



# Hang Seng MPF Personal Account Consolidation Offer

Enjoy **up to HKD12,500** bonus unit rebates

Investment involves risks. Terms and conditions apply.

Hang Seng Bank, with deep roots in Hong Kong and local insights into customer needs, is in a unique position of outstanding expertise to serve you with tailor-made MPF services. As a trusted MPF provider, we are fully committed to delivering comprehensive assistance and professional support to you.

## Reward for consolidating your MPF accounts

Apart from using the comprehensive platform in Hang Seng MPF to manage your MPF accounts, you can now enjoy bonus unit rebates by consolidating your MPF account(s) to Hang Seng MPF.

You may enjoy **up to HKD12,000** bonus unit rebates upon successful transfer of MPF accrued benefits from MPF personal accounts with other MPF providers, Employee Choice Arrangement (ECA) or through transfer of Minimum MPF Benefits from an ORSO scheme, to an Hang Seng MPF personal account. Different levels of cumulative transfer-in amount within the promotion period (1 January 2024 to 31 December 2024) will qualify you for different levels of rebates.

Hang Seng Bank has launched the Hang Seng Olive Wellness App\*, an all-in-one wellness and reward platform. To promote customers' awareness on health and wealth, we are now offering you an extra **HKD500** one-off bonus unit rebates<sup>#</sup>, given that you have downloaded the Hang Seng Olive Wellness App and verified by our MPF Specialists at the designated branch; as well as the amount of cumulative transfer-in MPF accrued benefits reaches HKD100,000 within the Hang Seng Olive Wellness App promotion period ('Olive promotion period') (1 January 2024 to 31 December 2024).

The levels of rebates will be calculated based on the cumulative transfer-in amount as per the table below:

| Tier | Cumulative transfer-in MPF accrued benefits (HKD) | Basic bonus unit rebates received upon reaching the threshold (HKD) | Cumulative basic bonus unit rebates (HKD) | Download and register for the Hang Seng Olive Wellness App to enjoy an extra one-off bonus unit rebates <sup>#</sup> (HKD) |
|------|---|---|---|--|
| 1    | 50,000  | 200   | 200                                       | /  |
| 2    | 100,000   | 300   | 500                                       | 500  |
| 3    | 200,000   | 500   | 1,000                                     |  |
| 4    | 500,000   | 1,500   | 2,500                                     |  |
| 5    | 1,000,000   | 3,500   | 6,000                                     |  |
| 6    | 1,500,000   | 6,000   | 12,000                                    |  |

Please refer to the terms and conditions listed on this promotional leaflet for details.

\* This App is a platform hosted by Hang Seng Bank Limited, please visit Hang Seng Bank website > Personal > Insurance & MPF > Hang Seng Olive for more details.

<sup>#</sup> The member must open/has a Hang Seng MPF personal account, download the Hang Seng Olive Wellness App and verified by our MPF Specialists at the designated branch; as well as the amount of cumulative transfer-in MPF accrued benefits reaches HKD100,000 within the Olive promotion period.

