

## HANG SENG INDEX ETF

(SEHK STOCK CODE : 2833)

www.hangseng.com/etf

**IMPORTANT RISK WARNINGS / FUND INFORMATION FOR HONG KONG INVESTORS**

- Hang Seng Index ETF (the "HSI ETF") is an index-tracking fund which aims to match, before expenses, as closely as practicable the performance of the Hang Seng Index (the "Index"). The HSI ETF invests primarily in the constituent stocks of the Index.
  - The HSI ETF is different from a typical unit trust as it is listed on The Stock Exchange of Hong Kong Limited, and like other listed stocks, carry similar risks such as liquidity risk and risk of trading suspension. The market price per Unit could be significantly higher or lower than its Net Asset Value per Unit due to market demand and supply, liquidity and scale of trading spread in the secondary market and will fluctuate during the trading day.
  - The HSI ETF is subject to tracking error risks, risks associated with passive investments and risks of concentration of investments in a single market/several constituent stocks of the Index.
  - The Manager may, at its discretion, pay dividend out of capital. The Manager may also, at its discretion, pay dividend out of gross income while all or part of the fees and expenses of the HSI ETF are charged to/paid out of the capital of the HSI ETF, resulting in an increase in distributable income for the payment of dividends by the HSI ETF and therefore, the HSI ETF may effectively pay dividend out of capital. Payment of dividends out of capital or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the capital of the HSI ETF or effectively out of the capital of the HSI ETF may result in an immediate reduction of the Net Asset Value per Unit of the HSI ETF.
  - Investment involves risks and investors may lose substantial part of their investment in the HSI ETF.
- Investors should not only base on this factsheet alone to make investment decisions, but should read the HSI ETF's offering documents (including the full text of the risk factors stated therein) in detail.

**INVESTMENT OBJECTIVE**

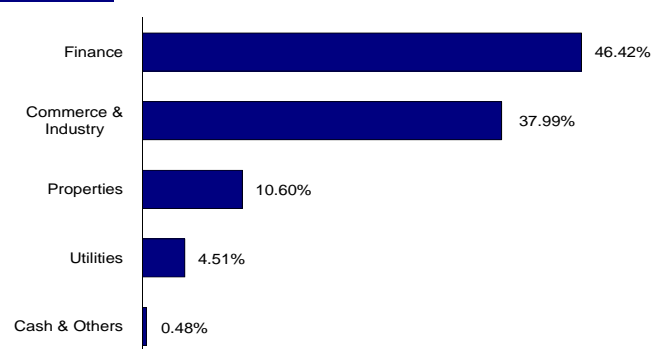
HSI ETF is an index-tracking fund that seeks to provide investment returns for investors that match the performance of the Index as closely as practicable.

**FACTS**

Exchange Listing	The Stock Exchange of Hong Kong – Main Board
Establishment Date	13 September 2004
Stock Code	2833
Tracked Index	Hang Seng Index
Trading Board Lot Size	100 Units
Trading Currency	HKD
Short Sell	Allowed (uptick rule exempted)
Dividend Payout Frequency	Semi-annually (if any)
Web Site	www.hangseng.com/etf
Manager	Hang Seng Investment Management Limited
Trustee	AIA Company (Trustee) Limited
In-kind Creation or Redemption	Minimum 50,000 Units (or multiples thereof) through Participating Dealers Only

**TOP HOLDINGS**

HSBC Holdings	11.57%
Tencent Holdings	9.81%
China Mobile	7.51%
AIA Group	7.33%
China Construction Bank	6.42%
Industrial and Commercial Bank of China	4.75%
Bank of China	4.06%
CK Hutchison Holdings	3.75%
Hong Kong Exchanges & Clearing	2.81%
Ping An Insurance	2.80%

**ASSET ALLOCATION****KEY FIGURES**

Market Closing Price	HKD 250.20 per Unit
Net Asset Value (NAV)	HKD 250.75 per Unit
Total Asset Value	HKD 44,246.01 Million
Issued Units	176,453,064
Average Daily Turnover (Jul 15)	HKD 13.40 Million
Number of Stocks held	50
Current Management Fee	0.05% p.a.
Current Trustee Fee	0.05% p.a.

**PERFORMANCE (IN HKD)****Performance in Price Return \***

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
HSI ETF	-12.52%	0.77%	-0.65%	25.66%	18.16%	90.31%
Hang Seng Index	-12.43%	0.53%	-0.49%	24.45%	17.15%	87.50%
	Y-T-D	2014	2013	2012	2011	2010
HSI ETF	4.61%	1.77%	3.18%	23.08%	-19.93%	5.44%
Hang Seng Index	4.37%	1.28%	2.87%	22.91%	-19.97%	5.32%

**Performance in Total Return #**

	3 Mths	6 Mths	1 Yr	3 Yrs	5 Yrs	L-T-D
HSI ETF	-10.85%	2.70%	2.59%	37.08%	37.53%	163.54%
Hang Seng Index	-11.01%	2.69%	2.57%	38.00%	38.55%	168.36%
	Y-T-D	2014	2013	2012	2011	2010
HSI ETF	6.60%	5.03%	6.15%	26.90%	-17.38%	8.08%
Hang Seng Index	6.61%	5.30%	6.36%	27.22%	-17.51%	8.40%

\* HSI ETF: Unit price-to-Unit price return, with no dividend reinvested. (Source: Unit Prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the HSI ETF is provided by the Manager.) The performance information presented is for reference only.

