

**Hang Seng Preferred Banking Promotion
(October – December 2018) – Terms and Conditions**

General Terms and Conditions

- Unless otherwise specified, all the offers mentioned herein are only applicable to customers who meet the designated account opening requirements and have opened a new / upgraded to an Integrated Account of Preferred Banking (“Preferred Banking”) at any branch of Hang Seng Bank Limited (the “Bank”), or have upgraded to Preferred Banking via Hang Seng Personal e-Banking or phone banking hotline during the period **from 1 October 2018 to 31 December 2018** (“Promotion Period”) (the “Eligible Customer(s)”), but excluding:
 - existing customers who are holding the sole-named or joint-named Integrated Account of Prestige Banking (“Prestige Banking”) or Preferred Banking, or
 - customers who have closed any Prestige Banking or Preferred Banking with the Bank during the period from 1 April 2018 to 31 December 2018, or
 - whose accounts have been terminated in any period.
- “New Customer(s)”** mentioned herein refers to customers who have opened a new Preferred Banking at any branch of the Bank during the Promotion Period, but excluding:
 - existing customers who are holding the sole-named or joint-named of any Hong Kong Dollars / Foreign Currency savings, current, time deposit account or any integrated account of the Bank (including Prestige Banking, Preferred Banking, Green Banking and Integrated Account), or
 - customers who have closed any of the above accounts with the Bank during the period from 1 April 2018 to 31 December 2018, or
 - whose accounts mentioned above have been terminated in any period.
- If Eligible Customer opens / upgrades more than one Preferred Banking during the Promotion Period (including the sole-named or joint-named Preferred Banking), entitlement to the offers will be based on the Preferred Banking with the earliest account opening / upgrading date.
- If Eligible Customer opens a new / upgrades to Prestige Banking during the Promotion Period and fulfills the welcome offers requirement of Prestige Banking, he / she can only enjoy the welcome offers of the then Prestige Banking offers, and the relevant offers of Preferred Banking will not be applicable.
- In case the relevant Preferred Banking is a joint-named account, only the primary account holder can enjoy the offers.
- Unless otherwise specified, every Eligible Customer can only enjoy each offer once. The offers cannot be used in conjunction with other promotional offers of the same product offered by the Bank.
- Unless otherwise specified, this promotion is not applicable to corporate accounts customers.
- The Preferred Banking must remain valid at the time the offers are being rewarded. If by then Eligible Customers have terminated the relevant Preferred Banking or transferred to other banking account other than Preferred Banking, the Bank reserves the right to deduct the amount equivalent to the value of the rewards from any account of the Eligible Customers maintained with the Bank for without prior notice.
- Unless otherwise specified, Cash Dollars of other offers will be credited to the Eligible Customer’s Hang Seng Credit Card Principal Card account with the highest Cash Dollars balance. If an Eligible Customer has one or more than one Hang Seng Credit Card with an outstanding Advance Cash Dollars balance, the Cash Dollars will be credited to the Credit Card Principal Card account with the highest outstanding Advance Cash Dollars balance at that time. Eligible Customer who does not have any applicable Hang Seng Credit Card Principal Card can make enquiries to the Bank and apply for one. The application must be successfully approved one month before crediting the relevant Cash Dollars in order to be eligible for the Cash Dollars offer. If the credit card application is not approved, the Eligible Customer will not be offered any Cash Dollars. Upon crediting the Cash Dollars, Eligible Customer’s credit card account must still be valid and with a good credit record. All Cash Dollar offers are not applicable to Hang Seng Supplementary Card, Business Card, Commercial Card, USD Visa Gold Card, UnionPay RMB Diamond Commercial Card, Renminbi Credit Card, Spending Card, e-shopping Mastercard®, and Private Label Card. The Cash Dollars cannot be transferred or converted into cash. The use of Cash Dollars is subject to the terms and conditions of the Hang Seng Credit Card Membership Rewards Programme. For details, please call the 24-hour Hang Seng Credit Card Marketing Enquiry Hotline at 2998 6899.
- These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.