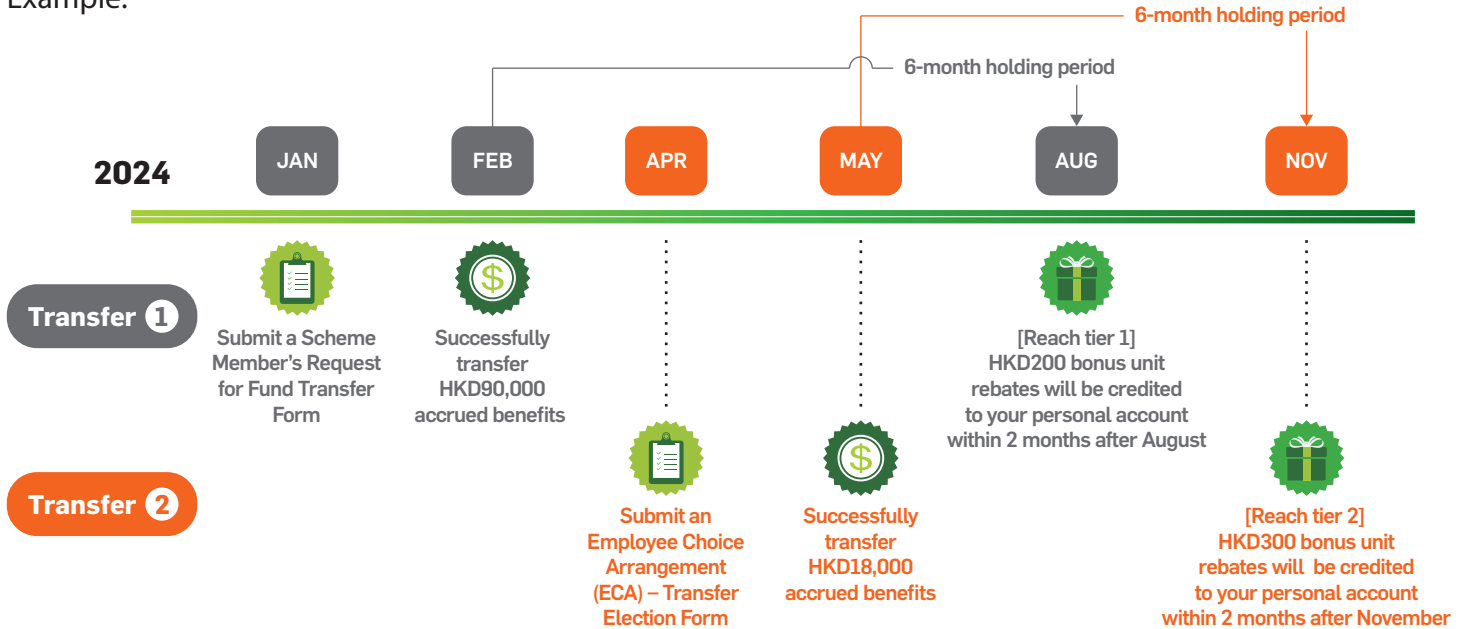


Hang Seng Olive

### Important Notes

- The Hang Seng Mandatory Provident Fund – SuperTrust Plus is a mandatory provident fund scheme.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices or investing in the MPF Default Investment Strategy (the 'DIS'). You should note that the DIS Constituent Funds, namely, the Core Accumulation Fund and the Age 65 Plus Fund, the DIS or a certain Constituent Fund may not be suitable for you. There may be a risk mismatch between the DIS Constituent Funds or a certain Constituent Fund and your risk profile (the resulting portfolio risk may be greater than your risk preference). When you are in doubt as to whether the DIS or a certain Constituent Fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice. You should make the investment decision most suitable for you taking into account your circumstances.
- You should note that the implementation of the DIS may have an impact on your MPF investments and accrued benefits. We recommend that you consult with the Trustee if you have doubts on how you are being affected.
- The Guaranteed Fund invests solely in an approved pooled investment fund ('APIF') in the form of an insurance policy provided by HSBC Life (International) Limited. The guarantee is also given by HSBC Life (International) Limited. Your investments in the Guaranteed Fund, if any, are therefore subject to the credit risks of HSBC Life (International) Limited. Please refer to section 4 'Risks' of the MPF Scheme Brochure for details of the credit risk.
- The guarantee in the Guaranteed Fund only applies under certain conditions. Please refer to subsection 3.4.3(f) 'Guarantee features' of the MPF Scheme Brochure for details of the guarantee features (including in the context of payment of accrued benefits in instalments) and the 'Guarantee Conditions'.
- MPF Benefits, AVC Benefits and TVC Benefits are payable on a Member's 65th birthday or on early retirement on or after reaching age 60. The accrued benefits can be paid in one lump sum or in instalments, at the Member's election. The accrued benefits can be paid in such form and on such terms and conditions as the Trustee may, to the extent not prohibited by the MPF Ordinance or General Regulation, prescribe. Please refer to subsection 6.7(c) 'Payment of MPF Benefits, AVC Benefits and TVC Benefits' of the MPF Scheme Brochure for details.
- You should not invest based on the information shown on this document alone and should read the MPF Scheme Brochure.
- Investment involves risks. Past performance is not indicative of future performance. The value of financial instruments, in particular stocks and shares, and any income from such financial instruments, may go down as well as up. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.
- Important – if you are in doubt about the meaning or effect of the contents of the MPF Scheme Brochure, you should seek independent professional advice.

Example:



Your cumulative transfer-in MPF accrued benefits is **HKD108,000**, reaching the requirement of tier 2. Therefore your **cumulative bonus unit rebates is HKD500\***.

\* Upon allocation of the bonus units to the MPF personal account, a confirmation shall be sent to the account holder within the next month after the date of allocation of the bonus units.

## Benefits of consolidating your MPF accounts

You may get a new MPF account every time you move to a new employer. Managing them all separately can be a hassle, especially when you haven't checked the account(s) for a while, you may forget the account details. It's time saving for you to bring all MPF accounts together in one place for easier management.



**Holistic retirement planning in one account**



**One instruction to switch Constituent Funds**



**Comprehensive support from our MPF Specialists**

## Strengths of Hang Seng MPF



**Professional support for MPF account consolidation**

Hang Seng MPF Specialists can help you consolidate your MPF accounts with total professionalism



**Diversified fund choices**

Hang Seng MPF offers a total of 20 Constituent Funds which include actively managed, passively managed and index-tracking Constituent Funds to suit your retirement needs



**Comprehensive services**

Hang Seng MPF provides a wide range of MPF service tools, including Hang Seng Personal e-Banking, Hang Seng Personal Mobile App, ATMs, hotline and consolidated statements etc.