# Index: Price return with no dividend reinvested. Source: Hang Seng Indexes Company Limited. HSI ETF: Unit price-to-Unit price return, total return with dividend (if any) reinvested. (Source: Unit Prices are provided by HSBC Provident Fund Trustee (Hong Kong) Limited. The performance information of the HSI ETF is provided by the Manager.) Please note that the Units of the HSI ETF currently available are income units only. The performance information presented is calculated based on the assumption that there were no distributions to Unitholders, and is for reference only. Index: Total return with dividend reinvested, net of PRC withholding tax. Source: Hang Seng Indexes Company Limited.

**DIVIDEND HISTORY**

Start Date to 14 Dec 2012 (total 17 distributions)	HKD 48.20 aggregated dividend per unit
Ex. Dividend Date	27 Jun 2013 13 Dec 2013 26 Jun 2014 12 Dec 2014 26 Jun 2015
	HKD4.50 per unit HKD1.90 per unit HKD4.50 per unit HKD3.20 per unit HKD4.80 per unit

(Source: HSBC Provident Fund Trustee (Hong Kong) Limited. All information as at 31 Jul 2015.)

Please read the disclaimer in relation to the Index in the HSI ETF's Term Sheet. The HSI ETF has been authorized by the Securities and Futures Commission in Hong Kong ("SFC"). (SFC authorisation is not a recommendation or endorsement of the HSI ETF nor does it guarantee the commercial merits of the HSI ETF or its performance. It does not mean the HSI ETF is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.) Certain information contained in this factsheet is obtained and prepared from sources which Hang Seng Investment Management Limited ("HSIM") reasonably believes to be reliable. For information sourced externally (as disclosed), HSIM has reasonable belief that such information is accurate and complete. This factsheet is for your information and reference only, and does not constitute any offer or solicitation to buy or sell Units in the HSI ETF. Investors should note that investment involves risks and not all investment risks are predictable. Prices of fund units may go up as well as down and past performance information presented is not indicative of future performance. Investors should read the Hong Kong Offering Document of the HSI ETF (including the full text of the risk factors stated therein (such as the arrangement in the event that the HSI ETF is delisted)) in detail before making any investment decision. This factsheet has not been reviewed by the SFC.

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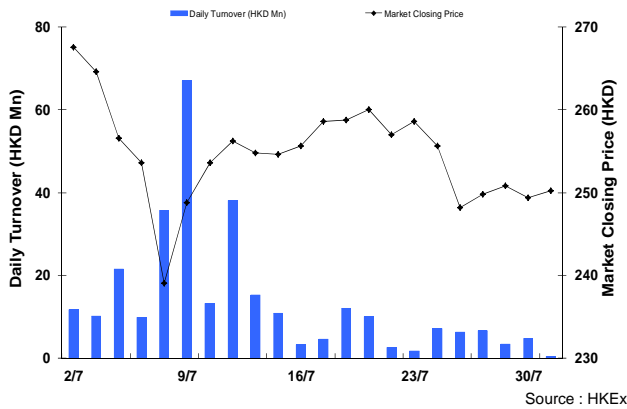
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August 2015

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www.hangseng.com/ef

## DAILY TURNOVER & MARKET CLOSING PRICE



## LIST OF MARKET MAKERS \*

Bluefin HK Ltd.  
Commerz Securities Hong Kong Ltd  
Deutsche Securities Asia Ltd.  
IMC Asia Pacific Ltd.  
Merrill Lynch Far East Ltd.  
Nomura International (Hong Kong) Ltd  
Optiver Trading Hong Kong Ltd.  
Phillip Securities (HK) Ltd.  
SG Securities (HK) Ltd.

+ Please visit [www.hangseng.com/ef](http://www.hangseng.com/ef) for the latest list.

## LIST OF PARTICIPATING DEALERS \*

ABN AMRO Clearing Hong Kong Limited  
BNP Paribas Securities Services  
BOCI Securities Limited  
Credit Suisse Securities (Hong Kong) Limited  
DBS Vickers (Hong Kong) Limited  
Deutsche Securities Asia Limited  
Goldman Sachs (Asia) Securities Limited  
Hang Seng Securities Limited  
Merrill Lynch Far East Limited  
Morgan Stanley Hong Kong Securities Limited  
Nomura International (Hong Kong) Limited  
Phillip Securities (Hong Kong) Limited  
SG Securities (HK) Limited  
Yuanta Securities (Hong Kong) Company Limited

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