- These terms and conditions are subject to prevailing regulatory requirements.
- No person other than the Eligible Customers and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
- The Bank reserves the right to suspend, vary or terminate this promotion and the relevant offers at any time and to amend the relevant terms and conditions from time to time without prior notice. The decision of the Bank on all matters relating to this promotion and the relevant offers shall be final and binding on all parties concerned.
- If there is any discrepancy between the terms and conditions of Preferred Banking and these terms and conditions, these terms and conditions shall prevail. In case of any discrepancy between the English and the Chinese versions of these terms and conditions, the English version shall prevail.

Specific Terms and Conditions – First year monthly account fee waiver of Preferred Banking

- After the first year monthly account fee waiver period, the standard monthly account fee of Preferred Banking will be applied if the Total Relationship Balance of the previous month falls below HK\$200,000. For details of the monthly account fee, please approach our branch staff.

Specific Terms and Conditions – Total Relationship Balance Reward

- Total Relationship Balance[^] Growth Amount means the monthly Total Relationship Balance **in the entire month of January 2019 maintained by Eligible Customers in excess of his / her monthly Total Relationship Balance in the entire month of September 2018**. If Eligible Customers did not hold any account with the Bank on or before 30 September 2018, his / her Total Relationship Balance in the entire month of September 2018 will be treated as zero. Each Eligible Customer must fulfill the required Total Relationship Balance Growth Amount as shown on the table below in order to enjoy the relevant Cash Dollars.

Total Relationship Balance Growth Amount (HK\$)	Cash Dollars Entitlement	
	New Customers	Customers who have upgraded to Preferred Banking
\$200,000 or above	\$400	\$200
\$100,000 - \$199,999	\$200	–

- \$100 Cash Dollars will be awarded to Eligible Customer who does not meet the above Total Relationship Balance Growth Amount, but **maintains his / her Total Relationship Balance at HK\$200,000 in the entire month of January 2019**.
- The Bank will credit the Cash Dollars that Eligible Customers can earn to their eligible Hang Seng Credit Card Principal Card on or before 31 March 2019.
- Eligible Customer must have registered for Hang Seng Personal e-Banking when receiving the above reward.**

[^] The Total Relationship Balance is the monthly aggregate balance of the daily average of all deposits, gold accounts, securities, investment funds, utilised overdraft facilities, credit card cash advances, outstanding balance of personal loans and the accumulated premiums paid for the designated life insurance plans distributed by the Bank as an agent as well as Hang Seng MPF balance for the customers. For sole-named integrated account holders, their other joint-named account(s) will also be included.

Specific Terms and Conditions – HKD savings deposit interest rate offer

- HKD savings deposit interest rate offer (“Bonus Interest Rate”) will be equal to 1% p.a. on top of the prevailing Tier HKD Savings Deposit Interest Rate **applicable only to the New Customer’s** Hong Kong Dollar Savings Account under the Preferred Banking (“Eligible Account”) on the day when the interest is calculated (subject to the account balance).
- The Bonus Interest Rate will be offered for 3 months starting from the 20th day of the month following the account opening month of Preferred Banking.
- The Bonus Interest Rate is only applicable to the first HK\$500,000 deposited in the Eligible Account, and is calculated on the basis of the daily deposit balance in the Eligible Account for 365 days in a year.

- Savings deposit interest rate of the Bank is subject to review according to changes in market condition from time to time. Before making the relevant transaction, please check with our branch staff for the effective rates applicable to the transaction.
- The above offer cannot be used in conjunction with other savings deposit interest rate offers for the same currency.

Specific Terms and Conditions – Set up Hang Seng Easy Pay, Direct Debit Authorization or Bill Payment service

- Unless otherwise specified, Eligible Customer who meets the respective requirements of any of the following payment services during the period **from 1 October 2018 to 31 January 2019**, will be entitled to \$50 Cash Dollars.

