

2025 Hang Seng Commercial Multi-Currency Debit Mastercard Welcome Offer Terms and Conditions

1. This **2025 Hang Seng Commercial Multi-Currency Debit Mastercard Welcome Offer** (“Offer”) is offered by Hang Seng Bank Limited (“**Hang Seng**” or the “**Bank**”) from 15 April 2025 to 30 September 2025, both dates inclusive (the “**Promotional Period**”).

Eligibility

2. This Offer is only applicable to commercial customers (each a “**Customer**”) of Hang Seng that have been issued with Hang Seng Commercial Multi-Currency Debit Mastercard(s) (each a “**Commercial Debit Card**”) by Hang Seng for their nominated debit card user(s) (each a “**Debit Card User**”) within the Promotional Period.
3. For the purposes of this Offer:
 - a. “**New-to-Bank Customer**” refers to a Customer which did NOT in the past 12 months prior to the Promotional Period hold any Business Integrated Solutions Account, Biz Virtual+ Account, Business Savings Account, Business Current Account or Business Time Deposit Account (“**Business Account(s)**”) with the Bank.
 - b. “**Existing-to-Bank Customer**” refers to a Customer which has held any Business Account(s) in the past 12 months prior to the Promotional Period with the Bank.

The Offer

4. The Offer comprises the following:
 - a. For each Debit Card User who makes Eligible Transaction(s) (as defined in Clause 6 below) using his/her Commercial Debit Card during the Promotion Period, the Customer shall be entitled to a 18% (for New-to-Bank Customer) or 10% (for Existing-to-Bank Customer) cash rebate for the first accumulated HK\$1,000 (Hong Kong Dollar or equivalent) spending on Eligible Transaction(s) (the “**Activation Offer**”).

Table (I) below illustrates some examples of the Activation Offer.

Table (I)

Example	Spending Amount(s) on Eligible Transaction(s) (Hong Kong Dollar or equivalent)	Cash Rebate	
		New-to-Bank Customer	Existing-to-Bank Customer
1	HK\$200 x 1 transaction and HK\$300 x 1 transaction	HK\$0	HK\$0
2	HK\$700 x 1 transaction and HK\$400 x 1 transaction	HK\$180	HK\$100

- b. For each Debit Card User who spends more than HKD \$15,000 (Hong Kong Dollar or equivalent) on Eligible Transaction(s) using his/her Commercial Debit Card in any calendar month* during the Promotion Period, the Customer shall be entitled to a 0.5% basic cash rebate (“**Basic Cash Rebate**”) for the portion of spending amount between HK\$0.1 to HK\$15,000 (Hong Kong Dollar or equivalent) and 1% cash rebate (i.e. 0.5% on top of Basic Cash Rebate) for the portion of spending amount between HK\$15,000.1 and HK\$30,000 (Hong Kong Dollar or equivalent) (the “**Double-up Offer**”). The

spending requirement is calculated on monthly basis. Only the 0.5% Basic Cash Rebate will be credited for spending amount(s) above HK\$30,000 (Hong Kong Dollar or equivalent) on Eligible Transaction(s) while the Double-up Offer will not apply. The Customer can only enjoy a maximum of additional HK\$225 cash rebate for each of its Debit Card user under the Double-up Offer throughout the whole Promotion Period.

*For the first calendar month, only spending amount on Eligible Transaction(s) made between 15 April 2025 and 30 April 2025 will be counted towards the Double-up Offer.

Table (II) below illustrates some examples of the Double-up Offer.

Table (II)

Example	Monthly Spending Amount on Eligible Transaction(s) (Hong Kong Dollar or equivalent)						Cash Rebate under the Double-up Offer (additional 0.5%)
	Apr	May	Jun	Jul	Aug	Sep	
1	HK\$5,000	HK\$10,000	HK\$6,000	HK\$20,000	HK\$17,000	HK\$23,000	HK\$75
2	HK\$8,000	HK\$10,000	HK\$25,000	HK\$20,000	HK\$30,000	HK\$16,000	HK\$155
3	HK\$17,000	HK\$23,000	HK\$18,000	HK\$30,000	HK\$32,000	HK\$31,000	HK\$225

5. For the avoidance of doubt, a Customer can enjoy the Activation Offer in conjunction with the Double-up Offer. The Basic Cash Rebate is subject to the **Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard**.

