



Securities Services Charges (Applicable to Company Account Customers)

**CHARGES FOR TRADE-RELATED, SCRIP HANDLING & SETTLEMENT-RELATED, NOMINEE SERVICES & CORPORATE ACTIONS AND OTHER SERVICES**

<b>(A) Local Securities<sup>(1)</sup></b>			
Items	SEHK Listed Securities		
	Services Charges	Min	Max
<b>Trade-Related<sup>(2)</sup></b>			
Brokerage Fee for SEHK Listed Securities	Hang Seng Business e-Banking: • 0.25% of transaction amount	HK\$100	---
	Manned Securities Trading Hotlines / Branches <sup>(3)</sup> : • 0.3% for transaction amount below HK\$200,000 • 0.25% for transaction amount equal to or above HK\$200,000	HK\$100	---
Brokerage Fee for SEHK Listed Notes / Bonds	0.2% of transaction amount	HK\$100	---
Transaction Levy (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee (collected by HKEx)	0.005% of transaction amount	---	---
Stamp Duty (collected by HKSAR Government)	HK\$1 for every HK\$1,000 of transaction amount or part thereof	---	---
Deposit Charge for Purchase Orders <sup>(4)</sup>	HK\$5/lot	HK\$30	HK\$188
	Charge will be waived if securities are sold before settlement		
Italian Financial Transaction Tax ("FTT") <sup>(5)</sup> (collected by Italian Inland Revenue Office)	Based on daily net increase of customer's beneficial holding of the same share at account level on each settlement day x weighted average purchase price x 0.1%		
<b>Scrip Handling &amp; Settlement-Related</b>			
<b>Physical Scrip Deposit</b>			
• Deposit Fee	HK\$30/securities/transaction	---	---
• Transfer Deed Stamp Duty (collected by HKSAR Government)	HK\$5 for each transfer deed	---	---
<b>Physical Scrip Withdrawal</b>			
• Withdrawal Fee	HK\$7.5/lot	HK\$50	---
<b>Through Central Clearing and Settlement System (CCASS)</b>			
• Deposit Fee	Free	---	---
• Withdrawal Fee	HK\$7.5/lot	HK\$50	---
<b>Nominee Services &amp; Corporate Actions</b>			
• Collection of Dividends/Interest <sup>(4)</sup> • Scrip Dividends • Cash Offer • Privatisation(Receipt of Cash) • Conversion of Warrants (Cash Settled)	0.5% on amount collected	HK\$30	HK\$2,000



<b>(A) Local Securities<sup>(1)</sup> (Cont'd)</b>			
Items	SEHK Listed Securities		
	Services Charges	Min	Max
<b>Nominee Services &amp; Corporate Actions</b>			
<ul style="list-style-type: none"> <li>Receipt of Bonus Issues</li> <li>Shares Consolidation/ Splitting</li> <li>Right Issues/Open Offer</li> <li>Conversion of Warrants/ Privatisation (Receipt of Securities)</li> </ul>	HK\$50/transaction	---	---
Maturity Redemption of SEHK Listed Notes/Bonds <sup>(4)</sup>	0.2% of redemption amount	---	HK\$300
<b>Other Services</b>			
Unclaimed Benefit Entitlement	HK\$150/transaction plus relevant CCASS charges plus		
	a) Dividend: 0.5% on amount collected	HK\$30	HK\$2,000
	b) Bonus Issue: HK\$50 per distribution	---	---
Application of Newly-listed Securities/Notes	<ul style="list-style-type: none"> <li>Subscribe under Hang Seng Nominee: HK\$100 per application</li> <li>Subscribe in client's own name with endorsement of the Bank: HK\$50 per application</li> </ul>		
Certificate of Account Balance	HK\$100 per certificate (HK\$100 for each additional account)		
Re-issuance of Transaction Advice	HK\$100 per copy		
Photocopying of Statement (per cycle)	HK\$50 per cycle		
Dual Tranche, Dual Counter Transfer (From HKD-Traded Shares/ETF to RMB-Traded Shares/ETF)	HK\$30 per transaction for each securities/ETF	---	---
Transfer of Entitlement (from one customer to another)	a) 0.125% of transfer value (both parties are required to pay)	HK\$100	---
	b) Stamp Duty (collected by HKSAR Government): HK\$1 for every HK\$1,000 of transaction amount or part thereof (both parties are required to pay)	---	---
	c) Withdrawal Fee: HK\$7.5/lot	HK\$50	---