Payment Services	Requirements
Hang Seng Easy Pay	Eligible Customer must successfully register for Hang Seng Easy Pay and must not have registered for the service for any account on or before 30 September 2018.
Direct Debit Authorization	Eligible Customer must set up a new Direct Debit Authorization via Hang Seng Personal e-Banking or at any branches of the Bank.
Bill Payment	Eligible Customer must make bill payment for 3 times with the amount for each bill not less than HK\$100 via 24-hour automated Phone Banking, Hang Seng Personal e-Banking or ATM through the Bank’s Hong Kong Dollar Savings Account or Hong Kong Dollar Current Account.

- Each Eligible Customer is only entitled to a maximum of \$50 Cash Dollars. Eligible Customer who **meets the requirements of the same payment service more than one time will only be counted as once only**. The relevant Cash Dollars will be credited to the eligible Hang Seng Credit Card Principal Card account of Eligible Customer on or before 31 March 2019.

Specific Terms and Conditions – Extra Rewards

- To enjoy the following extra Cash Dollars, Eligible Customers have to take up the following services and fulfil the relevant requirements at the same time. Please refer to the Table 1 for the relevant services and requirements:
 - Take up the following 3 services and meet the relevant requirements at the same time to enjoy \$150 Cash Dollars; or
 - Open Securities Account and use Hang Seng Payroll Service and meet the relevant requirements at the same time to enjoy \$100 Cash Dollars.

Table 1

	Services	Requirements
1	Securities Account	Eligible Customer must successfully open a new subsidiary securities account (personal / joint) under the Preferred Banking (“New Securities Account”) during the Promotion Period. All of the account holders of the New Securities Account must not hold any securities account (personal / joint) with the Bank within a period of 3 months preceding the relevant New Securities Account opening date.
2	Hang Seng Payroll Service	<ul style="list-style-type: none"> Eligible Customer must not have any payroll transaction under any account with the Bank between 1 April 2018 and 30 September 2018. Eligible Customer must, during the Promotion Period, set up the payroll service with a sole-named or joint-named of Preferred Banking (if the account is a joint-named account, the offer will only be applicable to the primary account holder) and inform his / her employer to change the Preferred Banking as payroll account, and must have one month payroll record with the amount not less than HK\$10,000. The payroll amount of each Eligible Customer must be directly credited to his / her Preferred Banking by the employer. The payroll amount and the number of payroll transactions are subject to the Bank’s records. In case of disputes, decision of the Bank shall be final.
3	Hang Seng Platinum Card	Eligible Customer must successfully apply for Hang Seng Visa Platinum Card / Platinum Mastercard® / UnionPay Platinum Card / Renminbi Platinum Card during the Promotion Period.

- Eligible Customer can only enjoy either \$100 Cash Dollars or \$150 Cash Dollars once.
- The relevant Cash Dollars will be credited to the eligible Hang Seng Credit Card Principal Card account of Eligible Customer on or before 31 March 2019.

Other Rewards

Specific Terms and Conditions – Preferential HKD Time Deposit Interest Rate

- The promotion period of this offer is from **1 October 2018 to 31 December 2018** (both dates inclusive) (“Promotion Period”).
- To be eligible for the Preferential HKD Time Deposit Interest Rate, Eligible Customers must set up a **12-month HKD time deposit** at any branch of the Bank with **“Eligible New Funds Balance”** of the designated deposit amount indicated below.

Designated Deposit Amount	Deposit Interest Rate (p.a.)
HKD10,000 or above	Up to 2.1%

- “Eligible New Fund Balance” refers to the incremental balance when comparing the latest deposit balance with the balance of the same currency as of 30 calendar days ago, **after deduction of the sum of principal amount which has been entitled to new fund offer of time deposit within the last 30 calendar days**. The balance of all accounts, including Savings Accounts, Current Accounts and Time Deposits of Hong Kong Dollar and foreign currencies (whether accounts in sole name or joint name), will be counted towards the calculation of Eligible New Fund Balance. The Bank reserves the right of final decision should there be any dispute in the definition of Eligible New Fund Balance.

