

Terms & Conditions for Hang Seng Credit Card Interest-free Spending Instalment – One-off Handling Fee Plan for Online Tax Payment

1. Only Hang Seng credit card principal card cardmember ("Cardmember") is eligible to apply for the Interest-free Spending Instalment – One-off Handling Fee Plan for Online Tax Payment ("Online Tax Payment Instalment"). The Online Tax Payment Instalment is not applicable to Supplementary Card, Renminbi Credit Card, Business Card, Commercial Card, e-shopping MasterCard, Spending Card, USD Visa Gold Card and private label card.
2. Cardmember must apply for Online Tax Payment Instalment from 1 June to 30 November 2021 ("Promotion Period").
3. Online Tax Payment Instalment is only applicable for payment of personal or third party tax bills via Hang Seng Personal e-Banking Online Bill Payment Service by Credit Card. Cardmember must apply for Online Tax Payment Instalment at least 9 working days prior to the corresponding credit card statement due date. Cardmember can apply for Online Tax Payment Instalment with single or multiple online tax payment transaction(s).
4. If cardmember cancels the corresponding online tax payment transaction and/or amend the scheduled tax payment date subsequent to the Online Tax Payment Instalment application, Hang Seng Bank Limited ("Hang Seng") may not be able to process the Online Tax Payment Instalment application.
5. A one-off handling fee will be charged for each Online Tax Payment Instalment. The one-off handling fee is calculated based on the Instalment Plan amount, details are as follows:

Approved Instalment Plan Amount	One-off Handling Fee	
	6-month instalment	12-month instalment
HKD 3,000 – HKD 10,000	HKD 100	HKD 200
HKD 10,001 – HKD 20,000	HKD 200	HKD 400
HKD 20,001 – HKD 30,000	HKD 300	HKD 600
HKD 30,001 – HKD 50,000	HKD 500	HKD 1,000
HKD 50,001 – HKD 100,000	HKD 1,000	HKD 2,000
HKD 100,001 – HKD 150,000	HKD 1,500	HKD 3,000
HKD 150,001 – HKD 200,000	HKD 2,000	HKD 4,000
HKD 200,001 – HKD 250,000	HKD 2,300	HKD 4,500

The one-off handling fee will be debited from the credit card account upon the Online Tax Payment Instalment is processed.

6. The Online Tax Payment Instalment amount shall be denominated in Hong Kong Dollars. All currency conversions (if necessary) shall be calculated at the rate of exchange determined by Hang Seng on the relevant date of conversion fixed by Hang Seng.
7. Cardmember hereby instructs and authorizes Hang Seng upon the Cardmember's application for the Online Tax Payment Instalment is processed to: (a) once-and-for-all credit the approved Online Tax Payment Instalment amount to the Hang Seng credit card account specified by the Cardmember ("Credit Card Account"); (b) hold the credit limit of the Credit Card Account with an amount equivalent to the Online Tax Payment Instalment amount and the total handling fee payable by the Cardmember to Hang Seng until the last instalment amount is settled; (c) debit the Online Tax Payment Instalment amount from the Credit Card Account by 6 or 12 consecutive monthly instalments, commencing from such date as Hang Seng may prescribe at its discretion. The first instalment amount and the one-off handling fee will be debited from the Credit Card Account immediately or on the date that Hang Seng may prescribe at its discretion; and (d) proportionally reduce the hold amount from the credit limit of the Credit Card Account every month after Hang Seng successfully debits the Credit Card Account with the instalment amount due.
8. Approval of the Online Tax Payment Instalment amount is subject to the eligible spending amount and outstanding balance of the Credit Card Account at the point of approval.
9. Hang Seng will not accept the following Online Tax Payment Instalment applications: (a) the amount of the Online Tax Payment Instalment applied is less than HKD3,000 or larger than HKD250,000; or (b) the Credit Card Account is in overdue status or overlimit status.
10. Hang Seng reserves the right to accept or decline any application without giving any reason therefor.
11. No finance charge is payable by the Cardmember who makes full repayment of the statement balance specified in the Cardmember's credit card account statement on or before the payment due date of each month. If the Cardmember fails to make full repayment of the statement balance specified in the Cardmember's credit card account statement on or before the payment due date of each month, the Cardmember shall pay a finance charge on all outstanding balance on the credit card account pursuant to the relevant Hang Seng credit card cardmember agreement ("Cardmember Agreement") governing the use of the credit card account. The Cardmember shall pay a finance charge and other charges on any monthly instalment amount due but unpaid at the prevailing interest rate applicable to the credit card account from the post date of such monthly instalment.

