November 2020. If Eligible Customer opens an account in August 2020, Total Relationship Balance Growth means the monthly Total Relationship Balance in the entire month of September 2020 maintained by Eligible Customer in excess of his/her monthly Total Relationship Balance in the entire month of July 2020 and the Eligible Customer has to maintain Total Relationship Balance Growth amount from October 2020 to December 2020. For Eligible Customers who did not hold any account with the Bank prior to account opening, his/her Total Relationship Balance before account opening will be treated as zero.

	Total Relationship Balance Reward	
	Total Relationship Balance Growth Amount	Cash Reward
Prestige Banking	HKD8,000,000 or above	HKD8,800
	HKD5,000,000 – HKD7,999,999	HKD5,000
	HKD3,000,000 – HKD4,999,999	HKD2,600
	HKD1,000,000 – HKD2,999,999	HKD1,300
	HKD500,000 – HKD999,999	HKD300
Preferred Banking	HKD200,000 or above	HKD200
	HKD20,000 – HKD199,999	HKD100

- b. Each Eligible Customer can enjoy the offers once only.
- c. The relevant Cash Reward will be credited in Hong Kong dollars into the relevant Prestige Banking/Preferred Banking Account of the Eligible Customers on or before 31 January 2021. Eligible Customers must not terminate nor downgrade the accounts on or before 31 January 2021 in order to enjoy the Cash Reward.
- d. If Eligible Customers newly open/upgrade to more than one Prestige Banking, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers will be based on the Prestige Banking with the earliest account opening/upgrading date.
- e. If Eligible Customers newly open/upgrade to more than one Preferred Banking, including any sole-named or joint-named account, during the Promotion Period, entitlement to the offers will be based on the Preferred Banking with the earliest account opening/upgrading date.
- f. If Eligible Customers newly open/upgrade to both Prestige Banking and Preferred Banking during the Promotion Period and fulfills the welcome offers requirement of Prestige Banking, entitlement to welcome offers will be based on Prestige Banking, and the relevant offers of Preferred Banking will not be applicable.

- g. Eligible Customers must maintain a valid Prestige Banking account at the time the Prestige Banking Total Relationship Balance Reward is being awarded. If Eligible Customers have terminated the relevant Prestige Banking or changed such account to a non-Prestige Banking at the time when offers are being given, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the reward without prior notice.
- h. Eligible Customers must maintain a valid Preferred Banking account at the time the Preferred Banking Total Relationship Balance Reward is being awarded. If Eligible Customers have terminated the relevant Preferred Banking or changed such account to a non-Preferred Banking at the time when offers are being given, the Bank reserves the right to deduct from any accounts of the Eligible Customers maintained with the Bank an amount equivalent to the value of the reward without prior notice.
- (ii). **Prestige Banking – First Year Below Balance Fee Waiver**
To enjoy the first year below balance fee waiver of Prestige Banking, Eligible Customers who newly open/upgrade to Prestige Banking must maintain a monthly Total Relationship Balance of HKD500,000 or above for Prestige Banking during the first year monthly fee waiver period. If the Total Relationship Balance of the previous month falls below HKD500,000, a HKD340 monthly fee will be charged. After the first year monthly fee waiver period, the standard monthly fee for Prestige Banking will be applied if the Total Relationship Balance of the previous month is below HKD1,000,000. For details of the monthly fee, please check with the Bank's staff.
2. **Auto Payroll Service Welcome Reward Promotion**
The promotion period of this offer is from 1 July 2020 to 31 August 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/payroll.

Terms and Conditions of Credit Card Application and Spending Rewards: Up to \$1,850 Cash Dollars:

3. **Hang Seng Credit Card Rewards**
The promotion period of this offer is from 12 June 2020 to 31 August 2020. Terms and conditions apply. For details and spending requirement, please contact our branch staff or visit hangseng.com/card and hangseng.com/spending.