Table (III) below illustrates some examples of enjoying both Activation Offer and Double-up Offer.

Table (III)

Example	Monthly Spending Amount on Eligible Transaction(s) (Hong Kong Dollar or equivalent)						Cash Rebate *Assume the Customer is new-to-bank	
	Apr	May	Jun	Jul	Aug	Sep	Activation Offer	Double-up Offer (additional 0.5%)
1	HK\$5,000	HK\$10,000	HK\$20,000	HK\$20,000	HK\$17,000	HK\$23,000	HK\$180	HK\$100
2	HK\$400	HK\$500	HK\$5,000	HK\$16,000	HK\$8,000	HK\$20,000	HK\$180	HK\$30
3	HK\$10,000	HK\$14,000	HK\$28,000	HK\$30,000	HK\$32,000	HK\$31,000	HK\$180	HK\$225

6. An Eligible Transaction means any posted local or overseas transactions with original sales slips or online transactions that are not Excluded Transactions that are effected with the Commercial Debit Card (each an “**Eligible Transaction**”). Other transactions, including without limitation, ATM withdrawals, all fees and charges, unposted/cancelled/refunded transactions and all transactions without original sales slips such as telephone orders, fax orders, mail orders and official payment records(each an “**Excluded Transaction**”) shall not be counted towards the Activation Offer and/or Double-up Offer.

7. In addition to Clause 6 above, for Double-up Offer, transactions that fall under the categories set out in Appendix 1 shall also be treated as Excluded Transactions, which include but are not limited to online bill payments, tax payments, autopay, insurance payments, casino transactions, and EPS/PPS transactions.
8. Subject to the other terms of this Offer:
 - a. The 10% cash rebate that a Customer may be eligible for under the Activation Offer will be automatically credited to the Customer's Business Integrated Account or Biz Virtual+ Account within 30 calendar days after the qualifying Eligible Transaction(s)' last posting date. For the extra 8% cash rebate for New-to-Bank Customer, it will be automatically credited to the Customer's Business Integrated Account or Biz Virtual+ Account within 90 calendar days after the Promotion Period.
 - b. Any cash rebate that a Customer may be eligible for under the Double-up Offer will be automatically credited to the Customer's Business Integrated Account or Biz Virtual+ Account within 30 calendar days after the qualifying Eligible Transaction(s)' last posting date.
9. The cash rebate will be settled in Hong Kong Dollar and rounded to the nearest dollar. Any conversion of currencies in calculating the spending amount on Eligible Transaction(s) and in calculating the cash rebate shall be conducted in accordance with the **Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard**.
10. For the avoidance of doubt, subject to the **Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard**, if an Eligible Transaction is conducted (a) in one of the 11 foreign currencies, namely Australian Dollar (AUD), Canadian Dollar (CAD), Swiss Franc (CHF), Euro (EUR), British Pound (GBP), Japanese Yen (JPY), New Zealand Dollar (NZD), Renminbi (RMB), South African Rand (ZAR), Thai Baht (THB) and United States Dollar (USD) (each a "**Major Currency**"), but there are insufficient available funds in that Major Currency in the Customer's Business Integrated Account or Biz Virtual+ Account; or (b) in a foreign currency that is not a Major Currency, the Bank may convert the spending amount from the relevant foreign currency into Hong Kong Dollars, and use such Hong Kong Dollars amount as the spending amount for calculating the cash rebate.
11. The Bank will determine the eligibility of each Customer to the Offer and its entitlement to the cash rebate at its sole discretion based on the transaction records held with the Bank. For the avoidance of doubt, the Bank may determine whether a Customer can enjoy the Offer in conjunction with any other promotion that the Bank may offer from time to time. In case of any dispute, Hang Seng's decision shall be final and conclusive.
12. The Commercial Debit Card and the Business Integrated Account or Biz Virtual+ Account linked to the Commercial Debit Card must still be valid and in good standing when the cash rebate is credited, otherwise, the cash rebate will be forfeited automatically without further notice.
13. The Customer and/or the Debit Card User must keep all original payment records of the Eligible Transactions. In case of any dispute, the Bank reserves the right at any time during or after the Promotion Period to request a submission of the relevant sales slip or official payment records, and/or such further documents or evidence as may be required for inspection, which will be retained by the Bank and will not be returned.
14. Any fraud and/or abuse of this Offer, as determined by the Bank at its sole discretion, will result in the cancellation of the Customer's entitlement to this Offer.
15. Where any cash rebate is credited to the Customer under the Activation Offer and/or Double-up Offer and there is a subsequent reversal or refund of any Eligible Transaction(s) used to fulfill its entitlement to the Offer, the

Customer may be required to refund the relevant cash rebate (the amount as determined at the sole discretion of the Bank) to the Bank. The Bank reserves the right to deduct any cash rebate amount credited to the Customer from its Business Integrated Account or Biz Virtual+ Account without prior notice.