<b>(B) Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF</b>			
Items	Services Charges	Min	Max
<b>Trade-Related</b>			
Brokerage Fee <sup>(6)</sup>	Hang Seng Business e-Banking: <ul style="list-style-type: none"> <li>0.25% of transaction amount</li> </ul> (For MOF Bond <sup>(7)</sup> : 0.2% of transaction amount)	RMB85	---
	Manned Securities Trading Hotlines / Branches <sup>(3)</sup> : <ul style="list-style-type: none"> <li>0.3% for transaction amount below RMB200,000</li> <li>0.25% for transaction amount equal to or above RMB200,000</li> </ul> (For MOF Bond <sup>(7)</sup> : 0.2% of transaction amount)	RMB85	---
Transaction Levy <sup>(8)</sup> (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee <sup>(8)</sup> (collected by HKEX)	0.005% of transaction amount	---	---
Stamp Duty <sup>(8)</sup> (collected by HKSAR Government)	0.1% of transaction amount	---	---
Deposit Charge for Purchase Orders	RMB5/lot (not applicable to MOF Bond <sup>(7)</sup> ) Charge will be waived if securities are sold before settlement	RMB25	RMB160



**(B) Hong Kong Listed Renminbi Denominated Securities / Bonds / ETF (Cont'd)**

Items	Services Charges	Min	Max
<b>Scrip Handling &amp; Settlement-Related</b>			
<b>Physical Scrip Deposit</b>			
• Deposit Fee	HK\$30/securities/ transaction	---	---
• Transfer Deed Stamp Duty (collected by HKSAR Government)	HK\$5 for each transfer deed	---	---
<b>Physical Scrip Withdrawal</b>			
• Withdrawal Fee	HK\$7.5/lot	HK\$50	---
<b>Through Central Clearing and Settlement System (CCASS)</b>			
• Deposit Fee	Free	---	---
• Withdrawal Fee	HK\$7.5/lot	HK\$50	---
<b>Nominee Services &amp; Corporate Actions</b>			
• Collection of Dividends/Interest • Scrip Dividends • Cash Offer • Privatisation (Receipt of Cash) • Conversion of Warrants (Cash Settled)	0.5% on amount collected (not applicable to MOF Bond <sup>(7)</sup> )	RMB25	RMB1,700
• Receipt of Bonus Issues • Shares Consolidation/ Splitting • Right Issues / Open Offer • Conversion of Warrants / Privatisation (Receipt of Securities)	RMB40/transaction	---	---
Maturity Redemption of Exchange Listed Notes and Bonds	0.2% of redemption amount (not applicable to MOF Bond <sup>(7)</sup> )	---	RMB250
<b>Other Services</b>			
Unclaimed Benefit Entitlement	RMB130/transaction plus relevant CCASS charges plus		
	a) Dividend: 0.5% on amount collected	RMB25	RMB1,700
	b) Bonus Issue: RMB40 per distribution	---	---
Application of Newly-listed Securities/Notes	<ul style="list-style-type: none"> <li>Subscribe under Hang Seng Nominee: RMB85 per application</li> <li>Subscribe in client's own name with endorsement of the Bank: RMB45 per application</li> </ul>		
Transfer of Entitlement (from one customer to another)	a) 0.125% of transfer value (both parties are required to pay)	RMB85	---
	b) Stamp Duty (collected by HKSAR Government): HK\$1 for every HK\$1,000 of transaction amount or part thereof (both parties are required to pay)	---	---
	c) Withdrawal Fee: HK\$7.5/lot	HK\$50	---
MOF Bond <sup>(7)</sup> Transfer (Between Central Money Market Unit [CMU] and CCASS)	HK\$100/securities or bonds/transaction	---	---
Dual Tranche, Dual Counter Transfer (From RMB-Traded Shares / ETF to HKD-Traded Shares / ETF)	HK\$30/securities or ETF/transaction	---	---