Terms and Conditions of Online Banking Rewards: Chance to Win Up to \$20,130 Reward:

4. **Reward for New Personal e-Banking Customers and Reward for Existing Personal e-Banking Customers**
The promotion period of this offer is from 21 June 2020 to 30 September 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/ebankingoffer.
5. **Savings Planner Reward**
The promotion period of this offer is from 1 July 2020 to 31 August 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/plannerpromo.

Terms and Conditions of Investment Rewards: Up to \$4,588 Cash Reward:

6. **SimplyFund Account Reward**
The promotion period of this offer is from 14 June 2020 to 30 September 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/simplyfundoffer.
7. **First Time Online Subscription of Relevant Online Investment Products Reward**
- a. The promotion period is from 2 July 2020 to 30 September 2020 (the "Promotion Period").
- b. The offer is only applicable to customers who fulfill the 3 criteria below at the same time (the "Eligible Customers"):
- (i) Selected personal customers holding a Prestige Signature, Prestige Banking, Preferred Banking, Green Banking or Integrated Account (each an "Eligible Account") with Hang Seng Bank Limited (the "Bank"); and
- (ii) Customers who do not have any Relevant Online Investment Product transaction between 1 January 2020 and 30 June 2020 in any integrated account(s) including Prestige Signature, Prestige Banking, Preferred Banking, Green Banking and Integrated Account of the Bank; and
- (iii) Customers who have successfully subscribed for Relevant Online Investment Product(s) via Hang Seng Personal e-Banking or Hang Seng Personal Banking mobile app during the Promotion Period. Eligible Customers will be entitled to receive Cash Rewards as per table below:

Investment Amount (HKD or equivalent)	Cash Rewards
One off HKD10,000 or above	HKD50 for first time online subscription of Relevant Investment Products

- c. "Relevant Online Investment Products" refer to:
Applicable to Eligible Customers subscription for and/or switching to any investment funds distributed by the Bank (except for the funds set out in paragraph d below), subscription for equity linked structured products, Maxi Interest Investment Deposit, Capital Protected Investment Deposit and/or new positions established with the FX2-FX And Precious Metal Trading Services through Hang Seng Personal e-Banking or Hang Seng Personal Banking mobile app during the Promotion Period.
- d. The offer is not applicable to fund subscription through Hang Seng Monthly Investment Plan for Funds, fund subscriptions via SimplyFund (under the account number suffix of 384), and other funds/fund transactions as specified by the Bank from time to time.
- e. About "Investment Amount":
The Investment Amount of Relevant Online Investment Products will be calculated in Hong Kong dollar. Only the value of completed transactions in the integrated account of Eligible Customers will be counted in determining the Investment Amount, while the value of any cancelled or unsuccessful transactions will be excluded. If the Relevant Online Investment Products invested during the Promotion Period are denominated in currency other than Hong Kong dollar, the Investment Amount within the Promotion Period will be calculated by converting it into Hong Kong dollar based on the exchange rate as determined by the Bank on the last dealing day of September 2020.
- f. During the Promotion Period, if a Eligible Customer's trading or switching transactions of "Relevant Online Investment Products" are solely determined by the Bank as overly frequent or the holding period is too short, the Bank reserves the right to exclude such transactions when calculating the relevant Accumulated Investment Amount.
- g. Any investment application made after the cut-off time of the Relevant Investment Products on 30 September 2020 will not be regarded as investment application made during the Promotion Period and will not be counted towards the Investment Amount within the Promotion Period. All such applications will be handled in the next dealing day. Please note that the cut-off time for different investment products through different channels may vary. Eligible Customers are advised to check the cut-off time for the Relevant Investment Products with our staff.
- h. The Investment Amount is calculated on a "per-customer basis". In case the relevant account is a joint-named account, only the primary account holder can enjoy the offer. Each selected customer will only be eligible for a maximum of HKD50 Cash Rewards.
- i. The Bank will credit the Cash Rewards into, in each case, the Hong Kong Dollar settlement account of the relevant Eligible Account of the customer on or before 31 December 2020. The relevant Eligible Account must remain valid when the relevant Cash Rewards is credited.
- j. Unless otherwise specified, the offer is not applicable to Commercial Banking and Private Banking customers of the Bank, and cannot be used in conjunction with other offer(s) of the Bank.

