

Key Facts Statement (KFS) for Credit Card Cash Instalment Plan

Hang Seng Credit Card

Credit Card Cash Instalment
November 2018

<p>This product is an instalment loan.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our offer letter for the final terms of your Credit Card Cash Instalment Plan.</p>															
Interest Rates and Interest Charges															
Annualised Percentage Rate (APR)	Please refer to below "Additional Information"														
Annualised Overdue / Default Interest Rate	Please refer to below "Additional Information"														
Fees and Charges															
Handling Fee	<p>Personalised monthly handling fee is as low as 0.22%#. The APR of monthly handling fee 0.22% is as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th style="background-color: #f2f2f2;">Loan Tenor</th> <th style="background-color: #f2f2f2;">6-month</th> <th style="background-color: #f2f2f2;">12-month</th> <th style="background-color: #f2f2f2;">24-month</th> <th style="background-color: #f2f2f2;">36-month</th> <th style="background-color: #f2f2f2;">48-month</th> <th style="background-color: #f2f2f2;">60-month</th> </tr> </thead> <tbody> <tr> <td style="background-color: #f2f2f2;">Annualised Percentage Rate (APR)[^] of monthly handling fee</td> <td>4.61%</td> <td>4.95%</td> <td>5.11%</td> <td>5.14%</td> <td>5.13%</td> <td>5.11%</td> </tr> </tbody> </table>	Loan Tenor	6-month	12-month	24-month	36-month	48-month	60-month	Annualised Percentage Rate (APR) [^] of monthly handling fee	4.61%	4.95%	5.11%	5.14%	5.13%	5.11%
Loan Tenor	6-month	12-month	24-month	36-month	48-month	60-month									
Annualised Percentage Rate (APR) [^] of monthly handling fee	4.61%	4.95%	5.11%	5.14%	5.13%	5.11%									
Late Payment Fee and Charge	Please refer to below "Additional Information"														
Cancellation / Amendment / Pre-payment Fee*	In case the Cardmember request (i) to cancel or amend the application for the Instalment Plan; or (ii) to make prepayment of the outstanding balance of the Instalment Plan, Hang Seng will charge each time a fee equivalent to the handling fee of the remaining period of Instalment Plan (maximum 10 months handling fee) and HKD300 administration fee. All the fee will be debited from the Credit Card Account directly.														
Returned Cheque / Rejected Autopay Charge	Please refer to below "Additional Information"														
Additional Information															
The monthly instalment of this plan is a credit card transaction, hence, it is subject to interest rates and other fees and charges applicable to the relevant credit card. Customers can refer to Key Facts Statement, Terms and Conditions and Service Charges table of relevant Credit Card Products.															

Note: [^] The APR is calculated based on the requirement of the Code of Banking Practice. APR is a reference rate which expresses the fees and charges of respective product as an annualised rate.

The 0.22% monthly handling fee is applicable to selected customers and the approved cash instalment amount has to reach the specific requirement, and is for reference only. The handling fee is to be determined by Hang Seng from time to time for individual promotion. Please refer to your applicable promotion offers during promotional period for details.

* Customer is advised to pay attention on whether handling fee would be saved by making prepayment of the Instalment Plan. For details, please refer to our Hang Seng Bank website (Personal > Cards > Cash Instalment > Pre-payment Fee Q&A and Examples) or contact Customer Service Hotline 2998 6899.