

The promotion period commences on 1 September 2022 and expires on 24 October 2022, both dates inclusive (“the Promotion Period”).

Terms and Conditions for Cash Rebate

- During the Promotion Period, customers who have successfully applied for Hang Seng Electric Vehicle Loan (“EV Loan”) via Hang Seng website and drawn down the loan with a designated drawdown amount and a minimum repayment period of 24 months will be entitled to up to HKD2,000 cash rebate. The applicable cash rebate for the corresponding drawdown amount is shown as below.

Drawdown Amount	Repayment Period	Cash Rebate
HKD50,000 – HKD199,999	24 months or above	HKD200
HKD200,000 – HKD499,999		HKD500
HKD500,000 – HKD999,999		HKD1,000
HKD1,000,000 or above		HKD2,000

- During the Promotion Period, existing Hang Seng Payroll Customers who have successfully applied for EV Loan and drawn down the loan with a designated drawdown amount and a minimum repayment period of 24 months will be entitled to up to HK\$1,000 cash rebate if (1) there are payroll transactions of not less than HK\$6,000 each in any two months within the preceding three months of the month of crediting the cash rebate; (2) the payroll transactions should be conducted in the Hang Seng Integrated Account designated for the Payroll Service (including a sole-named or joint-named Prestige Banking, Preferred Banking, Green Banking or Integrated Account), and (3) the payroll amount must be directly credited to the aforesaid designated Hang Seng Integrated Account by the employer through the Payroll Service. The applicable cash rebate for the corresponding drawdown amount is shown as below.

Drawdown Amount	Repayment Period	Cash Rebate
HKD50,000 – HKD199,999	24 months or above	HKD100
HKD200,000 – HKD499,999		HKD200
HKD500,000 – HKD999,999		HKD500
HKD1,000,000 or above		HKD1,000

All the applicable cash rebate will be credited to eligible customer’s repayment account by 31 December 2022 without prior notice. Customers must have no record of default or early settlement of their instalment loan before the cash rebate is credited. If customers settle their instalment loans ahead of schedule after the cash rebate has been credited or if customer cannot complete the purchase of the electric vehicle and provide Vehicle Registration Document or related documents as the proof of electric vehicle’s ownership within 6 months of loan drawdown, he/she shall return the cash rebate in full to Hang Seng Bank Limited (“Hang Seng”). Each eligible customer could enjoy the offer in Clauses 1 and 2 once each in the Promotion Period.

General Terms and Conditions

- No person other than the customer and Hang Seng (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- These terms and conditions are subject to prevailing regulatory requirements.



- (iii) These terms and conditions shall be governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.
- (iv) Hang Seng reserves the right to terminate the promotion offers at any time or to vary the same and the related terms and conditions from time to time. Hang Seng also reserves the right of final decision on all matters relating to the offers, which shall be binding on all parties concerned. In case of any dispute, the decision of Hang Seng shall be final.
- (v) In case of any dispute from customers, the decision of Hang Seng shall be final.
- (vi) The English version of these terms and conditions shall prevail whenever there is any discrepancy between the English and Chinese versions.