

Mainland China Merchant QR Payment Instant Discount Spending Reward Campaign

1. Promotion Period

The promotion period of Mainland China Merchant QR Payment Instant Discount Spending Reward Campaign (this "Promotion") runs from **9 July 2026 to 31 August 2026** (both dates inclusive) (the "Promotion Period").

2. Eligibility and Method of Participation

- 2.1 This Promotion is applicable to the personal and joint account customers including Prestige Private, Prestige Banking, Preferred Banking and Integrated Account (the "Eligible User") of Hang Seng Bank Limited (the "Bank").
- 2.2 Subject to these terms and conditions, an Eligible User may pay to an Eligible Merchant via Alipay+ QR Code using Hang Seng Mobile App. The user may have a chance to receive a random instant discount under this Promotion, which will be deducted immediately at the time of payment.

3. Instant Discount Offer Details

- 3.1 Eligible User who, during the Promotion Period, conducts any transaction that satisfies the conditions at clause 3.2 below and complies with these terms and conditions may have the chance to receive a random instant discount (subject to availability of quota).

3.2 Conditions

- a. Applicable only to offline merchants in Mainland China that support Alipay+ acquiring (the "Eligible Merchants").
- b. The amount of a single transaction is CNY 40 or above (before deduction of any instant discount).
- c. Payment transaction must be made within the Promotion Period using Hang Seng Mobile App by scanning the Eligible Merchant's Alipay+ payment code, or by generating a payment code in Hang Seng Mobile App mobile app for the Eligible Merchant to scan.
- d. The following transactions (including but not limited to) will not be eligible for the offer: refunds/cancellations, duplicated transactions, suspicious/abusive transactions, and other transactions determined by the Bank or the Alipay+ system to be invalid or ineligible.

3.3 Random Instant Discount

- a. The random instant discount amount for each eligible transaction will be granted on a random basis, ranging from CNY 1 up to a maximum of CNY 100.
- b. For the avoidance of doubt, the random instant discount amount (if any) for a single transaction will not be equal to or exceed the actual amount payable for that transaction; therefore, there will be no free transactions.
- c. The random instant discount amount will be converted into HKD and deducted instantly from the transaction amount.
- d. Subject to clause e below, there is no cap on the maximum number of random instant discounts each person can receive.
- e. Quota is limited while stocks last.

4. Application and Distribution of Discount Offer

- 4.1 When an Eligible User **confirms a transaction** in the Hang Seng Mobile App and the transaction fulfills the conditions at clause 3.2 above, the system will **apply a random instant discount (if applicable) before payment**, and the discount and payable amount after discount will be shown on the transaction details page prior to payment.
- 4.2 If the **transaction fails** to be completed, any random instant discount already applied is deemed forfeited and will not be rewarded again.
- 4.3 If a transaction is subsequently fully or partially refunded/reversed, the Bank reserves the right (where applicable) to debit the customer's account for the random instant discount amount already enjoyed or make corresponding adjustments, without further notice.
- 4.4 Discounts are distributed randomly while stocks last. Whether a user receives a discount is subject to the system result and the system result prevails. The Bank is not liable in any circumstance for a user's failure to successfully obtain the random instant discount.

5. Exchange Rate Disclosure

- 5.1 The conversion between CNY and HKD for the transaction amount and the random instant discount amount will be calculated based on the exchange rate adopted by the Bank at the time the transaction is posted to the account. The system display and/or the posting record prevail(s).

6. Risk and Liability Statement

6.1 Merchant / Third-Party Liability:

The Bank is not the supplier of the goods or services provided by the merchant and is not responsible for the quality, availability, warranty, or any dispute relating to the merchant's goods/services. Any dispute should be resolved directly between the user and the merchant.

6.2 System / Network Factors:

The Bank is not responsible if a transaction cannot be completed or the offer cannot be enjoyed due to network issues, system issues, device issues, third-party platforms, or other factors beyond the Bank's control.

7. Anti-abuse Clause

- 7.1 If the Bank discovers or reasonably suspects any fraud, abuse, money laundering, cash-out activities, or any other conduct that is contrary to the purpose of this promotion, the Bank reserves the right to disqualify the user, withdraw the offer and/or recover any random instant discount amount already granted.

8. General Terms

- 8.1 This Promotion is subject to these terms and conditions. The Bank reserves the right to vary, suspend or terminate this Promotion and/or amend these terms and conditions (where applicable) subject to actual circumstances, and the Bank's announcement prevails. This Promotion is also subject to the terms and conditions of the relevant products/services. In case of any inconsistency between the terms and conditions of the relevant products/services

and these terms and conditions, these terms and conditions prevail for the purpose of this Promotion.

8.2 In case of any dispute, the Bank reserves the right of final decision, which is binding on all parties.

8.3 All records of this promotion are subject to the records of the Bank or Alipay+ systems records.

8.4 These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.

8.5 These terms and conditions are subject to prevailing regulatory requirements.

8.6 In case of any discrepancy between the English and Chinese versions of these terms and conditions, the Chinese version prevails.