8. Relevant Investment Products Reward Exclusive for Prestige Signature and Prestige Banking Customers

The promotion period of this offer is from 2 July 2020 to 30 September 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/wealthfocus.

9. Securities Services Offer

Monthly Investment Plan for Stocks

- a. Customers who meet the following requirements from 1 July 2020 to 31 August 2020 (both dates inclusive) ("MIPS Promotion Period") ("Eligible Customers"), can enjoy the Hang Seng Monthly Investment Plan for Stocks – handling fee as low as HKD0 for the first year:
 - Set up a new Hang Seng Monthly Investment Plan for Stocks ("Eligible Stock Plan") through Hang Seng Personal e-Banking by using Monthly Investment Plan sub-account under Integrated Ac-count ("Eligible Account"), but excluding amendment to any existing Monthly Investment Plan for Stocks, and
 - Have not set up and/or cancelled any Monthly Investment Plan for the same stock via the same Eligible Account within a period of 3 months preceding the set up date of the relevant Eligible Stock Plan, and
 - Successfully pay the required monthly investment amount immediately for the 12 consecutive calendar months starting from the plan set-up month of the relevant Eligible Stock Plan.
- b. Each Eligible Account can only enjoy the offer with one Eligible Stock Plan.
- c. If Eligible Customer terminates the Eligible Stock Plan by oneself or is unable to make contribution within 12 calendar months after making the first investment amount for any reason, this offer will be forfeited. Eligible Customer will not be eligible for this offer again even if he/she sets up the Monthly Investment Plan for the same stock with the same Eligible Account after termination.
- d. Eligible Customer is required to pay handling fee (handling fee is equivalent to 0.25% of the monthly investment amount for the Monthly Investment Plan for Stocks, minimum HKD50) with regard to the monthly investment plan of the Eligible Stock Plan first, inclusive of brokerage fee, stamp duty, HKEX trading fee, SFC transaction levy, safe custody fee, securities deposit charge for purchase order and nominee services fee.
- e. The handling fee reduction amount entitled ("Reduction Amount") will then be deposited by the Bank as cash rebate into the relevant Hong Kong Dollar ("HKD") settlement account of the Eligible Account on or before 30 November 2021. **The maximum handling fee reduction is HKD50 per month and thus the maximum reduction for 12 consecutive months is HKD600 in total with successful investment.**
- f. Eligible Customer should maintain the relevant Eligible Account, the settlement account of the Eligible Account and the Eligible Stock Plan must still be valid when the cash rebate is credited; otherwise the Eligible Customer will not be entitled to the cash rebate. If by then Eligible Customer has terminated the relevant Integrated Account of the Eligible Account or transferred to other banking account other than the relevant Integrated Account, the Bank reserves the right to deduct from any account of the Eligible Customer maintained with the Bank for the amount equivalent to the value of the rewards without prior notice.

Hang Seng Invest Express stock trading app

- a. The promotion period of IPO handling fee waiver for IPO subscription via Hang Seng Invest Express stock trading app ("Hang Seng Invest Express") is from 1 July 2020 to 31 December 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/stockoffer.
- b. The offer of 6 Months HKD/RMBO brokerage fee for Buy Trades of HK Stocks/Stock Connect Securities is only applicable to New Securities Customer who has successfully executed buy trades of HK Stocks or Stock Connect Securities by using the New Securities Account via Hang Seng Invest Express during the Trading Period. The promotion period is from 1 July 2020 to 31 December 2020. For details, please refer to hangseng.com/stockoffer.