<b>(C) Shenzhen and Shanghai B Shares<sup>(21)</sup></b>			
Items	Services Charges	Min	Max
<b>Shenzhen</b>			
Handling Charge for Securities Transfer	HK\$300 per request for each securities	---	---
Conversion Handling Fee for 'B' shares to 'H' shares (for suspended stocks)	HK\$100 per request for each securities	---	---
Collection of Dividends (for suspended stocks)	0.5% of dividend amount per securities	HK\$30	---
<b>Shanghai</b>			
Handling Charge for Securities Transfer	HK\$700 per request for each securities	---	---
Conversion Handling Fee for 'B' shares to 'H' shares (for suspended stocks)	HK\$100 per request for each securities	---	---
Collection of Dividends (for suspended stocks)	0.5% of dividend amount per securities	HK\$160	---

<b>(D) Singapore Securities<sup>(9)(10)(11)</sup>(Limit to Designated Securities<sup>(12)</sup>)</b>			
Items	Services Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	0.5% of transaction amount	HK\$250	---
Handling Charge	0.25% of transaction amount	---	---
Trading Fee	0.0075% of transaction amount	---	---
Clearing Fee	0.0325% of transaction amount	---	---
Deposit Charge for Purchase Orders (only applicable to Jardine Group Stocks)	First 100 lots	HK\$10/lot	HK\$2,000
	From 101st lot onwards	HK\$3.5/lot	
Withdrawal Fee	HK\$7.5/lot	HK\$50	---
Collection of Dividends	1% of dividend amount per securities	HK\$150	HK\$2,500
Transfer in/out of Settlement Fee	HK\$400/ instruction	---	---



**(E) Stock Connect Northbound Securities (Stock Connect Securities)<sup>(13)</sup>**

Items	Services Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	Hang Seng Business e-Banking : • 0.25% of transaction amount	RMB85	---
	Manned Securities Trading Hotlines / Branches <sup>(3)</sup> : • 0.3% for transaction amount below RMB200,000 • 0.25% for transaction amount equal to or above RMB200,000	RMB85	---
Deposit Charge for Purchase Orders	RMB25 per transaction	---	---
Handling Fee (collected by SSE / SZSE)	0.00487% of transaction amount	---	---
Securities Management Fee (collected by CSRC)	0.002% of transaction amount	---	---
Transfer Fee (collected by ChinaClear Shanghai / ChinaClear Shenzhen)	0.002% of transaction amount	---	---
Transfer Fee (collected by HKSCC)	0.002% of transaction amount	---	---
Stamp Duty (collected by State Administration of Taxation (SAT))	0.1% of transaction amount (for sale transactions only)	---	---
Dividend Tax (collected by SAT)	Applicable to cash dividend and bonus issue and will be collected based on the tax rate determined by SAT from time to time	---	---
Capital Gain Tax (collected by SAT)	Applicable to share disposal and will be collected based on the tax rate determined by SAT from time to time	---	---
Through Central Clearing and Settlement System (CCASS)	• Deposit Fee: Free	---	---
	• Withdrawal Fee: 0.008% of market value/securities	RMB40	---

**(F) Hong Kong Listed Securities / ETF Settled in US Currency<sup>(9)</sup>**

Items	Services Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	0.5% of transaction amount	US\$20	---
Transaction Levy (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee (collected by HKEx)	0.005% of transaction amount	---	---
Stamp Duty (collected by HKSAR Government)	0.1% of transaction amount	---	---
Deposit Charge for Purchase Orders	US\$1/lot	US\$4	US\$25

**(G) Hong Kong Listed US Securities<sup>(9)</sup>**

Items	Services Charges	Min	Max
Brokerage Fee <sup>(6)</sup>	0.5% of transaction amount	HK\$100	---
Transaction Levy (collected by SFC)	0.0027% of transaction amount	---	---
Trading Fee (collected by HKEx)	0.005% of transaction amount	---	---
Withdrawal Fee for Physical Scrips	HK\$100 handling fee per request plus HK\$600 DTC <sup>(14)</sup> charges per request and out-of-pocket expenses	---	---
Cross Border Transfer Fee for Receipt/Delivery of Foreign Securities	HK\$100 handling fee per request plus HK\$200 DTC <sup>(14)</sup> charges per request and out-of-pocket expenses	---	---
Warrant Conversion, Voluntary Take-over, Tender Offer & Open Offer	HK\$100 handling fee per request plus HK\$600 DTC <sup>(14)</sup> charges per request and out-of-pocket expenses	---	---
Deposit Charge for Purchase Orders	HK\$10/lot	HK\$30	HK\$2,000
Collection of Dividends/Interest	0.75% on amount collected	HK\$60	HK\$2,500



