

Highlights of The Hong Kong Jockey Club Membership Card Terms and Conditions

To comply with the Code of Banking Practice, we are pleased to highlight the major terms and conditions for using the card for your attention. You are yet advised to read the FULL VERSION of The Hong Kong Jockey Club Membership Card Terms and Conditions governing the use of the card as enclosed.

For MasterCard Cards and Private Label Cards

1. The Cardmember must sign the credit card/ private label card immediately upon receipt.
2. The Cardmember shall repay promptly the outstanding balance of his/her credit card/ private label card account upon demand by Hang Seng Bank Limited ("Hang Seng").
3. The Cardmember shall be responsible for all costs and expenses reasonably incurred by Hang Seng in enforcing the terms and conditions and recovering any sum owed by the Cardmember to Hang Seng.
4. The Cardmember shall report to Hang Seng any discrepancies in the credit card/ private label card statements within 60 days of the statement date.
5. While the principal Cardmember is held liable for the debts and liabilities of the principal Cardmember and each supplementary Cardmember, supplementary Cardmember shall only be liable for his/her debts and liabilities.
6. Hang Seng is entitled to apply the credit balance of the principal Cardmember's account(s) in or towards satisfaction of the debts and liabilities owed by the principal Cardmember and/or any supplementary Cardmembers to Hang Seng. Hang Seng will only apply the credit balance of the supplementary Cardmember's account(s) in or towards satisfaction of the debts and liabilities owed by the supplementary Cardmember to Hang Seng.
7. Subject to the consent of The Hong Kong Jockey Club, Hang Seng is entitled to amend the terms and conditions, and vary any fees and charges in respect of the use of credit card/ private label card subject to a written notice given to the Cardmember for a period of not less than 60 days.
8. The Cardmember must exercise reasonable care and diligence in safekeeping the credit card/ private label card, the personal identification numbers ("PIN") and/or the e-shopping Card Account Number (if applicable). In the case of any loss, theft or unauthorised disclosure of any of them, the Cardmember must report to Hang Seng as soon as reasonably practicable upon notice or suspicion thereof.

For MasterCard Cards only

1. The Cardmember shall be liable for all unauthorised transactions involving the use of the credit card, the PIN and/or the e-shopping Card Account Number (if applicable) if the Cardmember has acted fraudulently or with gross negligence or failed to fulfill the obligations as set out in Clause 8 above.
2. The Cardmember shall not be liable for any unauthorised purchase of goods and/or services effected before the loss, theft and/or unauthorised disclosure of the credit card/ e-shopping Card Account Number/ PIN is reported. The maximum liability for unauthorised cash advances before the loss of credit card is reported will be subject to such reasonable amount notified by Hang Seng from time to time. Furthermore, the Cardmember shall be liable for all withdrawals, transfers and transactions (whether or not authorised by the Cardmember) effected with the use of the PIN before we actually receive notice of the loss, theft or unauthorised disclosure of the PIN.
3. The Cardmember must repay the outstanding balance on time to avoid payment of interests and finance charges. If Hang Seng does not receive the minimum payment amount as specified in the relevant credit card statement on or before the payment due date, an additional late charge shall be payable by the Cardmember. The Syndicate Treasurer and the Managing Partner must pay the outstanding balance on time to avoid payment of a finance charge and an additional late charge.

For Private Label Card only

1. The maximum liability for unauthorised transactions in the case of any loss of private label card shall be confined to any and all unauthorised transactions where the Cardmember has acted fraudulently or with gross negligence or failed to fulfill his/her obligations in Clause 8 above.
2. If Hang Seng does not receive the outstanding amount as specified in the relevant private label card statement on or before the payment due date, a finance charge and an additional late charge shall be payable by the Cardmember, the Syndicate Treasurer and the Managing Partner.

* The Chinese version is for reference only. Should there be any discrepancy between the English and Chinese versions, the English version shall prevail.

Hang Seng Bank Limited



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HANG SENG BANK

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