Latest Market Focus – Gold Insights
Gold Faces Short-Term Pressure

#Investment #CIO Insights #Asset Allocation #Commodity Markets #Gold

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CIO Office and Investment Advisory

- **A stronger US dollar and Treasury yields are weighing on gold.** Hawkish Federal Reserve signals have lifted rate expectations, while rising real yields increase holding costs; prices fell below US$3,800 support, over 30% below this year's record high
- **Liquidity pressures are accelerating gold's decline.** Equity-market corrections and margin calls are prompting investors to sell. High liquidity may weigh on prices temporarily, while steady central-bank demand offers cushioning and support
- **Gold's next key technical support is US$3,500.** A sustained recovery requires reclaiming US$4,000. Yet the decline may exceed short-term fundamentals, warranting caution over a sharp oversold rebound

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