12. Hang Seng reserves the right to revise the above-mentioned finance charge and handling fee from time to time. The exact handling fee charged to Cardmember is the current published rate determined by Hang Seng upon application received.
13. Notwithstanding any provisions in these Terms and Conditions, Hang Seng shall be entitled at any time with notice to the Cardmember to, (a) suspend or terminate the Instalment Plan; and/or (b) revise or add further provisions to these Terms and Conditions.
14. The approval process of the Online Tax Payment Instalment application will be start once the corresponding online tax payment transaction is posted. Under normal circumstances, it will take 7 working days to process the application. If consideration of increasing credit limit is required, it will take 9 working days to process the application. The Cardmember will be notified of the result by separate post. If application for the Online Tax Payment Instalment is submitted less than 9 working days prior to the payment due date of the relevant credit card statement, the Cardmember should not rely on the approved Online Tax Payment Instalment amount (if any) to be credited to the Credit Card Account for repayment and should make payment to settle the credit card statement on or before the payment due date if appropriate. The Cardmember will be responsible for any finance charge, late charge or other liabilities or losses which may be incurred due to late payment in any event.
15. Hang Seng reserves the right to cancel or terminate Online Tax Payment Instalment at any time (including but not limited to below conditions) with reasonable notice and demand Cardmember to repay all outstanding of Online Tax Payment Instalment immediately (i.e. all unpaid outstanding principle, handling fee and other charges of the Online Tax Payment Instalment):
 - (i) Cardmember breaches any of these Terms and Conditions or Cardmember Agreement;
 - (ii) Credit Card Account is delinquent or Cardmember fails to repay any debt upon demand by Hang Seng;
 - (iii) Credit Card Account or Online Tax Payment Instalment is cancelled by Cardmember or terminated by Hang Seng, or on the Cardmember's bankruptcy or death.

Notwithstanding any terms hereof, upon termination of the Credit Card Account or Online Tax Payment Instalment for any reason, all outstanding of the Online Tax Payment Instalment will become due and payable immediately and will be automatically debited from the Credit Card Account.
16. These Terms and Conditions shall form part of the Cardmember Agreement and shall be construed accordingly. In case of any inconsistency between these Terms and Conditions and the Cardmember Agreement, these Terms and Conditions shall prevail.
17. These Terms and Conditions are governed by and will be construed in accordance with the laws of the Hong Kong Special Administrative Region.
18. These Terms and Conditions are subject to prevailing regulatory requirements.
19. No person other than the Cardmember and Hang Seng (which includes its successors and assigns) will have any right under the Contracts (Right of Third Parties) Ordinance to enforce or enjoy the benefit of any provisions of these Terms and Conditions.
20. In case of any discrepancy between the English and Chinese versions of the terms and conditions, the English version shall prevail.

Note:

- The remuneration packages of our direct sales staff and authorized agents (including basic salary and incentive) are based on the performance of various aspects, and not only sales-oriented.
- Hang Seng Spending Card account is a non-interest bearing account. Funds maintained in the Hang Seng Spending Card account are not protected deposits and are not protected by the Deposit Protection Scheme in Hong Kong.

To borrow or not to borrow? Borrow only if you can repay!