<b>(H) US Securities <sup>(15)(16)</sup></b>				
Items	Services Charges		Min	Max
<b>Trade-Related</b>				
Brokerage Fee	<u>Weighted Average Execution Price</u> • <US\$5 • >=US\$5	<u>Manned Securities Trading Hotline:</u> US\$0.025 per share 0.55% of transaction amount	US\$38	---
SEC Fee <sup>(17)</sup>	0.00207% of transaction amount		US\$0.01	---
<b>Account Maintenance</b>				
Custody Fee <sup>(18)</sup>	<u>Market value of stock holdings per account</u> • > US\$0 – US\$35,000 • >US\$35,000	US\$5 0.24% p.a.	US\$5	---
<b>Script Handling &amp; Settlement-Related<sup>(19)</sup></b>				
Deposit Fee / Withdrawal Fee	US\$50/securities/transaction		---	---
<b>Nominee Services &amp; Corporate Actions</b>				
<ul style="list-style-type: none"> <li>Collection of Dividends/Interest</li> <li>Scrip Dividends</li> <li>Cash Offer</li> <li>Privatisation (Receipt of Cash)</li> <li>Conversion of Warrants</li> </ul>	0.5% on amount collected		US\$15	---
<ul style="list-style-type: none"> <li>Receipt of Bonus Issues</li> <li>Shares Consolidation/ Splitting</li> <li>Right Issues / Open Offer</li> <li>Conversion of Warrants / Privatisation (Receipt of Securities)</li> </ul>	US\$15 per transaction		---	---

<b>(I) Overseas Securities<sup>(20)</sup> : UK / Japan</b>				
Items	Services Charges		Min	Max
Collection of Dividends/Interest	0.75% of dividend amount per securities		HK\$200	---
Transfer-out	HK\$50/securities/transaction plus out-of-pocket expenses		---	---



**(J) Non-listed Bonds / CD/ Other Structured Products**

Items	Non-Listed		CD/Other Structured Products <sup>(22)</sup>
	RMB Bond	Other Bonds	
Scrip Handling & Settlement-Related			
Non - Central Clearing and Settlement System (Non - CCASS) Transfer			
Transfer in/Out Fee with other Custodian	Transfer in: Free Transfer out: HK\$500 per instruction		N.A
Nominee Services and Corporate Actions			
-Collection of Dividends -Scrip Dividends -Cash Offer -Privatisation (Receipt of Cash) -Conversion of Warrants (Cash Settled) -Maturity Redemption	Free		Free
Other Services			
MOF Bond <sup>(7)</sup> Transfer (Between Central Money Market Unit [CMU] and CCASS)	HK\$100/securities or bonds/transaction	N.A	N.A
Certificate of Account Balance	HK\$100 per certificate (HK\$100 for each additional account)		
Re-issuance of Transaction Advice	HK\$100 per copy		
Photocopying of Statement (per cycle)	HK\$50 per cycle		

- (1) Not applicable to The Stock Exchange of Hong Kong Limited (SEHK) listed overseas securities and Renminbi denominated securities. All charges are calculated on each securities each transaction basis, except for those items with other charge basis specified.
- (2) For details of services charges of the ETF settled in US currency - ABF PAN ASIA BOND INDEX FUND (Stock Code: 02821), please refer to services charges for Hong Kong listed securities / ETF settled in US currency.
- (3) Not applicable to the securities orders placed via Relationship Managers of Corporate Wealth Management Services.
- (4) Not applicable to iBond.
- (5) Customers who trade shares issued by Italian resident companies which listed on The Stock Exchange of Hong Kong Limited via our Bank are required to pay for the Italian FTT.
- (6) Any preferential brokerage or brokerage exemption is not applicable.
- (7) Offshore RMB Bond Issued by The Ministry of Finance of the People's Republic of China.
- (8) Please note that the Bank will debit the transaction levy, trading fee and stamp duty for Hong Kong listed Renminbi ("RMB") denominated securities from customers in RMB based on the calculation provided in the above table and such fees and charges will be paid to the relevant authorities in HKD based on the exchange rate prescribed by the relevant authorities. If there are insufficient funds in your Renminbi settlement account to settle the related fees and charges, the Bank shall have the right to collect such fees and charges in HKD from any of your HKD account. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.
- (9) Except listed charges, all other charges are the same as those for local securities.
- (10) Transfer-in service of Singapore Securities will not be provided to company customers who are registered/incorporated and/or with correspondence address in Singapore.
- (11) Purchase order of Singapore Securities from company customers who are registered/incorporated and/or with correspondence address in Singapore will not be accepted.
- (12) Designated securities: Jardine Group securities and Hutchison Port Holdings Trust. For trading of Hutchison Port Holdings Trust, we only accept sell order.
- (13) Except listed charges, all other charges are the same as those for Hong Kong listed Renminbi denominated securities.
- (14) US Depository Trust Company.
- (15) Applicable to selected customers whose overseas securities accounts are opened on or after 1 June 2015 to trade US Securities.
- (16) Customers will need to pay if there is any other out-of-pocket expenses.
- (17) SEC fee is applicable to sell transaction only and is subject to review by U.S. Securities Commission (SEC) from time to time.
- (18) Custody fee will be charged on monthly basis and no custody fee will be charged if there is no holdings at the end of that month.
- (19) Not accept physical deposit or withdrawal of scrips.
- (20) Applicable to customers whose overseas securities accounts were opened on or before 31 March 2006.
- (21) With effective from 22 August 2016, the Bank no longer supports the China B-shares services (including trading and services in connection with corporate actions).
- (22) Other structured products include equity-linked investment, equity-linked notes and equity-linked deposits, etc.



