

Who we are

Founded in 1933, Hang Seng has continually innovated to provide best-in-class, customer-centric banking, investment and wealth management services for individuals and businesses. It is widely recognised as the leading domestic bank in Hong Kong, currently serving close to 4 million customers.

Combining its award-winning mobile app and strong digital capabilities with a vast network of more than 250 service outlets in Hong Kong, Hang Seng offers a seamless omni-channel experience for customers to take care of their banking and financial needs anytime, anywhere.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in major cities in mainland China to serve a growing base of mainland customers locally and those with cross-boundary banking needs.

As a homegrown financial institution, Hang Seng is closely tied to the Hong Kong community. It supports the community with a dedicated programme of social and environmental initiatives focused on future skills for the younger generation, sustainable finance and financial literacy, addressing climate change and caring for the community.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations.

Business activities

The Bank's major business activities comprise wealth and personal banking, commercial banking, and global banking and markets. The Bank also offers a comprehensive range of renminbi services.

Hang Seng has shareholdings in Industrial Bank, a joint-stock commercial bank listed on the Shanghai Stock Exchange.

The Bank and Qianhai Financial Holdings Company Limited established Hang Seng Qianhai Fund Management Company Limited, the first foreign-majority-owned joint venture fund management company set up on the Mainland under Supplement X to CEPA. Hang Seng Qianhai Fund Management commenced operation in July 2016.

Financial highlights

<i>Full-year ended</i>	<i>31 December 2024</i>	<i>31 December 2023</i>
Profit attributable to shareholders	HK\$18,379mn	HK\$17,848mn
Return on average ordinary shareholders' equity	11.3%	11.3%
Cost efficiency ratio	36.6%	35.8%

ADR programme

The Bank offers investors a Sponsored Level-I American Depositary Receipts Programme in the United States.

RATINGS

Moody's

Hang Seng Bank

Long-term Bank Deposit (local & foreign currency)	Aa3
Short-term Bank Deposit (local & foreign currency)	Prime-1
Outlook	Stable

Standard & Poor's

Hang Seng Bank

Long-term Issuer Credit (local & foreign currency)	AA-
Short-term Issuer Credit (local & foreign currency)	A-1+
Outlook	Stable

Hang Seng China

Long-term Issuer Credit (local & foreign currency)	A+
Short-term Issuer Credit (local & foreign currency)	A-1
Outlook	Stable



Social Responsibility

Our community investment strategy revolves around four pillars: Future Skills, Promoting Sustainable Finance and Financial Literacy, Addressing Climate Change, and Care for the Community. We believe equipping young people with the necessary skills for success enlivens our community and brings about lasting positive changes for both society and the environment. Therefore, a significant part of our focus lies in motivating and nurturing the youth in Hong Kong by developing their knowledge, skills and resilience to be future-proof.

During 2024, we pledged over HK\$29 million in community investment initiatives, covering the four pillars.

Hang Seng Indexes Company

Wholly owned subsidiary Hang Seng Indexes Company Limited ('Hang Seng Indexes Company') was established in 1984 and is Hong Kong's leading index compiler covering Hong Kong and mainland China markets. One of the company's flagship products, the Hang Seng Index, was launched in 1969 and is recognised worldwide as a major benchmark for the performance of the Hong Kong stock market.

Hang Seng Indexes Company maintains its position as an industry leader by continually developing a variety of index solutions that help investors capture investment opportunities and benchmark the performance of different aspects of the market. In 2024, Hang Seng Indexes received nine major accolades from leading publications and organisations, including Asia Asset Management, The Asset, Insights & Mandate, and InsuranceAsia News, which reaffirmed its role as the leading index compiler in Hong Kong and mainland China.

Supported by decades of knowledge and experience, the company currently manages more than 2,200 real-time and daily indexes covering Hong Kong and mainland China markets, offering coverage across a wide spectrum of asset classes and investment themes.

Indexes issued by the company are widely used by investors worldwide to create index-linked products and derivatives, including index futures and options, structured products, index funds and exchange-traded funds. As at the end of 2024, there were 119 exchange-traded products linked to the company's indexes, with listings on 16 stock exchanges around the world. Assets under management (AUM) in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about US\$75.6 billion.

Parent company

Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations.

Head office

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Website

Hong Kong: www.hangseng.com

Mainland: www.hangseng.com.cn