10. Risk Profiling Questionnaire Reward

- a. The promotion is valid from 8 July to 31 August 2020, both dates inclusive (the "Promotion Period").
- b. This offer is applicable to the Bank Integrated Account customers ("Eligible Customers") whose Risk Profiling Questionnaire is expired or have not completed before the promotion period. If the relevant account is joint-named, only the primary account holder is eligible for the offer.
- c. First 5,000 selected customers ("Eligible Customer") who complete/update their Risk Profiling Questionnaire through Hang Seng Personal e-Banking or Hang Seng Personal Banking Mobile App in Promotion Period are each entitled to receive HKD25 cash rewards.
- d. Each Eligible Customer can only be entitled to receive a maximum of HKD25 cash rewards even if the Eligible Customer completes or updates the Risk Profiling Questionnaire through Hang Seng Personal e-Banking or Hang Seng Personal Banking Mobile App more than once in the Promotion Period.
- e. Submission time of completing/Updating the Risk Profiling Questionnaire through Hang Seng Personal e-Banking or Hang Seng Personal Banking Mobile App is subject to the Bank's records. In case of any dispute, the Bank's records prevail.
- f. The Bank will credit the HKD25 cash reward into the Eligible Customer's Integrated Account of the Bank (including Hong Kong Dollar Savings or Hong Kong Dollar Current Account of Prestige Banking, Preferred Banking, Integrated Account or Green Banking) on or before 31 December 2020. The relevant integrated account must remain valid at the time the cash reward is being credited.
- g. Unless otherwise specified, the offer is not applicable to Commercial Banking customers, Private Banking customers of the Bank, and cannot be used in conjunction with other offer(s) of the Bank.
- h. The Bank reserves the right to suspend, vary or terminate all the offers at any time and to amend the relevant terms and conditions from time to time without prior notice. The decision of the Bank on all matters relating to this promotion and the relevant offers shall be final and binding on all parties concerned.

Terms and Conditions of Insurance Offers: Up to 4-month Premium Waiver:

11. Insurance Plan Offer

Terms and Conditions of the Premium Discount Offer for the First Year ("Premium Discount Offer") of CompanionLife Insurance Plan:

- a. The promotion period is from 8 July 2020 to 31 August 2020 (both days inclusive) ("Promotion Period").
- b. Application form of the life insurance plan of Hang Seng Insurance Company Limited ("Hang Seng Insurance") must be signed and submitted within the Promotion Period.
- c. Hang Seng Insurance shall have the right to decide whether or not to accept the insurance application based on information provided by the Policyholders or the Life Insured upon application.
- d. Premium Discount Offer is only applicable to Prestige Signature Banking Customers or other customers who successfully apply for CompanionLife Insurance Plan as Policyholders.
- e. Premium Discount Offer is only applicable to personal customers but not applicable to corporate customers and any parties who enjoy Hang Seng Bank staff privileges.
- f. If the Life Insured successfully applies for more than one policy during the Promotion Period, the Policyholder will be entitled to the applicable premium discount according to the annualized premium of each relevant policy.
- g. Unless otherwise specified, this Premium Discount Offer shall not be used in conjunction with other premium discount offers.
- h. Hang Seng Bank and Hang Seng Insurance reserve the right to suspend, vary or terminate the Premium Discount Offer and to amend the terms and conditions of the Premium Discount Offer at any time without prior notice. Hang Seng Bank and Hang Seng Insurance also reserve the right of final decision on all matters relating to the above offers, which shall be binding on all parties concerned.