## CHARGES FOR ACCOUNT MAINTENANCE

Items	Services Charges	Remarks
Custody Fee	HK\$25/month	<ul style="list-style-type: none"><li>• Custody fee is charged on each securities account basis</li><li>• No custody fee will be charged to account if there are no holdings and transaction during that month</li><li>• Custody fee will be waived if the account only holds non-listed bonds / iBond / CD / other structured products / MOF Bond/ Silver Bond</li><li>• Please refer to US securities Services Charges for the custody fee of US Securities Services</li></ul>

Customers may be required to pay the costs, fees and charges incurred or charged by third parties in relation to the provision of securities trading, custodian and/or nominee services by the Bank. Such third party costs, fees and charges are subject to change without prior notice and will be determined by the Bank. All fees and charges determined by The Government of Hong Kong Special Administrative Region/HKEx/HKSCC/SFC/SSE/SZSE/CSRC/ChinaClear Shanghai/ChinaClear Shenzhen/SAT/SEC are subject to change without prior notice. Hang Seng Bank Limited reserves the right to revise any charges, special offers and other services from time to time.

### REMARKS

#### **For transactions in investment products of which the Bank acts as principal as disclosed in relevant transaction:**

The Bank is NOT an independent intermediary because:

The Bank receives fees, commissions, or other monetary benefits from other parties in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into any transaction in investment products.

#### **For transactions in investment products of which the Bank acts as agent as disclosed in relevant transaction:**

The Bank is NOT an independent intermediary because:

- (i) The Bank receives fees, commissions, or other monetary benefits from other parties (which may include product issuers) in relation to the Bank's distribution of investment products to you. For details, you should refer to the Bank's disclosure on monetary benefits which the Bank is required to deliver to you prior to or at the point of entering into any transaction in investment products; and/or
- (ii) The Bank receives non-monetary benefits from other parties, or have close links or other legal or economic relationships with issuers of products that the Bank may distribute to you.





