

Terms and Conditions for Cash Rebate Offer of HK\$1,000 for Hang Seng Business Online Account Opening:

- 1. Cash Rebate Offer of HK\$1,000 for Hang Seng Business Online Account Opening ("Offer") is offered by Hang Seng Bank Limited ("Hang Seng").
- 2. The promotion period of this Offer is from 1 October 2025 to 31 December 2025, both dates inclusive ("the Promotion Period").
- 3. New Hang Seng commercial customer excludes: (a) existing commercial customers who are holding any Hong Kong Dollar / Foreign Currency savings, current, time deposit accounts and / or any Business Integrated Account with any account status (collectively the "Accounts") with Hang Seng; or (b) customers who have closed any Account with Hang Seng from 1 October 2024 to 30 September 2025, both dates inclusive; or (c) customers whose Account or Accounts was / were terminated by Hang Seng in any period.
- 4. New Hang Seng commercial customers who satisfy all the requirements in Clauses 4(i) to 4(v) below ("Eligible Customers") will be entitled to a cash rebate of HK\$1,000:
 - i. Apply for a Hang Seng Business Integrated Account, including Biz Virtual+ Account and Integrated Business Solutions Account ("the Said Account") and the Hang Seng Commercial Multi-Currency Debit Mastercard ("Commercial Debit Card") online, via remote account opening service (i.e. online application at Hang Seng Business Integrated Account Online Application Platform and without face-to-face appointment) during the Promotion Period. To use remote account opening service, customer must be a local company registered in Hong Kong, and customer's connected party(ies) must hold a Hong Kong Identity Card or a mainland China's Resident Identity Card. Also, customer's connected party(ies) has / have to be physically located in Hong Kong or mainland China when submitting the application, completing digital ID verification and e-Sign successfully. The eligibility of customers for remote account opening service is subject to the final and absolute discretion of Hang Seng;
 - ii. The Said Account is successfully opened on or before 31 January 2026;
 - iii. Have a valid contact person's email address under remote account opening application record;
 - iv. Have completed the Hang Seng Commercial Banking service survey on account opening experience (the "Survey") during the survey validity period (i.e. valid for 14 days commencing from the date an email sent or on or before 28 February 2026 (whichever is earlier)). The Survey will be sent via email to the contact person's email address set out in Clause 4(iii) above after the Said Account is opened.
 - v. Have been issued with Commercial Debit Card by Hang Seng for the nominated debit card user ("Debit Card User") and fulfill the spending requirement of a single transaction of HK\$500 (Hong Kong Dollar or equivalent) or above by using such Commercial Debit Card on or before 28 February 2026 ("Eligible Transaction"). If Eligible Customer holds more than one Commercial Debit Card, an Eligible Transaction can be performed by any one of the Commercial Debit Card.
- 5. Each Eligible Customer can only be entitled to this Offer once during the Promotion Period.
- 6. An Eligible Transaction means any posted local or overseas transactions with original sales slips or online transactions that are effected with the Commercial Debit Card ("Eligible Transaction"). Eligible transaction excludes ATM withdrawals, any unposted purchase by Interest-free Instalment Plan at any merchant, tax bill payment, bill payments via online / ATM (including but not limited to water bills, electricity bills, insurance premiums, payments to other banks and credit cards, etc.), Octopus Automatic Add Value Service transactions (including via e-wallet / other method to top up Smart Octopus), purchase and



/ or reload of stored value cards or e-wallets, purchase of products / services at financial / non-financial institutions (including but not limited to foreign exchange, money orders, travellers' cheques, deposits and money transfers), purchases of casino chips, all fees and charges, transactions which are unposted / unauthorized / cancelled / refunded / found to be fraudulent and all transactions without original sales slips such as telephone orders, fax orders, mail orders and no official payment records. Hang Seng will determine the eligibility of this offer based on transaction records held by Hang Seng. In case of discrepancy, Hang Seng's records shall be final and conclusive.

- 7. Any conversion of currencies in calculating the spending amount on Eligible Transaction and in calculating the cash rebate shall be conducted in accordance with the Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard.
- 8. For the avoidance of doubt, subject to the Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard, if an Eligible Transaction is conducted (a) in one of the foreign currencies, namely Australian Dollar (AUD), Canadian Dollar (CAD), Swiss Franc (CHF), Euro (EUR), British Pound (GBP), Japanese Yen (JPY), New Zealand Dollar (NZD), Renminbi (RMB), South African Rand (ZAR), Thai Baht (THB) and United States Dollar (USD) (each a "Major Currency"), but there are insufficient available funds in that Major Currency in the Customer's Integrated Business Solutions Account or Biz Virtual+ Account; or (b) in a foreign currency that is not a Major Currency, Hang Seng may convert the spending amount from the relevant currency into Hong Kong Dollars, and use such Hong Kong Dollars amount as the spending amount for determining the Customer's eligibility for the Offer.
- 9. The cash rebate would be credited to the Said Account of Eligible Customers on or before 30 April 2026 without prior notice. Upon crediting of the cash rebate, the Said Account and the Commercial Debit Card must still be valid and in good standing, otherwise, the cash rebate will be deemed to be forfeited automatically.
- 10. The Eligible Customer and / or the Debit Card User must keep all original payment records of the Eligible Transactions. In case of any dispute, Hang Seng reserves the right at any time during or after the Promotion Period to request a submission of the relevant sales slip or official payment records, and / or such further documents or evidence as may be required for inspection, which will be retained by Hang Seng and will not be returned.
- 11. Where any cash rebate is credited to the Customer and there is a subsequent reversal or refund of any Eligible Transaction used to fulfill its entitlement to the Offer, the customer may be required to refund the relevant cash rebate to Hang Seng. Hang Seng reserves the right to deduct any cash rebate amount credited to the customer from its Integrated Business Solutions Account or Biz Virtual+ Account without prior notice.
- 12. The Customer who participates in this Promotion agrees and authorises, and shall procure each Debit Card User to agree and authorise the transfer by Mastercard Asia / Pacific (Hong Kong) Limited to Hang Seng of all data and information relating to the transactions made by each Debit Card User during the Promotion Period using Commercial Debit Card for the purposes of calculating and verifying the Customer's entitlement to the cash rebate under this Promotion.

General Terms and Conditions:

13. Hang Seng reserves the right to suspend, vary or terminate the Offer and amend these terms and conditions at any time without prior notice to any parties.



- 14. Hang Seng reserves the right to make the final decision to customer's eligibility to receive the Offer and is based on the record of Hang Seng.
- 15. No person other than the Debit Card User, the Customer and Hang Seng (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance (Cap. 623) to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- 16. These terms and conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
- 17. These terms and conditions are subject to prevailing regulatory requirements.
- 18. In addition to these Terms and Conditions, the Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard shall also apply to the use of Commercial Debit Card and cash rebate.
- 19. In case of any disputes, the decision of Hang Seng shall be final, conclusive and binding on all parties concerned.
- 20. In case of any discrepancies between the English and Chinese versions of these terms and conditions, the English version shall prevail.