Terms and Conditions of the Premium Waiver Offer for the First Year ("Premium Waiver Offer") of eCancerPro Insurance Plan / eFamilyPro Life Insurance Plan:

- a. The promotion period is from 8 July 2020 to 31 August 2020 (both days inclusive) ("Promotion Period").
- b. Applicants can enjoy premium waiver of the third, sixth, ninth and twelfth months (total 4-month) within the first policy year (subject to successful policy issuance) upon application of eCancerPro Insurance Plan and eFamilyPro Life Insurance Plan, by providing a valid promotion code during the application process, via Hang Seng Bank website hangseng.com or hotline 2998 8038 within the Promotion Period (both dates inclusive). If applicants cannot provide the respective promotion code, no premium waiver will be offered.
- c. If the policy issued is cancelled during the cooling-off period, Hang Seng Insurance will only refund the actual premium paid by the policy owner.
- d. Hang Seng Insurance shall have the right to decide whether or not to accept the insurance application based on information provided by the Policyholders or the Life Insured upon application.
- e. The Premium Waiver Offer is only applicable to selected personal customers but not applicable to corporate customers and any parties who enjoy Hang Seng Bank staff privileges.
- f. Selected Customers ("Selected Customers") means the customers who received the relevant promotional email or SMS from Hang Seng Bank during the Promotion Period.
- g. Unless otherwise specified, the Premium Waiver Offer cannot be redeemed for cash and should not be used in conjunction with other premium promotion offers.
- h. Hang Seng Bank and Hang Seng Insurance reserve the right to suspend, vary or terminate the Premium Waiver Offer and to amend the terms and conditions of the Premium Waiver Offer at any time without prior notice. Hang Seng Bank and Hang Seng Insurance reserve the right of final decision on all matters relating to the Premium Waiver Offer, which shall be binding on all parties concerned.

Terms and Conditions of Currency Exchange Rewards: Time Deposit Interest Rate of up to 9.3%p.a.:

12. Currency Exchange Reward

The promotion period of this offer is from 22 April 2020 to 30 September 2020. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/forexpromotion.

Risk Disclosure of SimplyFund Account

- Investors should note that all investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read carefully and understand the relevant fund's offering documents (including the fund details and full text of the risk factors stated therein (in particular those associated with investments in emerging markets for funds investing in emerging markets)) before making any investment decision. Not all of the investment funds that are distributed by Hang Seng Bank Limited (the "Bank") are available in SimplyFund Account. Only specific funds are available for subscription with this account. If you are looking for other investment funds or investment products, please visit our branches or our websites for more information.
- In respect of the investment funds available for subscription with this account at the moment, they are provided by the Bank's wholly owned subsidiary, Hang Seng Investment Management Limited.

Risk Disclosure of Investment Fund

Investors should note that investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein (in particular those associated with investments in emerging markets for funds investing in emerging markets)) in detail before making any investment decision.

Risk Disclosure of Equity Linked Structured Products

- Equity Linked Structured Products involve derivatives. The investment decision is yours but you should not invest in the Equity Linked Structured Products unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. Investors should read the relevant offering documents of the Equity Linked Structured Products before making any investment decision.
- Equity Linked Structured Products is a Complex Product that you should exercise caution in relation to this product.
- The market value of the equity linked structured products may fluctuate and investors may sustain a total loss of their investment. Prospective investors should therefore ensure that they understand the nature of the equity linked structured products and carefully study the risk factors set out in the offering documents for the equity linked structured products and, where necessary, seek independent professional advice, before they decide whether to invest in equity linked structured products. If you purchase the equity linked structured products, you are relying upon the creditworthiness of the Issuer of equity linked structured products.

Risk Disclosure of MaxiInterest Investment Deposit

- This is a structured product involving derivatives. The investment decision is yours but you should not invest in the MaxiInterest Investment Deposit unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. Investors should read the relevant Important Facts Statement, Terms and Conditions and risk disclosure statement before making any investment decision.
- Investors should note that this product is not capital protected and is not a normal time deposit, and thus should not be considered as normal time deposit or its alternative.
- Earnings on this product are limited to the nominal interest payable. As the principal and the earning will be paid in the Deposit Currency or the Linked Currency, whichever has depreciated against the other, investors will have to bear the potential losses due to currency depreciation, which may be substantial. If the product is withdrawn before maturity, investors will also have to bear the costs involved. Such losses and costs may reduce the earnings and the principal amount of this product.
- Investors should seek professional advice where necessary. The relevant Terms and Conditions of this product are available upon request to the staff of the Bank.
- This product is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investment in this product is subject to the credit risk of the Bank.
- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the MaxiInterest Investment Deposit involving RMB are subject to the currency risk of RMB.

