

## Key Facts Statement (KFS) for Instalment Loan

Hang Seng Bank

Personal Instalment Loan  
April 2019

<p style="text-align: center;"><b>This product is an instalment loan.</b></p> <p style="text-align: center;"><b>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.</b></p>				
<b>Interest Rates and Interest Charges</b>				
<b>Annualised Percentage Rate (APR)</b>	For a loan amount of HK\$100,000:			
	<b>Loan Tenor</b>	<b>6-month</b>	<b>12-month</b>	<b>24-month</b>
	APR (or range of APR)	5.46%	5.86%	6.04%
<b>Annualised Overdue / Default Interest Rate</b>	27% per annum from the date of such instalment default until the date of full repayment of default sum.			
<b>Fees and Charges</b>				
<b>Handling Fee</b>	<p><u>New Loan</u></p> <p>0.5% - 1.5% per annum on the approved loan amount will be charged as part of the loan.</p> <p><u>Reborrowing/ "Top-up" Loan</u></p> <p>1% per annum on the approved Top-up loan amount will be deducted from the Top-up amount.</p>			
<b>Late Payment Fee and Charge</b>	HK\$300 per instalment			
<b>Prepayment / Early Settlement / Redemption Fee*</b>	(a) next month's instalment amount (less the portion for repayment of the principal) plus (b) 2% of the outstanding principal, subject to a minimum of HK\$300; plus repayment of any applicable promotional offers.			
<b>Returned Cheque / Rejected Autopay Charge</b>	N.A.			
<b>Additional Information</b>				
<b>Re-issuance of Approval Advice</b>	HK\$100 per copy			

\* Customer is advised to pay attention on whether interest expenses would be saved by making early repayment of personal instalment loan. For enquiring the relevant fees and charges of loan account, please call our Personal Loan Service Hotline 2997 3882.

Note: - All Annualised Percentage Rates ("APR") are calculated using the Net Present Value Method in accordance with the Code of Banking Practice. The above APRs are reference rate which include the basic interest rate and other fees and charges of a product expressed as an annualised rate (if applicable).

- The proportion of loan principal to interest in each monthly instalment amount is calculated according to the Rule of 78.
- For the frequently asked questions relating to Personal Instalment Loan (e.g. Important notes of early repayment; the basis of apportionment of principal and interest in the monthly repayment, etc), please refer to our Bank's website (Personal Banking>Loans>Personal Instalment Loan>FAQ).