恒生銀行
HANG SENG BANK

HANG SENG COMMERCIAL CARD KEY FACTS STATEMENT

Interest Rates and Finance Charges	HKD Hang Seng Visa Platinum Commercial Card / Platinum Commercial Mastercard / Commercial World Mastercard	Hang Seng UnionPay RMB Diamond Commercial Card
Annualised Percentage Rate (APR) for Retail Purchase	**34.97%**[1] (monthly rate at 2.62%) when you open your account and it will be reviewed from time to time. We will not charge you interest and finance charge if you pay your balance in full by the due date each month. Otherwise, interest will be charged on (i) the unpaid balance from the previous statement date immediately preceding the Payment Due Date on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date immediately preceding the Payment Due Date) from the date of that new transaction on a daily basis until payment in full.	
APR for Cash Advance	**38.37%**[1] (monthly rate at 2.62%) when you open your account and it will be reviewed from time to time. Interest will be charged on the amount of cash advance from the date of the transaction on a daily basis until payment in full.	
Delinquent APR	Not applicable, the APRs are the same as above-mentioned.	
Interest Free Repayment Period	Up to 56 days	
Minimum Payment Amount	The Minimum Payment Amount is **HKD300** / **CNY300** or the sum of items (i) to (iv) below (whichever is higher): (i) all fees and charges (including finance charges and annual fees); (ii) any overdue Minimum Payment Amount; (iii) amount exceeding the prescribed credit limit after deducting the amount of items (i) and (ii) from the New Balance; and (iv) 1% of the New Balance after deducting the amount of items (i) to (iii).	
Fees (per card)	**HKD Hang Seng Visa Platinum Commercial Card / Platinum Commercial Mastercard / Commercial World Mastercard**	**Hang Seng UnionPay RMB Diamond Commercial Card**
Annual Fee	**HKD980**	**CNY980**
Cash Advance Handling Fee	**3.5%** of transaction amount (minimum **HKD100** for the Hong Kong Dollars card or minimum **CNY100** for the Renminbi card per transaction).	
Foreign Currency Transaction Conversion Fee [2]	**1.95%** of every transaction effected in a currency other than Hong Kong Dollars	Not applicable
Fee Relating to Settling Foreign Currency Transaction in Hong Kong Dollars	Customers may sometimes be offered the option to settle foreign currency transactions in the currency of the credit card at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of fees to be applied before the transactions are entered into as settling foreign currency transactions in the currency of the credit card may involve a cost higher than the foreign currency transaction handling fee.	
Late Charge	If the Customer fails to make the Minimum Payment Amount on or before the Payment Due Date, a late charge of **HKD300** or an amount equal to the Minimum Payment Amount (whichever is lower) will be levied each time.	If the Customer fails to make the Minimum Payment Amount on or before the Payment Due Date, a late charge of **CNY300** or an amount equal to the Minimum Payment Amount (whichever is lower) will be levied each time.
Overlimit Fee	An overlimit fee of **HKD180** per month will be charged if the outstanding balance (excluding fees and charges charged by the bank) exceeds the prescribed credit limit by **HKD180** or above.	An overlimit fee of **CNY180** per month will be charged if the outstanding balance (excluding fees and charges charged by the bank) exceeds the prescribed credit limit by **CNY180** or above.
Returned Cheque / Autopay Reject Handling Fee	— A returned cheque/autopay reject handling fee of **HKD120** will be charged once on the same statement if there is any returned cheque / autopay reject amount more than **HKD120**. — Returned cheque / autopay reject handling fee will be waived if late charge is levied on the same statement.	— A returned cheque/autopay reject handling fee of **CNY120** will be charged once on the same statement if there is any returned cheque / autopay reject amount more than **CNY120**. — Returned cheque / autopay reject handling fee will be waived if late charge is levied on the same statement.
Card Replacement Fee	**HKD100**	**CNY100**
Printing of Company Logo on Card Surface Fee	**HKD100** each year	Not applicable
Sales Slip Retrieval Fee	**HKD40** per copy	**CNY40** per copy
Statement Copy Retrieval Fee	**HKD50** per statement	**CNY50** per statement
Credit Reference Letter Fee	**HKD200** for each copy	**CNY200** for each copy
Payment by Non-local Bank's Cheque / Cashier's Order	**HKD60** per cheque / cashier's order (an additional **0.25%** or minimum **HKD100** of the transaction amount will be charged in case the cheque / cashier's order is issued by bank in Macau.)	Not applicable
Credit Balance Refund by Cashier's Order	**HKD35** per cashier's order	**CNY35** per cashier's order
Handling Fee for Payment Over the Counter at Branch	**HKD30** per transaction	

Notes:

1. The APRs are calculated according to the standard method set out in the Code of Banking Practice and the applicable annual fee (if any) is not included in the APR calculation.
2. The foreign currency transactions will be converted into Hong Kong Dollars (for the Hong Kong Dollars card) or converted into Renminbi (for the Renminbi card) at a rate selected by the relevant Card Association from the range of rates available in wholesale currency markets or the government-mandated rate in effect for the applicable conversion date, in each instance. For the HKD Hang Seng Visa Platinum Commercial Card / Platinum Commercial Mastercard / Commercial World Mastercard, the Foreign Currency Transaction Conversion Fee of 1.95% has included the reimbursement charge levied by the relevant Card Association on Hang Seng Bank Limited ("Hang Seng").

Hang Seng reserves the right at its sole discretion and from time to time to amend the above interest rates, finance charges and fees. Any such amendment will be effective upon giving notice to the Cardmember and / or Authorised Card User in accordance with the applicable Cardmember Agreement. The English version of the above shall prevail whenever there is a discrepancy between the English and Chinese versions.