Risk Disclosure of Capital Protected Investment Deposit

- This is a structured product involving derivatives. The investment decision is yours but you should not invest in the Capital Protected Investment Deposit unless the intermediary who sells it to you has explained to you that the product is suitable for you having regard to your financial situation, investment experience and investment objectives. Investors should read the Important Facts Statement of the relevant investment type, the relevant term sheet, Terms and Conditions and risk disclosure statement before making any investment decision.
- Investor should note that this product is not normal time deposit and thus should not be considered as normal time deposit or its alternative.
- This product is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investment in this product is subject to the credit risk of the Bank.
- Renminbi (RMB) is subject to foreign exchange control by the PRC government and thus investors investing in the Currency-Linked Capital Protected Investment Deposit involving RMB are subject to the currency risk of RMB.

Risk Disclosure for FX2 - FX and Precious Metal Trading Services

- Foreign exchange and precious metal trading involves a high degree of risk. You may sustain a substantial or even total loss of your initial collateral. Under certain market conditions, you may find it difficult or impossible to liquidate a position of outstanding FX2 Trading Contracts. Placing contingent orders, such as "stop-loss" or "stop-limit" orders, will not necessarily limit your loss at the designated price. In extreme circumstances whereby the market moves significantly against your positions, you may be required to make additional deposits or interest payments within a short period of time to maintain your positions. If you fail to provide the required deposits or interest payments immediately, your positions under all outstanding FX2 Trading Contracts may be closed out without prior notice. You should therefore carefully consider if foreign exchange and precious metal trading is suitable for you in light of your own financial position and investment objectives.
- Renminbi ("RMB") is subject to foreign exchange control by the PRC government. If your FX2 Trading Contract involves offshore RMB, you will be subject to foreign control and currency risks of RMB.
- Investment involves risks. The above risk disclosure cannot disclose all the risks involved. You should read and understand all the relevant documents and risk disclosure (in particular, the Risk Disclosure Statement contained in the relevant application form) before making any investment decision.
- The contents of this webpage have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to this webpage. If you are uncertain of or do not understand the nature of and the risks involved in foreign exchange and precious metal trading, you should seek independent professional advice.

Important Risk Warning of Bond and 3rd party Certificate of Deposit Product

- Bonds and Certificates of Deposit (CDs) are investment products. The investment decision is yours but you should not invest in a bond/Cd unless the intermediary who sells it to you has explained to you that the bond/CD is suitable to you having regard to your financial situation, investment experience and investment objectives. Your intermediary is under a duty to assure that you understand the nature and risks of this product, and that you have sufficient net worth to be able to assume the risks and bear the potential losses of trading in this product.
- Bonds are not deposits and should not be treated as substitute for conventional time deposits.
- Certificate of Deposit is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.
- Investors who purchase bonds/Cds are exposed to the credit risk of the issuer and guarantor (if any) of the bonds/CDs. There is no assurance of protection against a default by the issuer/guarantor in respect of the repayment obligations. In the worst case scenario, any failure by the issuer and the guarantor (if any) to perform their respective obligations under the bonds/Cds when due may result in a total loss of all of your investment.

RMB Currency risk

Renminbi ("RMB") is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

Important notes and disclaimer of Securities Services

These promotion materials have not been reviewed by the Securities and Futures Commission in Hong Kong ("SFC"). The information contained herein is for general information and reference purposes only and is not intended to provide professional investment or other advice. It is not intended to form the basis of any investment decision. You should not make any investment decision based solely on the information and services provided herein. Before making any investment decision, you should take into account your own circumstances including but not limited to your financial situation, investment experience and investment objectives, and should understand the nature, terms and risks of the relevant investment product. You should obtain appropriate professional advice where necessary.

