

Terms & Conditions of \$500 Cash Dollars Welcome Privileges (for new Hang Seng Business Integrated Account customer only):

1. Welcome Privileges are valid for customers who apply Hang Seng Business Integrated Account and submits Hang Seng Commercial World Mastercard ("Commercial World Mastercard") application(s) for their Authorized Card User(s) ("Cardholder") at the same time via the Hang Seng Business Integrated Account Online Application Platform between 19 July to 28 October 2022 (both dates inclusive) ("Promotion Period") in which the application(s) is/are successfully approved. Each Commercial World Mastercard is entitled to \$100 Cash Dollars upon successful approval ("Approval Reward"). Each Cardholder who fulfils the accumulated spending transaction amount of HKD5,000 or above on Eligible Transactions (please refer to Clause 2 below) within 90 days commencing from the card issuance date ("Spending Period") will be entitled to an additional HK\$400 Cash Dollars ("Spending Reward"). Each Commercial World Mastercard can enjoy the Approval Reward and Spending Reward (Approval Reward and Spending Reward shall together be referred to as the "Welcome Privileges") once each in the Promotion Period, up to a maximum of HK\$500 Cash Dollars Welcome Privileges.
2. Eligible Transactions include local and overseas retail spending, billed instalments made during the Spending Period, but exclude the redemption of Cash Dollars/Merchant Dollars, use of cash or gift vouchers or other discounts or offers, online bill payments via Hang Seng Business e-Banking (including but not limited to water bills, electricity bills, insurance premiums, payment to other banks and credit cards, etc.), tax payments, phone / fax orders (including bill payments and purchases), cash coupon purchase, split transactions, "Octopus Automatic Add-Value Service" auto top-up amounts (including but not limited to reloading of Smart Octopus via e-wallets or other channels), purchase and / or reload of stored value cards or e-wallets, transactions via e-wallets, purchase of products / services at financial / non-financial institutions (including but not limited to, foreign currency, money orders, travellers' cheques, deposits and money transfers and Trading Platform spending in Plus500, IG.com etc.), cash advances, handling fee for cash advances transactions, casino chip purchases, auto pays, any transactions under recurring payment instruction, annual fees / handling fees / finance charges / late charges of credit cards, any transactions which are eventually cancelled / returned/ refunded/ found to be fraudulent. Only net spending amount is eligible for calculating the designated spending amount. In case of any dispute, the records of Hang Seng Bank Limited ("Hang Seng") shall be final and conclusive.
3. Hang Seng has the sole and absolute discretion in determining the eligibility of the customer and the Cardholder for the Welcome Privileges based on the transaction records held with Hang Seng.
4. The Welcome Privileges will be credited to the relevant eligible Cardholder's Commercial World Mastercard account within 2 months after the Spending Period. The relevant Commercial World Mastercard account should be valid and in good standing when the Welcome Privileges is credited.
5. Where any Welcome Privileges has been credited to the relevant Commercial World Mastercard account and the customer and/or the relevant Cardholder subsequently cancel(s) the Commercial World Mastercard account within 13 months from the date of the Commercial World Mastercard issued, the customer is required to return **the equivalent amount** of the Welcome Privileges to Hang Seng. Hang Seng reserves the right to deduct an amount equivalent to the Welcome Privileges awarded to the Cardholder directly from the relevant Commercial World Mastercard account with prior notice.

6. The original sales slips of all posted transaction(s) must be kept. Hang Seng reserves the right to request to provide the relevant original sales slips for verification. All sales slips submitted to Hang Seng will not be returned.
7. Use of Cash Dollars is subject to the terms and conditions of Hang Seng Commercial Card Membership Rewards Program. For details, please call our 24-hour Hang Seng Credit Card Customer Service Hotline 2998 8222.
8. The Welcome Privileges is not transferrable, and cannot be exchanged for cash or other products.
9. No person other than the customer, the Cardholder and Hang Seng (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provision of these terms and conditions.
10. Hang Seng reserves the right to suspend, alter or terminate the above welcome privileges; and vary these terms and conditions at any time without prior notice. In case of any disputes, Hang Seng reserves the right of final decision.
11. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
12. These terms and conditions are subject to prevailing regulatory requirements.
13. In the event of any discrepancy or inconsistency between the English version and the Chinese version of these terms and conditions, the English version shall apply and prevail.