



**Who we are**

Founded in 1933, Hang Seng is one of Hong Kong's largest listed companies. We serve over half the adult residents of Hong Kong – more than 3.5 million people – through about 270 service outlets.

Its wholly owned subsidiary, Hang Seng Bank (China) Limited, operates a strategic network of outlets in almost 20 major cities in mainland China to serve a growing base of Mainland customers locally and those with cross-boundary banking needs.

We also maintain branches in Macau and Singapore and a representative office in Taipei.

Hang Seng is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations.

**Business activities**

The Bank's major business activities comprise wealth and personal banking, commercial banking, and global banking and markets. The Bank also offers a comprehensive range of renminbi services.

Hang Seng has shareholdings in Industrial Bank, a Mainland national bank, and Yantai Bank, one of the largest city commercial banks in Shandong.

Wholly owned subsidiary Hang Seng Securities Limited operates a joint venture securities investment advisory company in partnership with Guangzhou Securities Company Limited in Guangdong province under the Mainland and Hong Kong Closer Economic Partnership Arrangement (CEPA). GZHS Research Co., Ltd. commenced operation in July 2012.

The Bank and Shenzhen Qianhai Financial Holdings Company Limited established Hang Seng Qianhai Fund Management Company Limited, the first foreign-majority-owned joint venture fund management company set up on the Mainland under Supplement X to CEPA. Hang Seng Qianhai Fund Management commenced operation in September 2016.

**Financial highlights**

<b>Half-year ended</b>	<b>30 June 2022</b>	<b>30 June 2021</b>
Profit attributable to shareholders	HK\$4,704mn	HK\$8,767mn
Return on average ordinary shareholders' equity	5.2%	9.9%
Cost efficiency ratio	48.9%	39.0%

**ADR programme**

The Bank offers investors a Sponsored Level-I American Depositary Receipts Programme in the United States.

**RATINGS**

**Moody's**

**Hang Seng Bank**

Long-term Bank Deposit (local & foreign currency)	Aa3
Short-term Bank Deposit (local & foreign currency)	Prime-1
Outlook	Stable

**Standard & Poor's**

**Hang Seng Bank**

Long-term Issuer Credit (local & foreign currency)	AA-
Short-term Issuer Credit (local & foreign currency)	A-1+
Outlook	Stable

**Hang Seng China**

Long-term Issuer Credit (local & foreign currency)	A+
Short-term Issuer Credit (local & foreign currency)	A-1
Outlook	Stable



### ***Corporate Responsibility***

Our community investment strategy is underpinned by four pillars: equipping young people with future skills for employability, promoting sustainable finance and financial literacy, addressing climate change and caring for the community. Young people are key to enhancing sustainability and we are committed to empowering them with the skills, knowledge and self-esteem that they need to thrive. As part of our actions to address climate change, we have pledged to achieve carbon neutrality in own operations by 2030 and are committed to helping our customers transition to a low-carbon economy. For the five years starting from 2022, we will allocate at least 25% of our community investment budget to climate change initiatives, including climate education programmes for young people.

In 2021, we invested more than HK\$31 million in community development in Hong Kong, bringing our total contribution over the past decade to HK\$289 million.

In a survey by Equileap, the leading global provider of data on gender equality, Hang Seng ranked number one in Hong Kong for gender equality and is one of only two companies in Asia Pacific achieving gender balance at all company levels. We are also constituent of various indices, including MSCI Pacific ex Japan SRI Index, FTSE4GOOD, Hong Kong Business Sustainability Index and Hang Seng Corporate Sustainability Index.

### ***Hang Seng Family of Indexes***

Wholly owned subsidiary Hang Seng Indexes Company Limited (Hang Seng Indexes Company) was established in 1984 and is Hong Kong's leading index compiler covering Hong Kong and Mainland markets. The company's flagship product, the Hang Seng Index, was launched in 1969 and is recognised worldwide as a major benchmark for the performance of the Hong Kong stock market.

Hang Seng Indexes Company maintains its position as an industry leader by continually developing a variety of index solutions that help investors capture investment opportunities and benchmark the performance of different aspects of the market. As at the end of June 2022, Hang Seng Indexes received five major accolades, namely 'Best ESG Index Provider – Hong Kong' and 'Most Innovative Index – Hong Kong' awards at the prestigious Asia Asset Management's Best of the Best Awards 2022, 'Index Provider of the Year - Regional' and 'ESG Innovation of the Year – Regional' awards at the Professional Investment Awards 2022 organised by Insights & Mandate, and the 'Best ESG Solution' award at the SRP Asia Pacific Awards 2022 organised by Structured Retail Products, which reaffirmed its role as the leading index compiler in Hong Kong.

Supported by decades of knowledge and experience, the company currently manages more than 1,500 real-time and daily indexes covering Hong Kong and mainland China markets, offering coverage across a wide spectrum of asset classes and investment themes.

Indexes issued by the company are widely used by investors worldwide to create index-linked products and derivatives, including index futures and options, structured products, index funds and exchange-traded funds. As at the end of June 2022, there were 115 exchange-traded products linked to the company's indexes, with listings on 16 stock exchanges around the world. By the end of June 2022, assets under management in products passively tracking indexes in the Hang Seng Family of Indexes had reached a total of about US\$55.5 billion.

### ***Parent company***

Hang Seng Bank is a principal member of the HSBC Group, one of the world's largest banking and financial services organisations, which holds a 62.14% equity interest in the Bank.

### ***Head office***

83 Des Voeux Road Central, Hong Kong

### ***Website***

Hong Kong: [www.hangseng.com](http://www.hangseng.com)

Mainland: [www.hangseng.com.cn](http://www.hangseng.com.cn)