These promotion materials are not intended to provide or regard as legal or taxation advice, or investment recommendations.

Investors should note that investment involves risks and the prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities. Investors should not only base on this material alone to make any investment decision, but should read in detail in the relevant risk disclosure statements.

Investors should note that investing in different Renminbi-denominated securities and products involves different risks (including but are not limited to currency risk, exchange rate risk, credit risk of issuer/counterparty, interest rate risk, liquidity risk (where appropriate)). The key risks of investing in A-shares of Stock Connect Northbound Trading include:

- Transactions under the Northbound or Southbound Trading of Shanghai-Hong Kong Stock Connect/Shenzhen-Hong Kong Stock Connect will not be covered by the Investor Compensation Fund in Hong Kong.
- Once the respective quota is used up, trading will be affected or will be suspended.
- Stock Connect Northbound Trading will only operate on days when both markets are open for trading and when banks in both markets are open on the corresponding settlement days. Investors should take note of the days the Stock Connect Northbound Trading is open for business and decide according to their own risk tolerance whether or not to take on the risk of price fluctuations in securities during the time when Stock Connect Northbound Trading is not trading.
- When some stocks are recalled from the scope of eligible stocks for trading via Stock Connect Northbound Trading, the stocks can only be sold but NOT bought.
- Investors will be exposed to currency risk if conversion of the local currency into RMB is required.

Important Information of Risk Profiling Questionnaire

The Risk Profiling Questionnaire is provided by Hang Seng Bank Limited (the "Bank") and is intended to help the customer understand his/her risk profile and investment needs. The Bank makes no guarantee, representation or warranty and accepts no responsibility or liability as to the accuracy or completeness of the information or recommendation given. The suggestions are derived from information that the customer has provided to the Bank. The suggestions are designed to meet the needs discussed in this test and are in line with the customer's attitude towards risk. The suggestions are for the customer's consideration when making his/her own investment decisions. The suggestions are not an offer to sell or a solicitation to buy any financial products and the suggestions should not be considered as investment advice.

Important Notes of Life Insurance Plans

The above information is intended as a general summary of information for reference only. Please refer to the promotion leaflets/flyers and contracts for the important information such as detailed coverage, exact Terms and Conditions and exclusions of the relevant Life Insurance Plans. Please refer to the product brochures for the relevant product risks. The above Life Insurance Plans are underwritten by Hang Seng Insurance Company Limited. Hang Seng Insurance Company Limited is authorized and regulated by the Insurance Authority of the HKSAR. Hang Seng Bank Limited ("Hang Seng Bank") is an insurance agent authorized by Hang Seng Insurance Company Limited and the insurance products are products of Hang Seng Insurance Company Limited but not Hang Seng Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Hang Seng Bank and you out of the selling process or processing of the related insurance product transaction, Hang Seng Bank will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the insurance products should be resolved between Hang Seng Insurance Company Limited and you directly.

Important Notes of eCancerPro Insurance Plan and eFamilyPro Life Insurance Plan

eCancerPro Insurance Plan and eFamilyPro Life Insurance Plan are underwritten by Hang Seng Insurance Company Limited. Hang Seng Insurance Company Limited is authorised and regulated by the Insurance Authority of the HKSAR. Hang Seng Bank is an insurance agent authorised by Hang Seng Insurance Company Limited and the insurance products are products of Hang Seng Insurance Company Limited but not Hang Seng Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Hang Seng Bank and you out of the selling process or processing of the related insurance product transaction, Hang Seng Bank will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the insurance products should be resolved between Hang Seng Insurance Company Limited and you directly.

The above information is intended as a general summary of information for reference only. It shall not be construed as an offer to sell or solicitation of an offer or recommendation to purchase or sale or provision of any products of Hang Seng Insurance Company Limited. Please refer to the actual policy for the exact terms, conditions and exclusions of the Plan.

Currency Risk

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or losses in the event that the customer converts HKD to foreign currency or vice versa.