16. The Customer who participates in this Promotion agrees and authorises, and shall procure each Debit Card User to agree and authorise, the transfer by Mastercard Asia/Pacific (Hong Kong) Limited to Hang Seng of all data and information relating to the transactions made by each Debit Card User during the Promotion Period using Commercial Debit Card for the purposes of calculating and verifying the Customer's entitlement to the cash rebate or reward under this Promotion.

General

17. In case of any dispute relating to this Offer, the decision of the Bank on all matters shall be final, conclusive and binding on all the parties concerned.
18. The Bank reserves the right to suspend, vary or terminate this Offer and other relevant offers at any time and to amend these Terms and Conditions from time to time without prior notice.
19. No person other than the Debit Card User, the Customer and the Bank (which includes its successors and assigns) will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefits of any of the provisions in these Terms and Conditions.
20. These Terms and Conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
21. These Terms and Conditions are subject to prevailing regulatory requirements.
22. In addition to these Terms and Conditions, the **Terms and Conditions for Hang Seng Commercial Multi-Currency Debit Mastercard** shall also apply to the use of Commercial Debit Card and cash rebate.
23. The English version of these Terms and Conditions shall prevail in the event of any discrepancy between the English and Chinese versions.

Appendix 1

Transactions with the following Merchant Category Codes (MCC) are treated as Excluded Transactions for the Double-up Offer. The Customer may contact the Bank at (852) 2198 8000 to find out the MCC code of any transaction.

4111	Transportation - Suburban and Local Commuter Passenger, including Ferries
4112	Passenger Railways
4121	Limousines and Taxicabs
4131	Bus Lines
4784	Bridge and Road Fees, Tolls
4829	Money Transfer
4900	Utilities – Electric, Gas, Heating Oil, Sanitary, Water
5047	Dental/Laboratory/Medical/Ophthalmic Hospital Equipment and Supplies
5122	Drugs, Drug Proprietors and Druggist Sundries
5411	Grocery Stores, Supermarkets
5462	Bakeries
5499	Miscellaneous Food Stores - Convenience Stores, Markets, Specialty Stores
5542	Fuel Dispenser, Automated
5960	Direct Marketing - Insurance Services
5993	Cigar Stores and Stands
5994	New Dealers and Newsstands
6010	Cash Disbursements - Customer Financial Institution
6011	Cash Disbursements - Customer Financial Institution
6012	Merchandise and Services - Customer Financial Institution
6050	Quasi Cash
6051	Quasi Cash
6300	Insurance Sales, Underwriting and Premiums
6513	Real Estate Agents and Managers
6532	Payment Transactions & MoneySend
6533	Payment Transactions & MoneySend - Merchant
6536	Payment Transactions & MoneySend - Intracountry
6537	Payment Transactions & MoneySend - Intercountry
6538	Payment Transactions & MoneySend - Funding
6540	Payment Transactions & MoneySend - POI Funding transaction
6555	Mastercard Initiated Rebate / Reward
7216	Dry Cleaners
7523	Automobile Parking Lots and Garages
7800	Government owned lottery
7801	Government-Licensed Casinos (Online or Internet Gambling)
7802	Government-Licensed Horse/Dog Racing
7832	Motion Picture Theaters
7994	Video Game Arcades/Establishments
7995	Gambling Transactions
8211	Schools, Elementary and Secondary

8220	Colleges, Universities, Professional Schools and Junior College
8241	Schools, Correspondence
8244	Schools, Business and Secretarial
8249	Schools, Trade and Vocational
8299	Schools, and Educational Services - no elsewhere classified
8398	Organizations, Charitable and Social Service
8661	Organizations, Religious
9211	Court Cost including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payment
9399	Government Services - not elsewhere classified
9402	Postal Services - Government Only
9405	Intra-Government Purchases - Government Only
9406	Government owned lottery