- The above deposit interest rate is quoted with reference to the interest rate offered by the Bank on 31 August 2018.
- Deposit interest will be calculated on the basis of 365 days in a year.
- The above offer is not applicable to the renewal of time deposit and cannot be enjoyed in conjunction with other interest rate offer for the same currency.
- Time deposit with different deposit amount will have different preferential time deposit interest rates. The relevant interest rates will be subject to the rates quoted by the Bank from time to time.
- Interest rates are subject to review according to changes in market conditions from time to time. The Bank reserves the right to change the above interest rate at any time. Before making the relevant transaction, please check with our branch staff for the effective rates applicable to the transaction.

Faster Payment System (FPS)

The promotion period of this offer is from 17 September 2018 to 31 January 2019. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/FPSpromo.

Foreign Currency Exchange

The promotion period of this offer is from 17 September 2018 to 30 November 2018. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/forex.

First-year funds subscription fee as low as HK\$ 0 for the new Monthly Investment Plan for Funds

This offer is only applicable to the selected customers. The promotion period of this offer is from 2 October 2018 to 31 December 2018. Terms and conditions apply. For details, please visit hangseng.com/mipfund.

Online funds subscription or switching fee as low as HK\$ 0

This offer is only applicable to the selected customers. The promotion period of this offer is from 2 October 2018 to 30 November 2018. Terms and conditions apply. For details, please visit hangseng.com/efocus.

Life Insurance

The promotion period of this offer is from 1 October 2018 to 31 December 2018. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/lifeinsurance.

Payroll Service

The promotion period of this offer is from 1 July 2018 to 31 December 2018. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/payroll.

Securities

The promotion period of this offer is from 1 September 2018 to 31 October 2018. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/stockoffer.

Hang Seng Platinum Card

The promotion period of this offer is from 1 July 2018 to 31 December 2018. Terms and conditions apply. For details, please contact our branch staff or visit hangseng.com/cards.

Important Notes

Life Insurance

The above information is intended as a general summary of information for reference only. Please refer to respective brochure of the respective plans for detailed coverage, exclusions, terms and conditions which may vary from one policy to another and from time to time.

The above Life Insurance Plans are underwritten by Hang Seng Insurance Company Limited which is authorized and regulated by the Insurance Authority of the HK SAR. Hang Seng Bank is an insurance agent authorized by Hang Seng Insurance Company Limited and the product is a product of Hang Seng Insurance Company Limited but not the Bank. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Hang Seng Bank and you out of the selling process or processing of the related insurance product transaction, Hang Seng Bank will enter into a Financial Dispute Resolution Scheme process with you; however any dispute over the contractual terms of the insurance product should be resolved between Hang Seng Insurance Company Limited and you directly.

Risk Disclosure

Securities Services

Investors should note that all investment involves risks. Prices of securities may go up as well as down and may even become valueless. Investors should not only base on this marketing material alone to make any investment decision but should read in detail the relevant Risk Disclosure Statements.

Investment Funds

Investors should note that investments involve risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the relevant fund’s offering documents (including the full text of the risk factors stated therein (in particular those associated with investments in emerging markets for funds investing in emerging markets) in detail before making any investment decision.

RMB Currency Risk

Renminbi (“RMB”) is subject to exchange rate risk. Fluctuation in the exchange rate of RMB may result in losses in the event that the customer subsequently converts RMB into another currency (including Hong Kong Dollars). Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. RMB is currently not freely convertible and conversion of RMB may be subject to certain policy, regulatory requirements and/or restrictions (which are subject to changes from time to time without notice). The actual conversion arrangement will depend on the policy, regulatory requirements and/or restrictions prevailing at the relevant time.

Currency Exchange Risk

Foreign Exchange involves Exchange Rate Risk. Fluctuations in the exchange rate of a foreign currency may result in gains or losses in the event that the customer converts HKD to foreign currency or vice versa.