MARKET INFORMATION SERVICES CHARGES

(A) HK Stocks (including the HK Listed Securities /ETF Settled in US Currency and HK Listed US Securities)			
Service	Charge	Minimum	Remarks
Real-time Quote Service for HK Stocks (via Hang Seng Business e-Banking)	HK\$0.05 / quote	HK\$10 / month	<p>FREE Real-time Quote for HK Stocks per month: 500</p> <p>Additional FREE Real-time Quote for HK Stocks:</p> <ul style="list-style-type: none"> <li>200 for the respective month for every successful HK stocks buy / sell transaction or every HKD50,000 of accumulated turnover (whichever number of free real-time quotes enjoyed is higher).</li> <li>250 if there are HK stocks holdings in their securities account in that month.</li> </ul> <p>Additional free real-time quote earned from successful HK stocks transactions may be carried forward to the next month and is determined in accordance with the following:</p> <ul style="list-style-type: none"> <li>(A) : The balance of total additional free real-time quotes earned from successful buy/sell transactions during the month <u>LESS</u> the total additional free real-time quotes earned from successful buy/sell transactions in the first 24 calendar days of the month; or</li> <li>(B) : The number of unused free real-time quotes of the month;</li> <li>Compare (A) with (B), the lower of the two can be carried forward to the next month;</li> <li>The additional free real-time quotes that are carried forward can only be used in the immediately following month and will be cancelled automatically if such free real-time quotes are not used in that month.</li> </ul> <p>(Calculation on the No. of free real-time quotes that can be carried forward to the next month, please refer to case 3 &amp; 4)</p> <p><b>Monthly enjoyable free real-time quote for HK stocks and A shares can only be used separately (please refer to case 10 &amp; 11).</b></p>
(B) Shanghai A Shares and Shenzhen A Shares			
Service	Charge	Minimum	Remarks
Real-time Quote Service for A Shares (in "Stock Connect Trading" page via Hang Seng Business e-Banking)	HK\$0.05 / quote	HK\$10 / month	<p>FREE Real-time Quote for A Shares per month: 500</p> <p>Additional FREE Real-time Quote for A Shares:</p> <ul style="list-style-type: none"> <li>200 for the respective month for every successful Stock Connect Securities buy / sell transaction or every RMB50,000 of accumulated turnover (whichever number of free real-time quotes enjoyed is higher).</li> <li>250 if there are Stock Connect Securities holdings in their securities account in that month.</li> <li>Additional free real-time quote earned from successful Stock Connect Securities transactions may be carried forward to the next month and is determined in accordance with the following:</li> <li>(A) : The balance of total additional free real-time quotes earned from successful buy/sell transactions during the month <u>LESS</u> the total additional free real-time quotes earned from successful buy/sell transactions in the first 24 calendar days of the month; or</li> <li>(B) : The number of unused free real-time quotes of the month;</li> <li>Compare (A) with (B), the lower of the two can be carried forward to the next month;</li> <li>The additional free real-time quotes that are carried forward can only be used in the immediately following month and will be cancelled automatically if such free real-time quotes are not used in that month.</li> </ul> <p>(Calculation on the No. of free real-time quotes that can be carried forward to the next month, please refer to case 8 &amp; 9)</p> <p><b>Monthly enjoyable free real-time quote for HK stocks and A shares can only be used separately (please refer to case 10 &amp; 11).</b></p>



**Terms & Conditions:**

1. "Real-time Quote Service for HK Stocks" and "Real-time Quote Service for A Shares (in "Stock Connect Trading" page)" is for Securities Account holders who have registered for the securities services of Hang Seng Business e-Banking only.
2. "Real-time Quote Service for HK Stocks" is only applicable to the usage of chargeable detailed quotes used in "HK Stocks Trading" page via Business e-Banking. This plan does not involve usage of real-time basic quotes for HK stocks which are provided for free.
3. "Real-time Quote Service for A Shares (in "Stock Connect Trading" page)" is only applicable to the usage of chargeable detailed quotes used in "Stock Connect Trading" page via Business e-Banking. This plan does not involve usage of real-time quotes used in "A Shares Express" which are provided for free.
4. Real-time quote:  
HK Stocks: For stocks eligible for closing auction, stock quote enquiry on HK stocks trading day which is from market open of each trading session to 15 minutes after market close of each trading session, will be counted into real-time quotes usage. That is, during normal trading day, stock quotes for Exchange-Traded Funds traded under the Pilot Programme between 09:00 and 16:25\*, and stock quotes for other products from 09:00 to 12:15 and from 13:00 to 16:25\*, will be counted as real-time quotes. During half trading day, all stock quotes from 09:00 to 12:25\* will be counted as real-time quotes. For stocks not eligible for closing auction, stock quote enquiry on HK stocks trading day which is from market open of the morning session to 15 minutes after morning session close and from market open of the afternoon session to 16 minutes after afternoon session close, will be counted into real-time quotes usage. On half day trading, the stock quote enquiry from market open of the morning session to 16 minutes after morning session close will be counted into real-time quotes usage.  
  
