

Key Facts Statement (KFS) for Instalment Loan

Hang Seng Bank

Hang Seng Tax Comforter Loan
November 2022

This product is an instalment loan.

This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your instalment loan.

Interest Rates and Interest Charges

Annualised Percentage Rate (APR)

For a loan amount of HK\$100,000:

Loan Tenor	6-month	12-month	24-month
APR	5.03%	5.40%	5.57%

All Annualised Percentage Rates ("APR") are calculated using the Net Present Value Method in accordance with the Code of Banking Practice. The above APRs are reference rate which include the basic interest rate and other fees and charges of a product expressed as an annualised rate (if applicable).

Annualised Overdue / Default Interest Rate

27%

In respect of any monthly instalment due but not paid, the Borrower shall pay to Hang Seng default interest thereon at the rate of 2.25% per month. Such default interest rate will accrue daily on a 365-day year basis (or 366-day year basis in a leap year) until the date of actual repayment. There is no minimum amount of default interest that will apply.

Fees and Charges

Handling Fee

N.A.

Late Payment Fee and Charge

HK\$300 per instalment

Prepayment / Early Settlement / Redemption Fee

(a) next month's instalment amount (less the portion for repayment of the principal) plus (b) 2% of the outstanding principal, subject to a minimum of HK\$300; plus repayment of any applicable promotional offers

Customer is advised to pay attention on whether interest expenses would be saved by making early repayment of personal instalment loan. For enquiring the relevant fees and charges of loan account, please call our Personal Loan Service Hotline 2997 3882.

Returned Cheque / Rejected Autopay Charge

N.A.

Additional Information

Re-issuance of Approval Advice

HK\$100 per copy

- Note:
- Minimum loan amount of Tax Comforter Loan is HK\$5,000.
 - The proportion of loan principal to interest in each monthly instalment amount is calculated according to the Rule of 78.
 - For the frequently asked questions relating to Personal Instalment Loan (e.g. Important notes of early repayment; the basis of apportionment of principal and interest in the monthly repayment, etc), please refer to our Bank's website (Personal Banking > Loans > Personal Instalment Loan > FAQ).