SUBSIDIARIES*

Fulcher Enterprises Company Limited Hang Seng Bank (China) Limited Hang Seng Bank (Trustee) Limited Hang Seng Bullion Company Limited Hang Seng Credit Limited Hang Seng Data Services Limited Hang Seng Finance Limited Hang Seng Financial Information Limited Hang Seng Indexes Company Limited Hang Seng Indexes (Netherlands) B.V. Hang Seng Insurance Company Limited Hang Seng Investment Management Limited Hang Seng Investment Services Limited Hang Seng Life Limited (in members' voluntary liquidation) Hang Seng (Nominee) Limited Hang Seng Qianhai Fund Management Company Limited Hang Seng Real Estate Management Limited Hang Seng Security Management Limited Hang Seng Securities Limited Haseba Investment Company Limited **HASE Wealth Limited** High Time Investments Limited **HSI International Limited** Imenson Limited Yan Nin Development Company Limited

^{*} As defined in Section 15 of the Hong Kong Companies Ordinance (Cap 622).