You can obtain the latest list of stocks eligible for closing auction via HKEX's website at <http://hkex.com.hk>  
\* Subject to the exact market close time of the day which is a random closing of anytime between 16:08 and 16:10 for a normal trading day (12:08 and 12:10 for a half trading day) as determined by HKEX system.  
A Shares: According to Shanghai Stock Exchange, stock quote enquiry on trading day on A shares listed in its exchange which is from market open of continuous auction trading session to 15 minutes after market close of continuous auction trading session, will be counted into real-time quotes usage. For Shenzhen Stock Exchange, real-time quotes usage on A shares listed its exchange will be counted from market open of continuous auction trading session to 15 minutes after morning session, and from market open of the afternoon session to 15 minutes after end of closing call auction. That is, stock quotes for A shares from 09:30 to 11:45 and from 13:00 to 15:15, will be counted as real-time quotes. **(Due to differences in public holidays between Hong Kong and Mainland, customers should note that regardless of Northbound Trading service opens or not, all stock quotes enquiry on A shares trading day will be counted as real-time quotes according to the fee liable time period stated above.)**
5. HK stocks transactions and turnover will be counted by combining the HK stocks trading records of all Securities Account(s) with identical company registration number (i.e. Certificate of Incorporation, Business Registration Certificate, or other registration certificate). If the settlement amount is in foreign currency, we will use Bank's month end exchange rate to convert the settlement amount into HKD equivalent to calculate.
6. Stock Connect Securities transactions and turnover will be counted by combining the northbound trading of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect of all Securities Account(s) with identical company registration number.
7. Fees of current month will be charged to your Securities Settlement Account within the 8<sup>th</sup> – 10<sup>th</sup> working day of the following month. If you have more than one Securities Account, we will select and debit one of your Settlement Accounts in the following priority:  
1st Priority : Settlement account of Integrated Business Solutions Account prevails HKD Current settlement account; HKD Current settlement account prevails HKD Savings settlement account  
2nd Priority : Settlement Account with latest account opening date prevails an earlier Settlement Account
8. If your company's Settlement Account(s) balance is insufficient to settle the fee(s) in full, the Bank reserves the right to set off the fees at any of your company's Hong Kong Dollar Accounts with the Bank.

**Examples for Real-time Quote Service Charges Calculation (For Reference Only)**

Assume a customer only used "Real-time Quote Service for HK Stocks"

Assume a customer has an Integrated Business Solutions Account with Securities Account:

**Case 1**

In August, the real-time quote usage of both of your company's Primary Users is 500 in total. They have traded 2 times and your company's total turnover is HKD180,000. Based on turnover and securities holdings, your company will enjoy 600 and 250 additional free real-time quotes respectively. Therefore, together with the basic free entitlement of 500, your company will have 1,350 free real-time quotes (500 + 600 + 250) and does not need to pay any charges.

**Case 2**

In August, your company's Primary Users have used 2,000 real-time quotes and do not have any trades and securities holdings. Your company's basic free entitled quotes are 500. Therefore, your company needs to pay HKD75, i.e. HKD0.05 x (2,000 quotes - 500 quotes).



### Case 3

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	HKD200,000	HKD201,000	
	Total No. of Transactions	1	2	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	800	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 800 = 1,300		
	Real-time Quotes Used of the Month	1,000		
	No. of Unused Free Real-time Quotes of the Month			
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				0

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total trading turnover to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 800 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

- (A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 800 - 800 = 0
- (B) The number of unused free real-time quotes of the month; i.e. 1,300 - 1,000 = 300

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be no additional free real-time quote that can be carried forward to the immediately following month.

### Case 4

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	HKD200,000	HKD201,000	
	Total No. of Transactions	4	5	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	1,000	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 1,000 = 1,500		
	Real-time Quotes Used of the Month	1,400		
	No. of Unused Free Real-time Quotes of the Month			
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				100

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total number of transactions to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 1,000 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

- (A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 1,000 - 800 = 200
- (B) The number of unused free real-time quotes of the month; i.e. 1,500 - 1,400 = 100

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be 100 additional free real-time quote that can be carried forward to the immediately following month.

### Case 5

In August, the real-time quote usage of your company is 500. Your company has traded 2 times and the turnover separately is HKD50,000 and USD15,000. For settlement amount in foreign currency, we will use Bank's month end exchange rate to convert the settlement amount into HKD equivalent to calculate. In this case, assume the month end USD exchange rate is 7.78, thus the total turnover is HKD50,000 + USD15,000\*7.78 = HKD166,700, you will enjoy 600 additional free real-time quotes. Therefore, together with the basic free entitlement of 500, your company will have 1,100 free real-time quotes (500 + 600) and does not need to pay any charges.



