

Terms and Conditions for 2024 Hang Seng Commercial New-to-Bank Promotion:

- 1) 2024 Hang Seng Commercial New-to-Bank Promotion ("Promotion") is held by Hang Seng Bank Limited ("Hang Seng").
- 2) New Hang Seng commercial customer excludes: (a) existing commercial customers who are holding any Hong Kong Dollar/Foreign Currency savings, current, time deposit accounts or any Business Integrated Account with any account status (collectively the "Accounts") with Hang Seng; or (b) customers who have closed any Account with Hang Seng from 1 March 2023 to 29 February 2024; or (c) customers whose Account or Accounts was/were terminated by Hang Seng in any period.
- 3) The Promotion is applicable to new Hang Seng commercial customers who satisfy all the requirements in Clauses 3(i) to 3(ii) below ("Eligible Customers"):
 - i. From 1 March 2024 to 31 May 2024 (both days inclusive), apply for a Hang Seng Business Integrated Account, including Biz Virtual+ Account and Integrated Business Solutions Account ("The Said Account"); and
 - ii. The Said Account must be successfully opened on or before 30 June 2024.
- 4) During the first 3 calendar months followed by the successful opening of the Said Account, a cash rebate of HK\$400 will be entitled for any one month if the Sub-Hong Kong Dollar current account and Sub-Hong Kong Dollar savings account of the Said Account (collectively, "Eligible Deposit Accounts") maintain the **monthly average balance at HK\$400,000 or above**, and so on. An additional HK\$100 will be entitled if maintained for three consecutive months. The maximum amount of cash rebate is HK\$1,300.

The number of month(s) during which the monthly average balance maintained at HK\$400,000 or above	Accumulative cash rebate entitlement
Any 1 month	HK\$400
Any 2 months	HK\$400+400=800
3 consecutive months	HK\$400+400+400+100=1,300

Example 1: If the Said Account is opened successfully on 14 March 2024 and the Eligible Customer maintains the monthly average balance of Eligible Deposit Accounts at HK\$400,000 or above for all three months during April, May and June of 2024, the Eligible Customer will be entitled to a cash rebate of HK\$400+HK\$400+HK\$400+HK\$100=HK\$1,300.

Example 2: If the Said Account is opened successfully on 31 May 2024 and the Eligible Customer maintains the monthly average balance of Eligible Deposit Accounts at HK\$400,000 or above **only in June and August** during June, July and August of 2024, the Eligible Customer will be entitled to a cash rebate of HK\$400+HK\$0+HK\$400=HK\$800.

The relevant amount of cash rebate will be credited into the Said Account following the

schedule below without giving prior notice. Upon crediting of the cash rebate, the Said Account must still be valid, otherwise, the cash rebate will be deemed to be forfeited automatically.

Application date	Successful account opening date	Period of monthly average balance* calculation	Cash rebate date
2024/3/1 – 2024/5/31	2024/3/1 – 2024/3/31	2024/4/1 – 2024/6/30	On or before 2024/8/31
	2024/4/1 – 2024/4/30	2024/5/1 – 2024/7/31	On or before 2024/9/30
	2024/5/1 – 2024/5/31	2024/6/1 – 2024/8/31	On or before 2024/10/31
	2024/6/1 – 2024/6/30	2024/7/1 – 2024/9/30	On or before 2024/11/30

***Monthly average balance** is the average of daily balance of Eligible Deposit Accounts of the respective calculation period.

- 5) Each Eligible Customer may enjoy a maximum amount of cash rebate at HK\$1,300 under the Promotion.
- 6) Hang Seng will determine the eligibility to receive the cash rebate based on the record held by Hang Seng.
- 7) In case of any disputes on any matters relating to the Promotion, the decision of Hang Seng shall be final, conclusive, and binding on all parties concerned.
- 8) Hang Seng reserves the right to suspend, vary or terminate the Promotion and the relevant offer, and amend these terms and conditions at any time without prior notice to any parties.
- 9) No person other than the Eligible Customers and Hang Seng (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- 10) These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
- 11) These terms and conditions are subject to prevailing regulatory requirements.
- 12) In case of any discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.