Please refer to the MPF Scheme Brochure (which contains more detailed information about Hang Seng Mandatory Provident Fund – SuperTrust Plus including information on the fund structure, risks involved, fee table and our ability to alter the fees and charges in the future) and carefully read the Important Notes in the Relevant Forms before processing your request for MPF personal accounts consolidation. The Relevant Forms can be downloaded from the MPFA's website [Scheme Member's Request for Account Consolidation Form - MPF(S)-P(C)] or obtained from the MPF Trustee [Scheme Member's Request for Fund Transfer Form - HAPM].

**To register for the bonus unit offer, please call our Hang Seng MPF Direct on 2997 2838 or contact our Hang Seng MPF Specialists.**

## Terms and conditions:

1. The Hang Seng MPF Personal Account Consolidation Offers are provided by Hang Seng Bank Limited ('Bank').
2. All members are required to register through a Hang Seng MPF Specialist.
3. Both promotion period of the Hang Seng MPF Personal Account Consolidation Offer (the 'Promotion Period') and the Hang Seng Olive Wellness App Offer ('Olive Promotion Period') are from 1 January 2024 to 31 December 2024 (both days inclusive).
4. The following terms and conditions are applicable to these offers:
  - The offers are available for the member's Hang Seng MPF personal account ('Eligible Account').
  - A member will receive basic bonus units according to the aggregate transfer-in amount received in corresponding tier and extra one-off bonus units in their Eligible Account if all the following requirements are met:
    - i. Basic Bonus Unit  
The MPF accrued benefits/Minimum MPF Benefits have to be transferred successfully to the Eligible Account within the period from 1 January 2024 to 28 February 2025 (the 'Transfer-in Transaction Period') after the submission of the Employee Choice Arrangement ('ECA') - Transfer Election Form/Scheme Member's Request for Fund Transfer Form/Scheme Member's Request for Account Consolidation Form/Minimum MPF Benefits Transfer Form in relation to the transfer of the MPF accrued benefits/Minimum MPF Benefits to the Eligible Account within the Promotion Period.
    - ii. Extra Bonus Unit  
The members must open/has a Hang Seng MPF personal account, register the Hang Seng Olive Wellness App and have been verified by our MPF Specialists at the designated branches; as well as the amount of cumulative transfer-in to the Eligible Account reaches HKD100,000 within the Olive promotion period.
    - iii. The MPF accrued benefits/Minimum MPF Benefits must be held in the Eligible Account for at least 6 months from the date the relevant benefits have been successfully transferred to the Eligible Account (the 'Transfer-in Holding Period').
    - iv. The member has not transferred out or withdrawn any MPF accrued benefits/Minimum MPF Benefits from the member's Eligible Account before the bonus units are allocated or during the Transfer-in Holding Period.
    - v. The member's MPF accrued benefits must be transferred from other MPF schemes (i.e.: Non-Hang Seng and non-HSBC MPF schemes) in order to be considered as eligible MPF benefits.
    - vi. The condition provided in paragraph 4(v) above shall not apply to any of the member's Minimum MPF Benefits transferred into their Eligible Account.
    - vii. The bonus unit payout is based on the transfer-in amount of the member's MPF accrued benefits/Minimum MPF Benefits within the Transfer-in Transaction Period.
  - The bonus units will be credited to the member's Eligible Account as 'Preserved MPF Transfer' according to (i) the investment choice(s) of the Eligible Account and (ii) the unit prices of the relevant Constituent Fund(s) as of the date of allocation. The bonus units will be credited on any business day within the next 2 months after the Transfer-in Holding Period.
  - Each member is entitled to the bonus units under this offer ONE time only.
5. The member shall not receive any bonus units if their Eligible Account has been cancelled or terminated before the bonus units are allocated.
6. The bonus units allocated to the member's Eligible Account are part of the account balance and shall be subject to the relevant fees and charges applicable to the Hang Seng Mandatory Provident Fund – SuperTrust Plus (the 'Scheme'). For details of the fees and charges, please refer to the MPF Scheme Brochure.
7. The bonus unit payout will be reflected as 'Special Bonus' in the Mandatory Provident Fund Member Benefit Statement for the financial period of the Scheme.
8. The bonus unit allocation shall not be in the form of cash or cash equivalent at the time of payout.
9. In the event of any disputes arising from the entitlement of the bonus unit, the decision of the Bank should be final and conclusive.
10. The Bank reserves the right to change these terms and conditions at any time and the offer may be withdrawn and/or terminated by the Bank at its discretion without prior notice to members.
11. Should there be any discrepancy between the English and Chinese versions of these terms and conditions, the English version shall apply and prevail.
12. No person other than you and the Bank will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
13. These terms and conditions are governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Customers have a right to request that their personal data are not to be used for direct marketing purposes. Requests can be made in writing to the Data Protection Officer, HSBC Provident Fund Trustee (Hong Kong) Limited, c/o The Hongkong and Shanghai Banking Corporation Limited, PO Box 73770, Kowloon Central Post Office.

Investment involves risks. Past performance is not indicative of future performance. For further details including the product features and risks involved, please refer to the MPF Scheme Brochure.