

Outward Remittance & CHATS Services Same-day Value Cut-off Times (for reference only)

1) Local Interbank Transfer (CHATS)¹

		Hang Seng Personal e-Banking / Hang Seng Personal Banking mobile app/ Hang Seng Business e-Banking / Hang Seng HSBCnet	Branch
Currency Code	Currency	Mon-Fri	Mon-Fri
HKD	Hong Kong Dollar	17:45	16:00
CNY	Renminbi		
USD	US Dollar		
EUR	Euro		

Note: the above cut-off times are not applicable (N/A) to public holidays.

2) Outward Remittance¹

		Hang Seng Personal e-Banking / Hang Seng Business e-Banking / Hang Seng HSBCnet	Branch
Currency Code	Currency	Mon-Fri	Mon-Fri
USD	US Dollar	18:00	17:00
CAD	Canadian Dollar		
EUR	Euro		
GBP	Pound Sterling		
HKD	Hong Kong Dollar	17:15 – 18:00	16:00
CNY ²	Renminbi	Personal: 16:00 - 16:30 ³ Business: 17:45 ^{3&4}	15:45 ³
JPY ⁵	Japanese Yen	11:00	9:30
NZD ⁶	New Zealand Dollar	11:45	9:45
AUD	Australian Dollar	12:00	10:00
ZAR ⁸	South African Rand	15:00	13:00
SGD	Singapore Dollar	15:25	13:25
THB ⁷	Thai Baht	11:00	10:00
CHF	Swiss Franc	18:00	16:00
DKK	Danish Kroner		
NOK	Norwegian Kroner		
SEK	Swedish Kroner		

Note: the above cut-off times are not applicable (N/A) to public holidays.

3) Express China Remittance Service¹

Express China Remittance (applicable to Hang Seng's corporate customers)	Hang Seng Business e-Banking / Hang Seng HSBCnet
	Mon–Fri
To Hang Seng Bank (China)	16:30 ⁹
To Bank of Communications	16:00
To Industrial Bank	15:00

Note: the above cut-off times are not applicable (N/A) to public holiday.

- The specified same-day value cut-off times apply only to payments fulfilling the conditions of straight-through-processing (STP) (e.g. debit account with sufficient funds and correct / complete information (including beneficiary account number)) provided. Non-STP instruction will take longer processing time and Hang Seng Bank (“the Bank”) may process the payment instructions within the same day when, or on the next clearing day, after the conditions of STP are fulfilled.
- RMB remittance instructions which are submitted/scheduled on Mainland China holidays will be processed on the next business day.
- The RMB remittance instructions should be provided with correct account name, account number and CNAPS code (applicable to personal customer or payments processed by CNAPS) or SWIFT BIC code (applicable to payments processed via Cross-border Interbank Payment System (“CIPS”)) of the beneficiary bank and neither currency exchange nor follow-up action from the Bank. Otherwise, instructions will be processed on the next business day.
- The cutoff time of remittance instructions is 17:45 for the amount less than or equal to RMB 3,000,000 and via Cross-border Interbank Payment System (“CIPS”). Otherwise, the cut-off time is 16:30.
- Only valid for amount less than JPY 80,000,000 or via correspondent bank “Sumitomo Mitsui Bank”. Otherwise, the remittance instructions will be processed on the next business day.
- Only valid for amount less than NZD200,000 or via correspondent bank “Bank of New Zealand”. Otherwise, the remittance instructions will be processed on the next business day.
- Only valid for amount less than THB100,000 and via correspondent bank “HSBC Bank Bangkok”. Otherwise, the remittance instructions will be valued on the next business day.
- Only valid for amount less than ZAR40,000. Otherwise, the remittance instructions will be valued on the next business day.
- For the cutoff time of RMB remittance instructions to Hang Seng Bank (China), please refer to Same-day Value cutoff time of RMB Outward Remittance (i.e. Section II- (2) outward remittance timetable as stated above).

Remarks:

- The cut-off times will vary depending on a number of factors including (but not limited to) the remit currency, remit amount, the geographical location of the destination of the remittance and/or the funding arrangement requirements of the settlement banks. The Bank reserves the right to vary the cut-off times at any time without prior notice. In case of any disputes, the decision of the Bank shall be final.