Assume a customer only used “Real-time Quote Service for A Shares (in “Stock Connect Trading” page)”

Assume a customer has an Integrated Business Solutions Account with Securities Account:

**Case 6**

In August, the real-time quote usage of your company is 500. Your company has traded 2 times (irrespective of northbound trading of Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect) and the total turnover is RMB180,000. Based on turnover, your company will enjoy 600 additional free real-time quotes. Therefore, together with the basic free entitlement of 500, your company will have 1,100 free real-time quotes (500 + 600) and does not need to pay any charges.

**Case 7**

In August, your company’s Primary Users have used 2,000 real-time quotes and do not have any trades and securities holdings. Your company’s basic free entitled quotes are 500. Therefore, your company needs to pay HKD75, i.e. HKD0.05 x (2,000 quotes – 500 quotes).

**Case 8**

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	RMB200,000	RMB201,000	
	Total No. of Transactions	1	2	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	800	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			0 (A)
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 800 = 1,300		
	Real-time Quotes Used of the Month	1,000		
	No. of Unused Free Real-time Quotes of the Month			300 (B)
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				0

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total trading turnover to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 800 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

- (A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 800 - 800 = 0
- (B) The number of unused free real-time quotes of the month; i.e. 1,300 - 1,000 = 300

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be no additional free real-time quote that can be carried forward to the immediately following month.

**Case 9**

Assume the securities transactions of the month for the customer:

		1 <sup>st</sup> - 24 <sup>th</sup> of Month [c]	During the Month [d]	
(1)	Accumulated Turnover	RMB200,000	RMB201,000	
	Total No. of Transactions	4	5	
	Additional Free Real-time Quotes earned from successful transactions during the period	800	1,000	
	No. of Free Real-time Quotes that can be Accumulated [d] - [c]			200 (A)
(2)	Basic Free Real-time Quotes	500		
	Total Free Real-time Quotes of the Month	500 + 1,000 = 1,500		
	Real-time Quotes Used of the Month	1,400		
	No. of Unused Free Real-time Quotes of the Month			100 (B)
The No. of Free Real-time Quotes that can be Carried Forward to the Next Month (the lower of A and B)				100

Based on the trading activities above, the customer can enjoy more free real-time quotes by using the total number of transactions to determine the number of additional free real time quotes earned from his/her successful transactions for the month. During the month, the customer will enjoy 1,000 additional free real-time quotes. The number of unused free real-time quotes that can be carried forward to the next month will be the lower of (A) and (B):

- (A) Total additional free real-time quotes earned from successful buy/sell transaction during in the month LESS the total additional free real-time quotes earned from successful buy/sell transaction in the first 24 calendar days of the month; [d] - [c], i.e. 1,000 - 800 = 200
- (B) The number of unused free real-time quotes of the month; i.e. 1,500 - 1,400 = 100

Compare (A) the number of additional free real-time quotes that can be accumulated with (B) the number of unused free real-time quotes (whichever is lower), there will be 100 additional free real-time quote that can be carried forward to the immediately following month.



Assume a customer used both “Real-time Quote Service for HK Stocks” and “Real-time Quote Service for A Shares (in “Stock Connect Trading” page)”

Assume a customer has an Integrated Business Solutions Account with Securities Account:

**Case 10**

In August, your company has used 2,000 real-time quotes on HK stocks and 900 real-time quotes on A shares, and has not engaged in any successful trading. Your company’s basic entitlement of free quotes for HK stocks and A shares is 500 each. Therefore, your company needs to pay HKD75 for the 1,500 chargeable quotes on HK stocks ( $\text{HKD}0.05 \times 1,500$ ) and HKD20 for the 400 chargeable quotes on A shares ( $\text{HKD}0.05 \times 400$ ).

**Case 11**

In August, your company has used 2,000 real-time quotes on HK stocks and 200 real-time quotes on A shares. Your company has 2 successful traded on HK stocks and turnover is HKD80,000 and without any Stock Connect Securities trading. Based on the no. of transactions, your company can enjoy a higher number of additional free HK stocks real-time quotes, i.e. 400. Together with the basic free entitlement of 500, your company will have 900 free real-time quotes for HK stocks ( $500+400$ ) and 500 free real-time quotes for A shares. Therefore, your company needs to pay HKD55 for the 1,100 chargeable quotes on HK stocks ( $\text{HKD}0.05 \times 1,100$ ) and does not need to pay any charges for A shares.

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