

Key Facts Statement (KFS) for Overdraft Facility

Hang Seng Bank

Asset Link Secured Overdraft Facility
Mar 2016

This product is an overdraft facility for retail banking customers only. This statement provides you with <u>indicative information</u> about interest, fees and charges of this product but please <u>refer to application form for the final terms of your overdraft facility</u> .		
Interest Rates and Interest Charges		
Annualised Interest Rate	Customer Segments	Secured Overdraft Facility
	Prestige Banking	P%
	Preferred Banking/ Integrated Account	P+1%
Annualised Overdue / Default Interest Rate	Not Applicable	
Overlimit Interest Rate (i.e. Interest Rate for Unauthorised Overdraft)	The overlimit interest is accrued daily in compound interest. The overlimit interest rate of P+6% (for Prestige/ Preferred Banking)/ P+8% (for Integrated Account) applies on that outstanding balance exceeds the credit limit of the facility.	
Fees and Charges		
Annual Fee / Fee (i.e. Handling Fee)	0.01% per month of the approved ceiling limit	
Late Payment Fee and Charge	Not Applicable	
Overlimit Handling Fee	Not Applicable	
Returned Cheque / Rejected Autopay Charge	Not Applicable	
Additional Information		
Not Applicable		

Note:

P means the Hong Kong Dollar Prime Lending Rate as quoted by Hang Seng Bank from time to time.

Key Facts Statement (KFS) for Overdraft Facility

Hang Seng Bank

Asset Link Secured Overdraft Facility
Oct 2023

<p>This product is an overdraft facility for retail banking Prestige Private customers only. This statement provides you with <u>indicative information</u> about interest, fees and charges of this product but please <u>refer to Application Form for the final terms of your overdraft facility.</u></p>	
Interest Rates and Interest Charges	
Annualised Interest Rate	P-0.5%
Annualised Overdue / Default Interest Rate	Not Applicable
Overlimit Interest Rate (i.e. Interest Rate for Unauthorised Overdraft)	The overlimit interest is accrued daily in compound interest. The overlimit interest rate of P+6% applies on that outstanding balance exceeds the credit limit of the facility.
Fees and Charges	
Annual Fee / Fee	0.1% per annum of the Approved Ceiling Limit If the annual utilization rate of the Approved Ceiling Limit is 30% or above, this fee will be waived.
Late Payment Fee and Charge	Not Applicable
Overlimit Handling Fee	Not Applicable
Returned Cheque / Rejected Autopay Charge	Not Applicable
Additional Information	
Not Applicable	

Note:

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